

**Exhibit A**

**Time Entries**

**quinn emanuel trial lawyers**

865 S. Figueroa Street, 10th Floor  
Los Angeles, California 90017

LOS ANGELES | NEW YORK | SAN FRANCISCO | SILICON VALLEY |  
CHICAGO | DC | LONDON | MANNHEIM | TOKYO | HAMBURG |  
PARIS | MUNICH | SYDNEY | HONG KONG | HOUSTON | BOSTON |  
BRUSSELS | SEATTLE | ZURICH | SHANGHAI | STUTTGART | PERTH  
| SALT LAKE CITY | RIYADH | BERLIN

April 30, 2023

John Ray III  
Chief Executive Officer  
Unit #3B, Bryson's Commercial Complex  
Friars Hill Road  
St. John's Antigua

Matter #: 11807-00001  
Invoice Number: 101-0000151264  
Responsible Attorney: Sascha Rand

FTX Trading

For Professional Services through March 31, 2023 in connection with to serve as special litigation counsel at the direction for FTX Trading Ltd. and its Affiliated Debtors.

Fees	\$3,192,717.60
Expenses	<u>\$3,031.19</u>
Net Amount	\$3,195,748.79
Total Due This Invoice	\$3,195,748.79
Balance Due from Previous Statement(s)	\$3,379,121.62
Total Balance Due	<u><u>\$6,574,870.41</u></u>

**Confidential – May include attorney-client privileged and work-product information**

los angeles | new york | san francisco | silicon valley | chicago | dc | london | mannheim | tokyo | hamburg | paris | munich  
sydney | hong kong | houston | brussels | seattle | zurich | shanghai | stuttgart | perth | boston | salt lake city | riyadh | berlin |

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**Statement Detail****01 Asset Analysis and Recovery**

03/01/23	JR8	Review and revise memo re: claim feasibility (1.6), emails with E. Kapur re: same (.2).	1.80	1,887.30
03/01/23	AR0	Attention to venture book document review (1.2).	1.20	1,371.60
03/01/23	MS8	Review documents to identify documents related to FTX's investments for use in memorandum regarding same (3.6).	3.60	1,603.80
03/01/23	AK2	Attend weekly update meeting of venture book analysis teams (.5).	0.50	607.50
03/01/23	KJS	Exchange correspondence re venture book analysis (0.1).	0.10	191.70
03/01/23	KJS	Revise memo re venture book target analysis and exchange correspondence re same (0.8).	0.80	1,533.60
03/01/23	KJS	Attend QE team call re venture book analysis (0.5).	0.50	958.50
03/01/23	KJS	Analyze draft report re exchange assets (0.6).	0.60	1,150.20
03/01/23	AS2	Review case background materials (1.3); confer with A. Kutscher regarding case and strategy (0.3).	1.60	1,828.80
03/01/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (8.2).	8.20	3,653.10
03/01/23	ZM	Review documents for venture book analysis (2.2).	2.20	1,989.90
03/01/23	SNR	T/c re: Ventures book analysis call (0.5); review various memos and related materials re: venture book analysis (2.5); review and revise Grayscale pleadings and review materials (2.4); various t/c w/ team re: Grayscale strategy issues (1.2); address various 2004 issues re: banks	7.60	12,106.80

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		and professionals w/ team (1.0).		
03/01/23	APA	Teleconference with Venture book partners regarding status and tasks (0.5); emails to and from M. Meadows regarding token investment (0.2).	0.70	1,008.00
03/01/23	JP	Correspondence and coordination regarding negotiations with, and productions from, Rule 2004 targets (0.7).	0.70	800.10
03/01/23	EK	Conference with team re: strategy on venture book (0.5).	0.50	623.25
03/02/23	AR0	Review venture book documents (1.7).	1.70	1,943.10
03/02/23	ECS	Call with T. Sharma concerning necessary edits to target venture cap transaction (.4); analysis of subscription and partnership agreements and other internal documents related to target transaction (1.7); edits target venture cap memorandum related to asset loss (1.4); correspondence concerning memorandum concerning target transaction and asset recovery (.4).	3.90	5,142.15
03/02/23	KJS	Revise venture claim analysis memo an prepare correspondence to E. Kapur & J. Reed re same (1.0).	1.00	1,917.00
03/02/23	KJS	Analyze correspondence and articles re Silvergate problems (0.3).	0.30	575.10
03/02/23	KJS	Exchange correspondence with A. Alden re potential claims (0.2).	0.20	383.40
03/02/23	KJS	Exchange correspondence with QE team re Silvergate (0.2).	0.20	383.40
03/02/23	KJS	Exchange correspondence with QE team re venture memos (0.2).	0.20	383.40
03/02/23	KJS	Research re venture investment; revise memo and exchange correspondence with A. Alden and N. Huh re same (0.9).	0.90	1,725.30

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03/02/23	KJS	Analyze correspondence re exchange asset analysis (0.1).	0.10	191.70
03/02/23	AS2	Confer with team regarding asset recovery matter and venture book projects (0.6); review and revise asset recovery complaint (5.4); factual research regarding asset recovery targets (2.1).	8.10	9,258.30
03/02/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (5.1).	5.10	2,272.05
03/02/23	SNR	Review various memos and related materials re: venture book analysis (1.2); review and revise Grayscale pleadings and reviews materials (2.5); various t/c w/ team re: Grayscale strategy issues (2.5); address various 2004 issues re: banks and professionals w/ team (0.8); t/c w/ UCC re: Grayscale and follow up re: same (0.5).	7.50	11,947.50
03/02/23	APA	Teleconference with N. Huh regarding venture investment investigation (0.3).	0.30	432.00
03/02/23	TS4	Call with E. Sutton to discuss memorandum detailing possible asset recovery for target (0.4); correspond with A. Roytenberg regarding strategy for evaluation of target for possible recovery (0.1); updating memorandum analyzing target for possible asset recovery based on comments from E. Sutton (1.6).	2.10	1,767.15
03/02/23	JP	Correspondence and coordination internally, with the Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.8); conference call and correspondence with A. Sutton to discuss venture book targets investigation (0.6).	1.40	1,600.20

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03/03/23	AR0	Review venture book documents (2.3).	2.30	2,628.90
03/03/23	ECS	Edit analysis related to target transactions for avoidance claim purposes (2.3).	2.30	3,032.55
03/03/23	KJS	Exchange correspondence with I. Nesser and S. Rand re venture book memos (0.2).	0.20	383.40
03/03/23	KJS	Research re venture book claim and analyze documents re same (1.2).	1.20	2,300.40
03/03/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (6.3).	6.30	2,806.65
03/03/23	ZM	Review and revise venture book analysis memo (.8); review documents for venture book analysis (1.6).	2.40	2,170.80
03/03/23	SNR	Review and revise Grayscale complaint (2.3); review case law re: same (1.2); various t/c w/ team re: strategic issues (1.5); t/c re: press release and address same (0.8); address 2004 discovery issues re: certain banks and professional and M&Cs re: same (1.2); review venture book analysis memos and related materials and follow up re: same (1.6).	8.60	13,699.80
03/03/23	APA	Emails to and from A. Kutscher regarding venture memos (0.1).	0.10	144.00
03/03/23	TS4	Updating memorandum analyzing target for possible asset recovery for target (4.8); correspond with M. Peng and C. Kim regarding changes to memorandum for possible asset recovery (0.3); correspond with Z. Muller regarding documents in memorandum detailing possible asset recovery (0.1).	5.20	4,375.80
03/03/23	AB9	Review documents re: FTX investments (4.7).	4.70	2,389.95

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03/03/23	AS2	Review and revise asset recovery complaint in preparation of filing (4.9); legal and factual research regarding SEC regulations as related to digital currencies (2.6); confer with team regarding asset recovery complaint and pending projects (0.8).	8.30	9,486.90
03/04/23	AR0	Review venture book documents (1.8).	1.80	2,057.40
03/04/23	KJS	Revise Grayscale complaint; exchange correspondence re same (0.5).	0.50	958.50
03/04/23	AS2	Review and revise asset recovery complaint in light of team comments in preparation for filing (5.4); factual research regarding SEC regulatory approval processes (1.7); review factual materials in connection with revisions to asset recovery complaint (2.2).	9.30	10,629.90
03/04/23	SNR	Review and revise Grayscale complaint (2.2); various t/c w/ team re: strategic issues (1.2).	3.40	5,416.20
03/05/23	AR0	Review venture book documents (1.5); review venture book memo (1.2).	2.70	3,086.10
03/05/23	KJS	Exchange correspondence with I. Nesser and S. Rand re venture analysis memos (0.3).	0.30	575.10
03/05/23	AS2	Review and revise asset recovery complaint in light of team and co-counsel comments (6.7); legal research regarding potential claims in connection with asset recovery complaint (0.9).	7.60	8,686.80
03/05/23	SNR	Review and revise Grayscale complaint (2.8); various t/c w/ team re: strategic issues and follow up re: same (1.5).	4.30	6,849.90
03/05/23	TS4	Correspond with A&M team regarding feedback on possible asset	2.10	1,767.15

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		recovery (0.5); updating memorandum regarding review of target for possible asset recovery (1.6).		
03/05/23	JP	Fact research regarding venture book target (3.5).	3.50	4,000.50
03/06/23	AR0	Attend standing call (0.4); review venture book documents (0.5); prepare venture book memo (3.1).	4.00	4,572.00
03/06/23	MS8	Review documents to identify documents related to FTX's investments for use in memorandum regarding same (1.8).	1.80	801.90
03/06/23	AK2	Attend weekly team update meeting (.4).	0.40	486.00
03/06/23	KJS	Analyze documents and exchange correspondence with S&C re venture book target divestiture (0.7).	0.70	1,341.90
03/06/23	KJS	Attend weekly QE team call (0.4).	0.40	766.80
03/06/23	KJS	Revise venture analysis memos and exchange correspondence re same (1.0).	1.00	1,917.00
03/06/23	JY1	Weekly team call (.4).	0.40	473.40
03/06/23	AS2	Review and revise and finalize asset recovery complaint (2.1); review documents in connection with investigation of Alameda investments for potential asset recovery (6.5).	8.60	9,829.80
03/06/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (4.7).	4.70	2,093.85
03/06/23	NH2	FTX Standing call (0.4).	0.40	361.80
03/06/23	SNR	Team meeting re: asset recovery and follow up re: same (0.4); review and finalize Grayscale complaint and address filing issues (2.7); address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (1.7); review venture	6.60	10,513.80



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		book analysis memos and related materials and follow up re: same (1.8).		
03/06/23	EDW	Participate on QE team case strategy call (.4).	0.40	576.00
03/06/23	EDW	Participate on QE/FA call regarding Ventures investments (.2).	0.20	288.00
03/06/23	APA	Emails to and from J. Palmerson, J. Shaffer and S. Rand regarding discovery on service provider (0.2); attend weekly QE team call regarding status and tasks (0.4); teleconference with Alvarez & Marsal and M. Meadows regarding venture investment (0.5).	1.10	1,584.00
03/06/23	EK	QE Team call re: case updates (0.4).	0.40	498.60
03/06/23	OBY	Team call regarding asset recovery efforts. (.4).	0.40	361.80
03/06/23	JP	Fact research regarding venture book target and internal correspondence regarding same (2.7); fact research into Rule 2004 target in preparation for meet and confer (0.7); correspondence and coordination regarding Rule 2004 negotiations and productions (1.0); team call to discuss case updates (0.4); conference call with A&M to discuss updates on investigation into venture book targets (0.2).	5.00	5,715.00
03/06/23	TS4	Correspond with document reviewers regarding questions related to review of possible target for asset recovery (0.1); call with team to discuss case updates and workflow (0.4); updating memorandum regarding review of target for asset recovery (0.5); correspond with E. Sutton and I. Nesser regarding document review for asset recovery analysis (0.1).	1.10	925.65
03/06/23	MM2	Attend QE team call re investigative	0.50	553.50

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		and case status (0.4); avoidance team meeting (0.1).		
03/06/23	SS6	Conference with S. Rand, QE team re status update call (.4).	0.40	394.20
03/06/23	TCM	Standing weekly call (.4).	0.40	486.00
03/06/23	KL	Weekly internal meeting (.4).	0.40	637.20
03/06/23	GC2	Review documents for fraudulent transfer analysis. (0.80).	0.80	406.80
03/06/23	AB9	Review documents re: FTX investments (3.1).	3.10	1,576.35
03/07/23	JR8	Fact research re: claim feasibility (2.1) and call with E. Kapur and O. Yeffet re: same (.3).	2.40	2,516.40
03/07/23	AR0	Prepare venture book memo (4.4).	4.40	5,029.20
03/07/23	AK2	Confer with Creditors Committee counsel re: upcoming call (.1); confer with M. Smith and S. Turk re: same (.1); confer with I. Nesser re: upcoming call re: same (.1).	0.30	364.50
03/07/23	KJS	Exchange correspondence with K. Pasquale re venture review (0.2).	0.20	383.40
03/07/23	KJS	Analyze documents re venture book target (0.4).	0.40	766.80
03/07/23	KJS	Exchange correspondence with M. Wu re potential venture sale (0.2).	0.20	383.40
03/07/23	KJS	Confer with committee counsel re venture book target (0.5).	0.50	958.50
03/07/23	KJS	Exchange correspondence with S&C re venture book target transaction; analyze documents re same (0.7).	0.70	1,341.90
03/07/23	AS2	Team meeting regarding Grayscale matter (0.9); confer with P. Collins regarding discovery preparation tasks (0.2); prepare interrogatories and document requests in connection with Grayscale matter (2.7); review documents in connection with investigation of Alameda assets for	8.50	9,715.50

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		potential asset recovery (4.9).		
03/07/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (2.5).	2.50	1,113.75
03/07/23	SNR	Address strategic issues re: Grayscale action w/ team and follow up re: same (1.2); address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (1.0); review venture book analysis memos and related materials and follow up re: same (0.8).	3.00	4,779.00
03/07/23	ZM	Review documents for venture book analysis (5.2); prepare memorandum outline (1.4).	6.80	6,150.60
03/07/23	SS6	Correspond with J. Lee (A&M), A&M team, QE team re diligence request (.2); correspond with M. Scheck re same (.1); correspond with JPM re same (.2).	0.50	492.75
03/07/23	APA	Emails to and from J. Palmerson and S. Rand regarding discovery requests (0.2); teleconference with S. Rand regarding same(0.2).	0.40	576.00
03/07/23	JP	Finalize examination notice for Prager Metis (0.2); preparation for meet and confer with Rule 2004 target (0.3); meet and confer with Rule 2004 target (0.3); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (2.8).	3.60	4,114.80
03/07/23	TS4	Review of documents to determine if assets can be recovered from possible target (2.1).	2.10	1,767.15
03/07/23	AB9	Review documents re: FTX investments (3.2).	3.20	1,627.20
03/08/23	JR8	Prepare memo re: claim feasibility (2.3), fact research re: same (.8).	3.10	3,250.35
03/08/23	JR8	Review, revise, and finalize memo re:	2.80	2,935.80

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		claim feasibility (2.4), emails with team re: same (.4).		
03/08/23	KJS	Analyze venture book target motion (0.3).	0.30	575.10
03/08/23	KJS	Analyze correspondence and documents re Silvergate wind down (0.3).	0.30	575.10
03/08/23	KJS	Revise venture claim memo and prepare correspondence to I. Nesser re same (1.0).	1.00	1,917.00
03/08/23	KJS	Analyze correspondence from A. Alden re venture investment memo (0.2).	0.20	383.40
03/08/23	KJS	Exchange correspondence with S. Seneczko re JPMorgan account (0.3).	0.30	575.10
03/08/23	KJS	Analyze correspondence re venture book analysis (0.2).	0.20	383.40
03/08/23	AS2	Prepare interrogatories and document requests in connection with Grayscale matter (4.1); prepare memorandum assessing potential asset recovery matter (1.6); review documents in connection with investigation of potential asset recovery targets (2.9).	8.60	9,829.80
03/08/23	SNR	Address strategic issues re: Grayscale action w/ team and follow up re: same (0.7); address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (0.4); review venture investment analysis and follow up re: same (0.5).	1.60	2,548.80
03/08/23	ZM	Draft venture book memo (4.6); review documents re: same (4.2).	8.80	7,959.60
03/08/23	SS6	Correspond with R. Schutt (S&C), A&M team, QE team re account diligence (.2); correspond with M. Scheck, QE team re same (.2); analyze diligence materials re same (.3).	0.70	689.85
03/08/23	APA	Emails to and from consultant and	0.20	288.00

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		attention to email from M. Meadows regarding venture investigation (0.2).		
03/08/23	MM6	Review news articles over past several months discussing badges of fraud/fraudulent transactions with FTX and update excel news tracker (4.70); speak with A. Kutscher via zoom about fraudulent transactions (.3).	5.00	5,715.00
03/08/23	JP	Correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions and update Rule 2004 tracker regarding same (1.3).	1.30	1,485.90
03/09/23	JR8	Prepare memo re: claim feasibility (2.4); legal and fact research re: same (1.2).	3.60	3,774.60
03/09/23	TS4	Review of documents to determine if assets can be recovered from possible target (1.6).	1.60	1,346.40
03/09/23	KJS	Revise memo re potential venture recovery and prepare correspondence to A. Alden re same (0.8).	0.80	1,533.60
03/09/23	KJS	Analyze documents and exchange correspondence re JPMorgan account (0.3).	0.30	575.10
03/09/23	SNR	Address strategic issues re: Grayscale action w/ team and follow up re: same (.6); address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (0.8).	1.40	2,230.20
03/09/23	SS6	Correspond with J. Lee (A&M), A&M team, S&C team, QE team re diligence, account information (.2); correspond with M. Scheck, J. Shaffer, S. Rand re same (.4).	0.60	591.30
03/09/23	JP	Draft legal memorandum analyzing transactions with venture book target and fact research and correspondence	5.00	5,715.00

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		with A&M regarding same (4.7); internal correspondence and coordination regarding Rule 2004 negotiations and correspondence with Rule 2004 target regarding document production (0.3).		
03/09/23	AS2	Confer with P. Collins regarding Grayscale discovery issues (0.7).	0.70	800.10
03/09/23	AB9	Review documents re: FTX investments (2.5).	2.50	1,271.25
03/10/23	JR8	Prepare memo re: claim feasibility (1.5).	1.50	1,572.75
03/10/23	TS4	Review of documents to determine if assets can be recovered from possible target (0.4).	0.40	336.60
03/10/23	SNR	Address strategic issues re: Grayscale w/ J. Pickhardt and client and follow up re: same (0.7); address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (0.5); review venture investment analysis and follow up re: same (1.6).	2.80	4,460.40
03/10/23	KJS	Research re venture investment claims (0.4).	0.40	766.80
03/10/23	JP	Draft legal memorandum on venture book target and fact research regarding same (6.7); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 requests and productions (0.8).	7.50	8,572.50
03/10/23	KJS	Exchange correspondence re inquiry re certain tokens and analyze documents re same (0.3).	0.30	575.10
03/10/23	KJS	Review proposed revisions to NDAs and exchange correspondence with Jeffrey MacDonald re same (0.5).	0.50	958.50
03/10/23	AS2	Review and revise interrogatories and RFPs related to Grayscale matter (1.7); review documents in	4.50	5,143.50

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		connection with potential asset recovery matter (2.8).		
03/10/23	SS6	Correspond with M. Scheck re account information, diligence requests (.2).	0.20	197.10
03/10/23	EDW	Review draft memos regarding Ventures investments analysis (.6).	0.60	864.00
03/11/23	TS4	Review of documents to determine if assets can be recovered from possible target (3.7).	3.70	3,113.55
03/11/23	JP	Draft legal memorandum on venture book target and correspondence with Alvarez & Marsal regarding same (1.7).	1.70	1,943.10
03/11/23	KJS	Revise memo re venture analysis and prepare correspondence re same (0.6).	0.60	1,150.20
03/12/23	TS4	Preparing memorandum assessing asset recovery claims against target (2.1).	2.10	1,767.15
03/12/23	JP	Collect documentary support for legal memorandum on venture book target (0.5); internal correspondence and coordination regarding Rule 2004 negotiations and productions (0.2); draft subpoena and notice of subpoena for Prager Metis and internal correspondence regarding same (0.7).	1.40	1,600.20
03/12/23	EDW	Exchange e-mails with J. Palmerson, A. Nelson regarding memos (.2).	0.20	288.00
03/13/23	JR8	Prepare memo re: claim feasibility (2.2) and call with team re: same (.2).	2.40	2,516.40
03/13/23	EK	Conference with QE team re case strategy [0.6].	0.60	747.90
03/13/23	OBY	Team call regarding case strategy. (.6).	0.60	542.70
03/13/23	SNR	Team strategy call (0.6); address strategic issues re: Grayscale and follow up re: same (0.4); address 2004	3.00	4,779.00

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		discovery issues re: banks and professional and address strategy re: same w/ team (0.6); review venture investment analysis and follow up re: same (1.4).		
03/13/23	ECS	Call with T. Sharma and A. Roytenberg concerning analysis of venture cap targets (.2); team update call concerning venture cap target analysis (.6); correspondence concerning analysis of venture cap target transactions (.5).	1.30	1,714.05
03/13/23	KL	Attend internal QE meeting (.6).	0.60	955.80
03/13/23	JP	Partial attendance on team call to discuss case updates (0.3); correspondence and coordination regarding Rule 2004 negotiations and productions (1.1).	1.40	1,600.20
03/13/23	MM2	Attend QE team call re investigative and case status (0.6).	0.60	664.20
03/13/23	JY1	Weekly team meeting (.6).	0.60	710.10
03/13/23	NH2	Weekly standing call (0.6).	0.60	542.70
03/13/23	KJS	Attend QE team call (0.6).	0.60	1,150.20
03/13/23	AS2	Review and revise interrogatories and requests for production in connection with Grayscale Matter in response to team comments (3.4); review documents in connection with asset recovery investigation (2.0); review and revise memorandum regarding potential asset recovery matter (1.1); team meeting regarding case strategy (0.6).	7.10	8,115.30
03/13/23	SS6	Conference with S. Rand, QE team re status call (.6).	0.60	591.30
03/13/23	SH6	Weekly QE team leadership meeting (0.6).	0.60	504.90
03/13/23	APA	Attend weekly QE team call regarding status and tasks (0.6).	0.60	864.00
03/13/23	TS4	Call with E. Sutton and A.	1.10	925.65



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		Roytenberg to discuss analysis of possible targets (0.2); call with QE team to discuss case updates and workflow (0.6); review of documents to determine if assets can be recovered from possible target (0.3).		
03/13/23	AR0	Collect update on venture review memos (0.4); call with E. Sutton and T. Sharma re venture review memos (0.2); supervise venture review document review (0.7); weekly team call (0.6); revise venture review memo (0.8).	2.70	3,086.10
03/13/23	EDW	Review Venture book memos (1.1); review Venture book memo draft (0.7); participate on team call (0.6).	2.40	3,456.00
03/13/23	AB9	Review documents re: FTX investments (1.3).	1.30	661.05
03/14/23	MM6	Doc review regarding fraudulent transactions (3.2).	3.20	3,657.60
03/14/23	JR8	Prepare memo re: claim feasibility (2.6), fact research re: same (.8).	3.40	3,564.90
03/14/23	GC2	Review documents for fraudulent transfer analysis. (2.8).	2.80	1,423.80
03/14/23	JP	Correspondence and coordination regarding Rule 2004 negotiations and productions (0.8); meet and confer with Rule 2004 target (0.7); conference call with Rule 2004 discovery team to discuss tracking negotiations and forthcoming Rule 2004 requests (0.4); meet and confer with Rule 2004 target (0.4); prepare subpoena for Prager Metis and notice of subpoena (0.5); prepare for meet and confers and correspondence with A. Alden regarding same (0.6).	3.40	3,886.20
03/14/23	MS8	Review documents to identify documents related to FTX's investments for use in memorandum regarding same (3.4).	3.40	1,514.70

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03/14/23	SNR	Address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (0.3); review venture investment analysis and follow up re: same (0.8).	1.10	1,752.30
03/14/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (3.9).	3.90	1,737.45
03/14/23	KJS	Revise venture memo; research and exchange correspondence re same (0.8).	0.80	1,533.60
03/14/23	KJS	Research re potential avoidance claims (0.7).	0.70	1,341.90
03/14/23	APA	Emails to and from J. Palmerson and UCC counsel regarding discovery (0.2); emails to and from O. Yeffet regarding meet and confer (0.2); prepare for meet and confers with discovery targets (1.6); attention to emails from Landis Rath & Cobb LLP regarding subpoena (0.1); teleconferences with J. Palmerson, UCC counsel and discovery targets regarding discovery requests (1.1); teleconference with O. Yeffet, UCC counsel and discovery target regarding document production (0.2); review and revise document requests (0.4).	3.70	5,328.00
03/14/23	TS4	Preparing memorandum analyzing possible asset recovery from target (3.1); Review of documents related to target to determine if possible avoidance claim can be made against target (3.2).	6.30	5,301.45
03/14/23	AR0	Supervise venture review document review (0.8).	0.80	914.40
03/14/23	AS2	Review and revise interrogatories in connection with Grayscale matter in response to team comments (2.9); review and revise asset recovery memorandum (1.1).	4.00	4,572.00

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03/14/23	EDW	Review and revise Ventures investment memo (1.1).	1.10	1,584.00
03/14/23	AB9	Review documents re: FTX investments (1.6).	1.60	813.60
03/15/23	JP	Internal correspondence regarding transactions with venture book target and potential legal claims and fact research regarding same (2.2); correspondence and coordination regarding Rule 2004 negotiations and productions (1.0).	3.20	3,657.60
03/15/23	MM6	Analyzed documents produced through discovery (.9).	0.90	1,028.70
03/15/23	SNR	Review venture investment analysis memos and related materials (3.4).	3.40	5,416.20
03/15/23	AM6	Analyze and code documents regarding fraudulent transfer analysis (3.7).	3.70	1,648.35
03/15/23	KJS	Exchange correspondence with A. Alden re fiduciary duty claims (0.2).	0.20	383.40
03/15/23	ZM	Revise venture book memorandum (1.2); emails with first-level review team re: document analysis (.6).	1.80	1,628.10
03/15/23	APA	Emails to and from discovery target (0.2); emails to and from J. Palmerson regarding discovery (0.1); email to K. Lemire regarding document review (0.1).	0.40	576.00
03/15/23	TS4	Preparing memorandum analyzing possible asset recovery from target (2.7).	2.70	2,272.05
03/15/23	AR0	Supervise venture book document review (0.4).	0.40	457.20
03/15/23	EDW	Review two Ventures book memos (1.1); e-mail A. Nelson regarding same (0.2).	1.30	1,872.00
03/15/23	AB9	Review documents re: FTX investments (2.2).	2.20	1,118.70
03/15/23	AS2	Review and revise Grayscale	3.80	4,343.40

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		interrogatories and requests for production in light of team comments (3.8).		
03/16/23	JR8	Review and revise memo re: claim feasibility (1) and review documents re: same (.4).	1.40	1,467.90
03/16/23	AR0	Revise venture book review memo (0.8).	0.80	914.40
03/16/23	ECS	Analyze and revise written memos concerning two different target transactions for purposes of assessing avoidance claims (4.4).	4.40	5,801.40
03/16/23	ZM	Review A&M comments to venture book memorandum and revise accordingly (.6); review and analyze documents for second venture book memorandum (1.5).	2.10	1,899.45
03/16/23	JP	Coordinate document review for venture book target (0.3); finalize and serve subpoena on Prager Metis and internal correspondence regarding same (0.4); fact research on Silvergate Bank to propose custodians and search terms for Rule 2004 production (1.3); correspondence and coordination internally and with committee regarding Rule 2004 negotiations and productions (0.3).	2.30	2,628.90
03/16/23	KJS	Exchange correspondence with S&C re BlockFi proof of claim (0.2).	0.20	383.40
03/16/23	KJS	Research re venture analysis and revise memos re same (0.7).	0.70	1,341.90
03/16/23	KJS	Exchange correspondence re JPMorgan account information (0.2).	0.20	383.40
03/16/23	SS6	Correspond with M. Scheck, J. Shaffer, QE team re requested diligence, account information (.4); correspond with J. Lee (A&M) re same (.1); correspond with JPMorgan re same (.2); correspond with M. Scheck re same (.1).	0.80	788.40

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03/16/23	APA	Emails to and from J. Palmerson regarding Prager Metis subpoena (0.1).	0.10	144.00
03/16/23	TS4	Preparing memorandum analyzing possible asset recovery from target (7.4); Updating memorandum regarding asset recovery from target based on comments from E. Sutton (1.1); Correspond with A&M regarding recovery of assets from target (0.1).	8.60	7,236.90
03/16/23	EDW	Review Ventures book memo (.4).	0.40	576.00
03/17/23	AR0	Revise venture book review memo (0.5).	0.50	571.50
03/17/23	SNR	Review venture investment analysis memos and related materials (1.0).	1.00	1,593.00
03/17/23	ECS	Analysis of documents related to target venture capital transaction for purposes of assessing avoidance claims (1.1); address comment in draft memorandum concerning target venture capital transaction (.2); analyze documents related to second venture capital transaction (.8); revise memo concerning target two's transaction for purposes of determining avoidance claims and request additional information concerning same, including from financial advisors (1.8).	3.90	5,142.15
03/17/23	KJS	Exchange correspondence re JPMorgan account information (0.3).	0.30	575.10
03/17/23	JP	Fact research on Silvergate Bank to propose custodians and search terms for Rule 2004 production and to clarify document requests in response to meet and confer (4.9); correspondence and coordination internally, with committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.0).	5.90	6,743.70
03/17/23	ZM	Revise venture book memorandum	3.40	3,075.30

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		(.8); emails re: same (.3); review documents for second venture book analysis (2.3).		
03/17/23	SS6	Correspond with JPMorgan re account information (.2); correspond with J. Shaffer, QE team re same (.4).	0.60	591.30
03/17/23	APA	Review letter from auditor (0.1); emails to and from J. Palmerson regarding discovery (0.1); emails to and from K. Lemire regarding document review (0.1).	0.30	432.00
03/17/23	TS4	Updating memorandum regarding asset recovery from target (0.3); correspond with E. Sutton regarding the same (0.1).	0.40	336.60
03/17/23	AS2	Review and revise Grayscale interrogatories and document requests in light of team and co-counsel comments (2.1); review and revise asset recovery memorandum (1.8).	3.90	4,457.70
03/18/23	AS2	Review and revise Grayscale interrogatories and document requests (3.9).	3.90	4,457.70
03/19/23	KL	Call with A. Alden re review of bank documents (.4); emails re review of bank documents (.1).	0.50	796.50
03/19/23	ZM	Revise venture book memorandum (.6); emails with A&M re: same (.2).	0.80	723.60
03/19/23	JP	Fact research on Rule 2004 targets to propose custodians and search terms for Rule 2004 productions (2.3).	2.30	2,628.90
03/19/23	JP	Internal correspondence and coordination regarding Rule 2004 productions (0.3).	0.30	342.90
03/19/23	APA	Emails to and from J. Palmerson and O. Yeffet regarding third party productions (0.2); teleconference with K. Lemire regarding document review (0.4); email to J. Shaffer and S. Rand regarding same (0.1).	0.70	1,008.00

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03/19/23	TS4	Updating memorandum regarding asset recovery from target (0.2).	0.20	168.30
03/20/23	AK2	Attend weekly team status meeting (.4).	0.40	486.00
03/20/23	AR0	Call with E. Sutton, Z. Muller and T. Sharma (0.3); weekly team call (0.4); review venture book review memo (0.9).	1.60	1,828.80
03/20/23	MM2	Attend QE team call re investigative and case status (0.4).	0.40	442.80
03/20/23	ECS	Call with Z. Muller, T. Sharma, and A. Roytenberg re venture cap transaction analysis (.1); team call re venture cap transaction analysis, related lawsuits, and case updates (.4); edit and revise draft memo re venture cap transaction for purposes of assessing avoidance claim (1.0); provide comments on draft analysis of venture cap transaction for purposes of assessing avoidance claim (1.7).	3.20	4,219.20
03/20/23	OBY	Team call. (.4).	0.40	361.80
03/20/23	JY1	Weekly team call (.4).	0.40	473.40
03/20/23	MS1	Weekly team meeting (.4).	0.40	298.80
03/20/23	KL	TCs QE team re review of 2004 documents produced (.7); review email re 2004 requests (.2).	0.90	1,433.70
03/20/23	AN4	Weekly team call (.4).	0.40	298.80
03/20/23	EK	QE team call re: case strategy (0.4).	0.40	498.60
03/20/23	ZM	Call with E. Sutton, A. Roytenberg, T. Sharma to discuss progress on venture book memoranda (.3); team standing call (.4); emails with first-level review team re: document issues (.4); revise venture book memorandum (.7); emails re: same (.6).	2.40	2,170.80
03/20/23	JP	Review, revise, and finalize notice of service of subpoena on Prager Metis	3.70	4,229.10

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		(0.2); team call to discuss case updates (0.4); internal correspondence and coordination regarding document productions from Rule 2004 targets and work flow to review such document productions (1.0); correspondence and coordination internally, with committee, and with Rule 2004 targets regarding Rule 2004 negotiations and update tracker regarding same (2.1).		
03/20/23	NH2	Weekly team call - discussed venture deals, investigation, and other issues (0.4).	0.40	361.80
03/20/23	KJS	Analyze memo re PWP monetization efforts (0.3).	0.30	575.10
03/20/23	KJS	Analyze venture investment claims and revise memoranda re same (0.7).	0.70	1,341.90
03/20/23	KJS	Attend weekly internal QE call (0.4).	0.40	766.80
03/20/23	KJS	Exchange correspondence re venture memoranda (0.2).	0.20	383.40
03/20/23	TCM	Standing weekly strategy call (.4).	0.40	486.00
03/20/23	SS6	Conference with A. Kutscher, QE team re status update call (.4).	0.40	394.20
03/20/23	TS4	Call with E. Sutton and team to discuss updates regarding review of targets (joined in progress) (0.1); All hands call regarding case updates and workflow (0.4).	0.50	420.75
03/20/23	EDW	Participate on QE team call regarding Ventures and other matters (.4).	0.40	576.00
03/20/23	AS2	Team meeting regarding case strategy (0.4); review public documents and internal FTX documents in connection with asset recovery investigation (3.1).	3.50	4,000.50
03/20/23	APA	Attend weekly QE team call to discuss tasks (0.4).	0.40	576.00
03/21/23	ECS	Review and analysis of Bahamian	1.70	2,241.45



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		filing for purposes of assessing information related to venture capture transactions and solvency (.5); review of memo related to avoidance claim for venture cap transaction (.7); provide comments on draft venture cap transaction memorandum related to avoidance claims (.5).		
03/21/23	JP	Conference call with D. Medway (A&M) regarding Rule 2004 document requests (0.1); conference call with A. Alden and A&M regarding document productions from banks in response to Rule 2004 requests (0.5); internal correspondence and coordination regarding Rule 2004 negotiations and document productions (0.9); review and revise legal memorandum on venture book target to incorporate comments from E. Winston (1.0); preparation for meet and confer with Prager Metis regarding Rule 2004 requests and search parameters (0.6); fact research on Prager Metis to facilitate drafting proposed search terms and custodians and draft proposed search terms and custodians (2.6).	5.70	6,515.10
03/21/23	KJS	Research re venture investment analysis (0.5).	0.50	958.50
03/21/23	KJS	Exchange correspondence with Ken Pasquale re venture analysis (0.1).	0.10	191.70
03/21/23	KJS	Revise various venture investment claim memoranda and prepare correspondence re same (1.8).	1.80	3,450.60
03/21/23	AS2	Grayscale team meeting regarding discovery strategy (1.4); confer with E. Kapur regarding discovery requests (0.3); review and revise Grayscale discovery requests in light of team and co-counsel comments	7.60	8,686.80

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		(3.9); review public and internal FTX documents in connection with asset recovery investigation (2.0).		
03/21/23	APA	Email to S&C regarding discovery coordination (0.1).	0.10	144.00
03/22/23	JP	Internal correspondence and coordination regarding Silicon Valley Accountants document production (0.4); preparation for meet and confer with Prager Metis and internal correspondence regarding same (0.3); meet and confer with Prager Metis (0.2); draft proposed search terms for Prager Metis (0.3); internal correspondence and coordination regarding Rule 2004 negotiations and productions (0.2).	1.40	1,600.20
03/22/23	JR8	Prepare memo re: claim feasibility (.4), legal and fact research re: same (1.6).	2.00	2,097.00
03/22/23	JR8	Review and revise memo re: claim feasibility (1.2), fact research re: same (1).	2.20	2,306.70
03/22/23	SNR	Address Grayscale complaint strategy issues w/ team (0.4); review venture book analysis memos and address strategy re: same (0.5).	0.90	1,433.70
03/22/23	KJS	Analyze pleadings re Mysten sale (0.3).	0.30	575.10
03/22/23	KJS	Analyze pleadings re Modulo settlement (0.3).	0.30	575.10
03/22/23	KJS	Exchange correspondence with committee counsel re venture analysis (0.1).	0.10	191.70
03/22/23	KJS	Research re venture analysis issues and exchange correspondence re same (0.5).	0.50	958.50
03/22/23	KJS	Exchange correspondence with S&C re BVI counsel for venture investment analysis (0.2).	0.20	383.40

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03/22/23	KJS	Confer with E. Kapur, A. Alden and A. Kutscher re venture book target (0.3).	0.30	575.10
03/22/23	APA	Teleconference with I. Nesser regarding token purchase (0.1); teleconference with E. Kapur, J. Shaffer and A. Kutscher regarding same (0.3).	0.40	576.00
03/23/23	ECS	Correspondence concerning three draft memorandums concerning venture cap transactions for purposes of analyzing avoidance claims (.6).	0.60	791.10
03/23/23	JR8	Review and revise memo re: claim feasibility (1.5).	1.50	1,572.75
03/23/23	SNR	Address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (1.2); review venture investment analysis and follow up re: same (1.2); review and revise draft complaint re: avoidance action (.2).	2.60	4,141.80
03/23/23	AR0	Revise venture book review memo (0.4).	0.40	457.20
03/23/23	ZM	Update venture book memo to match exemplar (.4); background research re: venture book target (1.8).	2.20	1,989.90
03/23/23	JP	Internal correspondence and coordination regarding Rule 2004 negotiations and productions (0.3); fact research regarding transaction with venture book target (2.8); draft proposed search terms and custodian list for Silvergate Bank and draft e-mail regarding same and following up from meet and confer (3.4); draft search terms and custodian list for Prager Metis document production and draft e-mail regarding same (2.0).	8.50	9,715.50
03/23/23	KJS	Revise venture memo and exchange correspondence re same (0.6).	0.60	1,150.20
03/23/23	KJS	Exchange correspondence re	0.20	383.40

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		marketing of venture investments (0.2).		
03/23/23	KJS	Analyze documents re venture analysis and exchange correspondence re same (0.5).	0.50	958.50
03/23/23	KJS	Attend call with committee counsel re venture analysis (0.3).	0.30	575.10
03/23/23	APA	Teleconference with S&C, Alvarez and Marsal and PWP regarding coordination (0.4).	0.40	576.00
03/24/23	SNR	Review and revise avoidance complaint shell (1.0); review venture investment analysis and follow up re: same (1.2).	2.20	3,504.60
03/24/23	JR8	Prepare memo re: claim feasibility (2.8) and review documents re: same (1).	3.80	3,984.30
03/24/23	KL	Review status, send emails, and schedule meetings re 2004 requests (.8).	0.80	1,274.40
03/24/23	ZM	Revise venture book memorandum (1.8).	1.80	1,628.10
03/24/23	TS4	Updating memorandum analyzing target to discuss possible asset recovery avenues from target (0.9).	0.90	757.35
03/24/23	JP	Internal correspondence and coordination regarding Rule 2004 negotiations and productions (0.5); review and revise legal memorandum on transactions with venture book target and internal correspondence regarding same (0.4); draft e-mail to Silvergate with proposed search terms and custodians and internal correspondence with A. Alden regarding same (0.3); fact research regarding transition with venture book target and draft legal memorandum regarding same (5.8).	7.00	8,001.00
03/24/23	KJS	Exchange correspondence re venture	0.30	575.10

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		analysis (0.3).		
03/24/23	EDW	Revise Ventures memo (1.1); exchange e-mails with team regarding Ventures memo (0.1).	1.20	1,728.00
03/24/23	AS2	Review documents in connection with asset recovery investigation (2.1); review and revise asset recovery memorandum (0.6); prepare FOIA request in connection with Grayscale matter (1.0).	2.80	3,200.40
03/24/23	SS6	Correspond with J. Lee (A&M), A&M team re account information, diligence (.2); correspond with J. Shaffer, M. Scheck re same (.1); correspond with JPM, QE team re same (.1).	0.40	394.20
03/25/23	TS4	Updating memorandum regarding asset recovery from target (0.7).	0.70	589.05
03/25/23	KJS	Research re venture claims and revise memos re same (1.3).	1.30	2,492.10
03/25/23	KJS	Exchange correspondence with S&C re NDAs; review same (0.5).	0.50	958.50
03/26/23	SNR	Review and revise avoidance complaint shell (2.2); review venture investment analysis and follow up re: same (1.6).	3.80	6,053.40
03/26/23	TS4	Updating memorandum regarding asset recovery from target based on comments from A&M (3.7).	3.70	3,113.55
03/26/23	JP	Fact research regarding transition with venture book target and draft legal memorandum regarding same (7.4).	7.40	8,458.20
03/27/23	AK2	Attend weekly team update meeting (.2).	0.20	243.00
03/27/23	SNR	Address 2004 discovery issues re: banks and professional and address strategy re: same w/ team (1.2); review venture investment analysis and follow up re: same (1.6).	2.80	4,460.40

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03/27/23	MM2	Attend QE team call re investigative and case status (0.2).	0.20	221.40
03/27/23	SH6	Weekly QE team leadership meeting regarding status updates (0.2).	0.20	168.30
03/27/23	NH2	Analyzed a token purchase contract related to a venture deal and circulated a summary (2.1), legal research on the bankruptcy code relating to a section in the memo (1.4).	3.50	3,165.75
03/27/23	ECS	Call with A. Roytenberg, T. Sharma, Z. Muller re venture cap transactions (.1); team call re avoidance claims and investigations (.2); prepare for team call by reviewing status of memos (.3).	0.60	791.10
03/27/23	JY1	Weekly team meeting (.2).	0.20	236.70
03/27/23	AR0	Call with E. Sutton, T. Sharma, and Z. Muller re venture book review (0.1); weekly team call (0.2).	0.30	342.90
03/27/23	ZM	Team standing call (.2); review venture book memo (.4).	0.60	542.70
03/27/23	EDW	Participate on team call regarding case updates (.2).	0.20	288.00
03/27/23	EK	QE team call re: case strategy (0.2).	0.20	249.30
03/27/23	JP	Review and revise legal memorandum on transaction with venture book target and internal correspondence regarding same (1.7); team call to discuss case updates (0.2); correspondence internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.8).	3.70	4,229.10
03/27/23	KL	Internal QE calls re filing claims (1.0); internal weekly QE call (.2).	1.20	1,911.60
03/27/23	OBY	Team call. (.2).	0.20	180.90
03/27/23	TS4	Correspond with M. Peng and A. Allen regarding preparation of materials for memorandum	2.10	1,767.15

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		regarding possible asset recovery from target (0.3); updating memorandum providing analysis for asset recovery from target based on comments from colleagues (1.5); call with E. Sutton and venture review team to discuss workflow (0.1); all-hands call to discuss case updates and workflow (0.2).		
03/27/23	AN4	Weekly team call (.2).	0.20	149.40
03/27/23	KJS	Research re assignability issues and exchange correspondence re same (0.5).	0.50	958.50
03/27/23	KJS	Analyze correspondence from Linda Yao Chen re NDA (0.1).	0.10	191.70
03/27/23	AS2	Team meeting regarding case strategy (0.2); review documents in connection with asset recovery investigation (2.0).	2.20	2,514.60
03/27/23	SS6	Conference with A. Kutscher, QE team re status call (.2).	0.20	197.10
03/27/23	TCM	Standing weekly call (.2).	0.20	243.00
03/28/23	JP	Correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.4); conference call with QE and A&M team regarding Rule 2004 requests and documents requested and received from banks (0.5); internal conference call with Rule 2004 team regarding progress to date with Rule 2004 targets and next steps for sending out additional Rule 2004 requests (0.6).	1.50	1,714.50
03/28/23	KL	Emails and calls re 2004 requests (2.2); review status of 2004 requests (.4).	2.60	4,141.80
03/28/23	TS4	Updating memorandum regarding asset recovery from target (0.4).	0.40	336.60
03/28/23	KJS	Analyze correspondence re approval	0.10	191.70

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		of third party sale (0.1).		
03/28/23	KJS	Analyze Reorg article re debtor assets (0.2).	0.20	383.40
03/29/23	ECS	Edits to two venture capital transaction memos (2.5); analysis of underlying contracts for two venture capital transaction memos (1.4); review of correspondence with A&M concerning questions related to venture capital transactions (.4).	4.30	5,669.55
03/29/23	AR0	Revise venture book review memo (0.6).	0.60	685.80
03/29/23	ZM	Implement comments in venture book memo (.8); emails re: same (.7).	1.50	1,356.75
03/29/23	TS4	Updating memorandum regarding asset recovery from target (1.4).	1.40	1,178.10
03/29/23	JP	Fact research regarding Silicon Valley Accountants to draft list of proposed custodians (2.7); conference call with S. Hill, O. Yeffet, and J. Young regarding outgoing Rule 2004 document requests (0.2); internal correspondence and coordination regarding Rule 2004 negotiations and productions (0.2).	3.10	3,543.30
03/29/23	KJS	Analyze venture tear sheets and exchange correspondence re same (0.4).	0.40	766.80
03/29/23	KJS	Review and revise venture memos and exchange correspondence re same (1.5).	1.50	2,875.50
03/29/23	KJS	Exchange correspondence re JPMorgan account (0.1).	0.10	191.70
03/29/23	KJS	Review proposed NDAs and exchange correspondence with S&C re same (0.5).	0.50	958.50
03/29/23	EDW	Review and revise Ventures memo (.6).	0.60	864.00
03/29/23	AS2	Prepare FOIA request in connection with Grayscale matter (0.4); review	3.30	3,771.90



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		documents in connection with asset recovery investigation (2.9).		
03/29/23	SS6	Correspond with JPM re account information (.1); correspond with J. Lee (A&M) re same (.1).	0.20	197.10
03/29/23	SS6	Analyze diligence, 2004 records re investigation (3.8).	3.80	3,744.90
03/30/23	KJS	Exchange correspondence re venture analysis (0.4).	0.40	766.80
03/30/23	AR0	Revise venture book review memo (1.1).	1.10	1,257.30
03/30/23	ECS	Analysis of underlying contracts related to venture capital analysis (1.3); correspondence concerning edits to venture capital memos (.6); revise and edit venture capital memos (2.5).	4.40	5,801.40
03/30/23	ZM	Review and verify contents of tear sheets for venture book analyses (.6); review and analyze documents for venture book memo (6.8).	7.40	6,693.30
03/30/23	JP	Fact research to propose custodians and search terms to Silicon Valley Accountants and preparation for meet and confer regarding search parameters (2.8); fact research to determine proper custodians for Rule 2004 target Armanino (1.8); correspondence and coordination internally, with committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (0.7); meet and confer with Silicon Valley Accountants and debrief with A. Alden regarding same (0.5).	5.80	6,629.40
03/30/23	KL	Edit draft memo re 2004 reviews (.3); tc S. Hill and J. Young re 2004 review protocols memo (.7); QE internal call re 2004s (.3).	1.30	2,070.90
03/30/23	TS4	Correspond with E. Turner regarding documents referred to Investigations	3.20	2,692.80

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		team (0.3); Review of documents related to target to determine details regarding certain investors other than Debtors (0.5); Correspond with A&M re same (0.2); Reviewing tear sheets to ensure compliance with analysis regarding target (0.5); Correspond with A&M regarding tear sheets (0.3); Updating memorandum regarding asset recovery from target based on comments from E. Sutton (1.4).		
03/30/23	AS2	Review and revise FOIA request in light of team comments (0.4); review and revise asset recovery memorandum (0.9).	1.30	1,485.90
03/31/23	SNR	Review venture book memos and summary (1.6); t/c w/ team and follow up re: same (0.7); review avoidance presentation and address strategy w/ team (0.5); address insider preference and fraudulent transfer issues (1.5).	4.30	6,849.90
03/31/23	KJS	Confer with B. Burck, A. Kutscher, S. Rand, and K. Lemire re Rule 2004 targets and ventures (0.7).	0.70	1,341.90
03/31/23	KJS	Exchange correspondence and analyze documents re venture analysis (0.8).	0.80	1,533.60
03/31/23	ZM	Draft venture book analysis memorandum (5.9).	5.90	5,336.55
03/31/23	ECS	Revise and edit venture capital memos (.4); review and analyze information provided by A&M (.4); correspondence concerning edits to venture capital memos (.4).	1.20	1,582.20
03/31/23	JP	Draft list of proposed custodians and search terms for Silicon Valley Accountants and fact research regarding same (2.7); conference call with K. Lemire, J. Young, and R. Izakelian regarding document review protocol (0.2); review and revise slide	6.30	7,200.90

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		deck for client on venture book targets and internal correspondence regarding same (0.4); correspondence and coordination internally, with Committee, and with Rule 2004 targets regarding Rule 2004 negotiations and productions (1.0); fact research on Armanino to determine appropriate list of custodians (2.0).		
03/31/23	KL	Edit draft memo re 2004 reviews and calls re same (.3); review 2004 materials (.3); QE internal meeting re litigation and rule 2004 discovery recommendations (.7).	1.30	2,070.90
03/31/23	TS4	Updating memorandum regarding asset recovery from target based on comments from I. Nesser (0.4); Correspond with A&M regarding details of investment in target to aid in analysis of possible asset recovery (0.4); Updating memorandum regarding asset recovery from target based on comments from A&M (1.7).	2.50	2,103.75
		SUBTOTAL	645.00	733,000.05

**02 Avoidance Action Analysis**

03/01/23	AK2	Confer with S. Rand, J. Shaffer, and I. Nesser re: draft memoranda on potential avoidance action targets and status of same, determine next steps re: same, and confer with drafting teams re: same (.5); confer with S. Turk and M. Smith re: revisions to memoranda on potential avoidance action targets and revise same (3.7); confer with A. Sutton re: upcoming call re: potential avoidance action and research into same, host same (.7); confer with I. Nesser re: upcoming venture book coordination and update call, prepare for same, and attend same (.7); review and	5.80	7,047.00
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		analyze status of potential avoidance action re: token acquisition (.2).		
03/01/23	KJS	Research re potential avoidance claims and prepare correspondence to A. Alden re same (0.5).	0.50	958.50
03/01/23	NH2	Document review for drafting a venture review memo on a target (2.2).	2.20	1,989.90
03/01/23	NH2	Drafted a memo for a target - finalize and circulate for internal review (1.2).	1.20	1,085.40
03/01/23	APA	Review and revise memo regarding venture investment and circulate to QE team (0.4); emails to and from J. Palmerson and S. Rand regarding meeting with professional counsel (0.1); review and revise memo on venture investment and email to J. Shaffer regarding same (1.6).	2.10	3,024.00
03/01/23	MM2	Review materials to assess potential avoidance claims re: ventures (1.6); prepare memo re potential avoidance claims (0.4).	2.00	2,214.00
03/01/23	MS1	Memo in connection with Venture Book materials (3.1).	3.10	2,315.70
03/01/23	OBY	Correspondence with K. Lemire, S. Williamson, and D. Grable regarding 2004 requests. (.2).	0.20	180.90
03/01/23	OBY	Legal research on fraudulent transfer actions and reasonably equivalent value. (1.0).	1.00	904.50
03/01/23	ST4	Review and revise memo for strategic assessment of claims and involvement of third-party vendors (0.8).	0.80	723.60
03/01/23	SS6	Analyze diligence re avoidance transaction (1.1); correspond with A. Canale, A&M team re same (.3); draft diligence memorandum (3.9); research case law re same (.8).	6.10	6,011.55
03/01/23	EK	Correspondence with J. Reed and O.	2.00	2,493.00

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		Yeffet re: venture book analyses (0.5); review and revise draft memorandum re: venture target (1.5).		
03/01/23	AN4	Document review for avoidance action analysis (4.3).	4.30	3,212.10
03/02/23	AK2	Analyze status of avoidance action analysis memoranda and next steps re: same (.2); confer with J. Palmerson re: venture book analyses of potential avoidance actions and next steps re: same and confer with A. Sutton re: same (.3); review and analyze update from Perella Weinberg re: Venture book monetization and assess impact on prioritization for evaluating potential avoidance actions in Venture book (.2).	0.70	850.50
03/02/23	NH2	Drafted a memo for a target, document search, and summarize (2.1); call with A. Alden to address a search's firms comments on a memo (0.3).	2.40	2,170.80
03/02/23	NH2	Drafted a memo on a target: legal research, collect facts, and write sections (2.5).	2.50	2,261.25
03/02/23	APA	Emails to and from J. Shaffer regarding venture investment memo and legal question (0.2); emails to and from Alvarez & Marsal and N. Huh regarding draft memo (0.4); review and revise memo regarding venture investment (1.8).	2.40	3,456.00
03/02/23	EK	Review and revise memorandum re venture book (0.2); conference with O. Yeffet re venture book analysis (0.2); correspond with O. Yeffet and J. Reed re venture book memoranda (0.3).	0.70	872.55
03/02/23	OBY	Analyze legal claims for venture book target; revise memo for same. (3.7).	3.70	3,346.65
03/02/23	OBY	Call with E. Kapur regarding venture	0.20	180.90

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		book target. (.2).		
03/02/23	AN4	Document review regarding avoidance action analysis (2.9).	2.90	2,166.30
03/02/23	SS6	Correspond with S. Mimms, A&M team re avoidance diligence (.2); analyze transaction documents re same (2.1); draft memorandum re avoidance action (4.1).	6.40	6,307.20
03/03/23	AK2	Confer with S. Turk and M. Smith re: draft memorandum on potential avoidance action (.1); confer with I. Nesser re: status of memoranda on potential avoidance actions and next steps re: same and confer with E. Sutton, A. Alden, E. Kapur, and E. Winston re: same (.6).	0.70	850.50
03/03/23	NH2	Drafted a memo for target: research, factual search and write relevant sections (3.1).	3.10	2,803.95
03/03/23	NH2	Call with A&M, A. Alden for fact-checking related to a memo on a target (0.5).	0.50	452.25
03/03/23	APA	Review and revise memo regarding venture investment (0.6); emails to and from Alvarez & Marsal regarding token investment (0.2); teleconference with N. Huh and Alvarez & Marsal regarding same (0.5); emails to and from M. Meadows and review summary regarding venture investment (0.2).	1.50	2,160.00
03/03/23	MM2	Preparing memoranda with analysis re potential avoidance claims re: ventures (1.9).	1.90	2,103.30
03/03/23	EK	Review and revise venture book memoranda (0.4).	0.40	498.60
03/03/23	SS6	Correspond with A. Alden re diligence memorandum (.1); correspond with A&M team re same (.1); analyze diligence re potential avoidance transaction (1.3);	6.70	6,602.85

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		correspond with S. Mimms (A&M) re same (.2); research case law re same (1.1); draft avoidance action memorandum re same (3.9).		
03/03/23	AN4	Document review for avoidance action analysis (4.8).	4.80	3,585.60
03/03/23	OBY	Research on 2004 target. (.8).	0.80	723.60
03/03/23	ST4	Review and revise memo for strategic assessment of claims and involvement of third-party vendors (3.5).	3.50	3,165.75
03/04/23	AK2	Confer with E. Winston re: draft memorandum on potential avoidance action target (.1).	0.10	121.50
03/04/23	NH2	Fact checking and finalized a memo on a target (1.4).	1.40	1,266.30
03/04/23	MM2	Review materials to assess potential avoidance claims re: ventures (2.0).	2.00	2,214.00
03/04/23	AN4	Confer with A&M regarding avoidance action analysis and circulate updated memo re: same (.3).	0.30	224.10
03/05/23	AK2	Confer with I. Nesser, E. Sutton, and A. Alden re: status and next steps of memoranda on potential avoidance actions and conduct research re: same (.6).	0.60	729.00
03/05/23	NH2	Addressed A. Alden's comment on a memo for a target and additional legal research (2.7).	2.70	2,442.15
03/05/23	APA	Review and revise memos on Venture investments and emails to and from A. Kutscher regarding same (2.8); emails to and from Alvarez & Marsal regarding same (0.1); attention to email from Alvarez & Marsal regarding same (0.2); emails to N. Huh regarding same (0.1).	3.20	4,608.00
03/05/23	MM2	Review materials to assess potential avoidance claims re: ventures (1.0).	1.00	1,107.00
03/06/23	APA	Emails to and from A. Kutscher	1.90	2,736.00

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		regarding venture investment memos (0.2); review and revise memo regarding token purchase and emails to and from N. Huh regarding same (1.4); attend weekly venture team meeting (0.1); teleconference with N. Huh regarding venture investment (0.2).		
03/06/23	AK2	Confer with I. Nesser, A. Alden, E. Kapur, J. Shaffer, and S. Rand re: status and next steps of memoranda on potential avoidance actions and conduct research re: same (1.4); confer with Alvarez and Marsal, O. Yeffet, and J. Reed re: same (.3); analyze potential avoidance actions and merits of same (.8); confer with J. Shaffer, S. Rand, A. Alden, T. Sharma, S. Seneczko, and N. Huh re: revisions to avoidance action memorandums (.7); confer with M. Meadows re: avoidance actions on token investments and conduct research re: same (.4); confer with I. Nesser re: avoidance action document review (.1); confer with J. Shaffer re: proposed release (.1).	3.80	4,617.00
03/06/23	NH2	Legal research, update sections, and document review for a memo on a target (4.2).	4.20	3,798.90
03/06/23	NH2	Weekly call for venture book update with A. Alden, S. Seneczko, and M. Meadows (0.1).	0.10	90.45
03/06/23	AN4	Revise avoidance action analysis memo (.5); conference with E. Winston, J. Palmerson and A&M team re: avoidance action analysis (.2); document review re: same (5.5).	6.20	4,631.40
03/06/23	OBY	Correspondence with J. Palmerson on 2004 targets; correspondence with J. Shaffer, S. Rand on same. (.1).	0.10	90.45
03/06/23	MM2	Teleconference with A&M re venture analysis target asset movement (0.5).	0.50	553.50



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03/06/23	MM2	Reviewing A&M avoidance target analysis and correspondence re same (0.7); preparing memoranda re avoidance action venture target (0.6); research regarding avoidance action claims against potential target (1).	2.30	2,546.10
03/06/23	SS6	Review, revise avoidance action memorandum (.9); correspond with A. Alden re same (.1); revise avoidance diligence memorandum (.9); correspond with A. Kutscher, QE team re same (.1); conference with A. Alden, N. Huh, M. Meadows re avoidance action update (.1).	2.10	2,069.55
03/06/23	ST4	Conference call regarding approach to avoidance analysis (.4).	0.40	361.80
03/07/23	OBY	Legal analysis on claims for venture book target. (.4).	0.40	361.80
03/07/23	AK2	Confer with S. Rand and I. Nesser re: potential avoidance action target (.2); confer with Alvarez and Marsal re: same (.2); confer with M. Smith and S. Turk re: same (.4); confer with I. Nesser re: avoidance action target status and next steps (.3); analyze status of potential avoidance actions re: token purchases (.2); attend call with Creditors Committee Counsel re: coordination on potential avoidance action (.3); conduct research re: results of same and confer with I. Nesser re: same (.3).	1.90	2,308.50
03/07/23	NH2	Drafted a memo on a target/venture deal: document review, legal research, and added relevant sections (4.5).	4.50	4,070.25
03/07/23	NH2	Finalized a memo on a target: legal research, call with A. Alden and follow up (2.6).	2.60	2,351.70
03/07/23	SS6	Review diligence re potential avoidance actions (1.3); draft memorandum re potential avoidance	4.50	4,434.75

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		claims (3.1); correspond with A. Alden re same (.1).		
03/07/23	APA	Emails to and from Alvarez & Marsal and N. Huh regarding venture interest memo (0.5); teleconference with N. Huh regarding legal research (0.2); review documents regarding investigations of professionals (0.4); review and revise memo regarding venture investment (1.9).	3.00	4,320.00
03/07/23	EK	Conference with O. Yeffet and J. Reed re: venture book analysis (0.3); correspond with A&M re: venture book analysis (0.3); correspond with QE team re: venture book analysis (0.3).	0.90	1,121.85
03/07/23	OBY	Legal analysis pertaining to venture book target. (2.9).	2.90	2,623.05
03/07/23	OBY	Call with E. Kapur, JR on venture book analysis. (.3).	0.30	271.35
03/07/23	MM2	Preparing memoranda re avoidance action target and claims and analyzing documents re same (3.6).	3.60	3,985.20
03/07/23	AN4	Document review for avoidance action analysis and preparing memo re: same (7.10).	7.10	5,303.70
03/07/23	MS1	Review in connection with Venture Book Materials (5.1).	5.10	3,809.70
03/07/23	ST4	Conference call regarding approach to avoidance analysis (.3).	0.30	271.35
03/08/23	OBY	Legal analysis on venture book claims. (7.2).	7.20	6,512.40
03/08/23	OBY	Correspondence with A. Alden and J. Palmerson related to 2004 requests. (.2).	0.20	180.90
03/08/23	AK2	Review and revise draft memorandum on potential avoidance action target and confer with S. Rand, J. Shaffer, E. Kapur, I. Nesser, and J. Reed re: same (.2); conduct research	8.10	9,841.50

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re: status of venture book avoidance action analysis and memoranda on same and confer with I. Nesser re: same (.4); confer with K. Lemire re: potential avoidance action targets (.1); conduct research and review documents re: potential avoidance action targets and revise draft memoranda to reflect results of same (2.1); confer with M. Mandel re: use of public sources in avoidance action analysis and confer with I. Nesser re: results of same (.7); review draft memorandum on potential avoidance action and confer with O. Yeffet re: revisions to same (.3); confer with M. Smith re: potential avoidance target, review hot documents re: same, and determine next steps re: same (.6); draft memorandum re: potential avoidance action targets (3.8); confer with J. Palmerson re: Rule 2004 discovery for use in evaluating potential avoidance action and conduct research re: same (.3).

03/08/23	NH2	Document review and legal research to draft a memo on a target (3.2).	3.20	2,894.40
03/08/23	SS6	Correspond with A. Alden re avoidance action memorandum (.1); revise avoidance action memorandum (.8).	0.90	886.95
03/08/23	APA	Emails to and from N. Huh regarding legal research (0.1); review and revise memo regarding venture investment (1.5); review legal research regarding potential claims (1.0).	2.60	3,744.00
03/08/23	AN4	Prepare memoranda re: avoidance action analysis and circulate same (1.7).	1.70	1,269.90
03/08/23	MM2	Reviewing and revising memoranda re avoidance analysis target, and correspondence with A&M and investigator re same (4.6).	4.60	5,092.20

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03/08/23	MS1	Review in connection with Venture Book materials (9.4).	9.40	7,021.80
03/08/23	EK	Correspond with QE team re: venture book memoranda (0.4).	0.40	498.60
03/09/23	OBY	Revise legal analysis on venture book memo. (.4).	0.40	361.80
03/09/23	AK2	Confer with M. Mandel re: venture book avoidance action analysis, use of public reporting to support same, and determine next steps re: same (.2); confer with Alvarez and Marsal re: documents for use in supporting analysis of potential avoidance actions, conduct research re: same, and confer with S. Rand and A. Alden re: same (.4); revise draft memorandum on potential avoidance action and conduct research re: same (.3); draft memorandum on separate potential avoidance action, conduct factual research and review documents re: same (6.6); confer with FTI re: document review (.1); confer with O. Yeffet re: memorandum on potential avoidance action and determine next steps re: same (.2).	7.80	9,477.00
03/09/23	MM2	Review and revise memo re potential avoidance claims (2.6).	2.60	2,878.20
03/09/23	NH2	Call with A. Alden and A&M regarding new information on a target (0.5), updated the memo based on the new information (0.7).	1.20	1,085.40
03/09/23	SS6	Correspond with A. Alden re avoidance diligence, memorandum (.1); revise memorandum re same (2.1); research issues re same (2.8).	5.00	4,927.50
03/09/23	APA	Teleconference with Alvarez & Marsal and N. Huh regarding token investment (0.5); emails to and from J. Shaffer and N. Huh regarding revisions to venture investment memo (0.1); revise venture	1.10	1,584.00

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		investment memo (0.5).		
03/09/23	AN4	Document review regarding avoidance action analysis (1.8).	1.80	1,344.60
03/09/23	MS1	Review in connection with Venture Book materials (4.7).	4.70	3,510.90
03/10/23	EK	Review and revise memoranda re: multiple venture book targets (2.6); correspond with team re: same (0.5); analyze documents and agreements relating to venture book targets (1.4).	4.50	5,609.25
03/10/23	MS1	Review in connection with Venture Book materials (1.4).	1.40	1,045.80
03/10/23	AK2	Confer with I. Nesser re: status of memoranda on potential avoidance actions and conduct research re: same (.4); draft memorandum on potential avoidance action, conduct factual research and review documents re: same (4.9); confer with S. Rand re: potential avoidance actions (.1); confer with M. Smith re: avoidance action memorandum and next steps re: same (.1); confer with I. Nesser re: same (.1); conduct research re: token investment and next steps re: same and confer with S. Rand and J. Shaffer re: same (.4); confer with M. Smith re: avoidance action research and next steps re: same (.1).	6.10	7,411.50
03/10/23	MM2	Review materials to assess potential avoidance claims re: ventures (0.7); prepare memo re potential avoidance claims (1.0).	1.70	1,881.90
03/10/23	NH2	Discussion with S. Seneckzo with respect to a legal issue addressed on a memo on a target (0.5).	0.50	452.25
03/10/23	SS6	Research issues re avoidance action, potential claims (1.9); correspond with M. Meadows, N. Huh re same (.3); revise memorandum re same (3.1); correspond with A. Alden re same (.1).	5.40	5,321.70

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03/10/23	APA	Review and revise memo regarding venture investment (0.6); review and revise memo regarding venture book target (1.1).	1.70	2,448.00
03/11/23	AK2	Confer with M. Smith re: draft memorandum on potential avoidance action target (.2).	0.20	243.00
03/11/23	MS1	Review in connection with Venture Book materials (5.2).	5.20	3,884.40
03/12/23	EK	Correspond with team re: A&M analysis of venture book target (0.3); review and revise venture book memoranda (1.3); review and analyze documents and agreements relating to venture book analysis (0.8).	2.40	2,991.60
03/12/23	OBY	Review edits to venture book analysis claim. (.2).	0.20	180.90
03/12/23	MW2	Draft memo re. Debtor investments in VC fund (1.5).	1.50	1,120.50
03/12/23	MM2	Preparing memo re potential avoidance claims (2.1).	2.10	2,324.70
03/12/23	APA	Review and revise memo regarding venture book target (0.9); revise memo regarding token purchase per J. Shaffer edits (0.2).	1.10	1,584.00
03/13/23	AN4	Document review for avoidance action analysis (3.2).	3.20	2,390.40
03/13/23	EK	Conference with QE team re: venture book analysis (0.2); correspond with team re: venture book analysis (0.5); review and revise memoranda re: venture book analysis (0.6).	1.30	1,620.45
03/13/23	OBY	Call with venture book team regarding outstanding targets (.2); follow up call with M. Whittman regarding same (.2).	0.40	361.80
03/13/23	OBY	Revise draft of venture book analysis; review documents relevant to claims. (2.0).	2.00	1,809.00
03/13/23	AK2	Attend weekly team status meeting	0.70	850.50

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		(.6); confer with Sara Turk re: results of same (.1).		
03/13/23	AK2	Confer with Connie Kim re: memoranda on potential avoidance actions and conduct research re: same (.2); confer with I. Nesser re: status of avoidance action analysis and conduct research re: same, confer with E. Kapur re: same (.6); confer with S. Turk re: avoidance action memorandum (.1); conduct research re: additional potential avoidance action targets (.3); confer with team re: final drafts of same (.1); draft and revise memoranda on potential avoidance actions (2.6).	3.90	4,738.50
03/13/23	MW2	Draft memo re. Debtor investments in venture fund (4.8); team call re. venture book investments (.2); call with O. Yeffet re. venture book and searches for documents (.2); analyze Debtors' total investments in Series B capital raise for outside venture (.8).	6.00	4,482.00
03/13/23	MS1	Review in connection with Venture Book materials (9.6).	9.60	7,171.20
03/13/23	MM2	Preparing memoranda re avoidance action venture target (0.7).	0.70	774.90
03/13/23	SS6	Correspond with A. Alden re avoidance action, claims memorandum (.1); revise same (3.7).	3.80	3,744.90
03/13/23	CK	Compile final venture book memos and prepare binders of same (1.0).	1.00	432.00
03/14/23	MW2	Draft memo re. Debtor investment in venture fund (4.8); research valuations of investments by venture fund (1.5).	6.30	4,706.10
03/14/23	EK	Correspond with J. Reed re: venture book analysis (0.2); review and revise venture book memoranda and correspond with QE team re: same (0.5).	0.70	872.55

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03/14/23	AN4	Document review for avoidance action analysis (3.3).	3.30	2,465.10
03/14/23	OBY	Review and analyze documents for venture book analysis. (2.7).	2.70	2,442.15
03/14/23	AK2	Draft and revise memoranda on potential avoidance actions, confer with I. Nesser re: same, and confer with M. Smith re: same (3.3); confer with O. Yeffet and I. Nesser re: revisions to avoidance action memorandum and conduct research re: same (.2); confer with I. Nesser re: status of avoidance action analysis and conduct research re: next steps re: same (.3); review and analyze updated data from Alvarez and Marsal on venture investments and assess need for additional avoidance action research (.2); review and revise draft memorandum on potential avoidance action (.2).	4.20	5,103.00
03/14/23	OBY	Targeted document searches related to venture book target; incorporate edits on venture book analysis. (1.7).	1.70	1,537.65
03/14/23	MM2	Preparing memoranda re avoidance action venture target (4); analyzing documents re avoidance action venture target (1.5).	5.50	6,088.50
03/14/23	NH2	Discussed individuals involved in venture deals with M. Meadow and collected related documents to share (0.7).	0.70	633.15
03/14/23	SS6	Correspond with M. Meadows, N. Huh re avoidance action issues (.3); review materials re same (.2); revise avoidance action memorandum (2.8); correspond with A. Alden re same (.1).	3.40	3,350.70
03/15/23	EK	Review and revise memoranda re: venture book targets (1.8).	1.80	2,243.70
03/15/23	MW2	Draft and edit draft of memo re. venture book (1.5); research case law	6.50	4,855.50



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		on fraudulent transfers and "reasonably equivalent value"; (2); analyze venture fund's financial statements and prepare spreadsheet analyzing valuations of investments (3).		
03/15/23	AN4	Document review for avoidance action analysis (5.5).	5.50	4,108.50
03/15/23	AK2	Confer with S. Rand re: bank records and assess potential use of same in avoidance action analysis (.2); confer with J. Bandes and J. Liao re: review of documents for evaluation of potential avoidance actions and next steps re: same, analyze next steps re: same, and confer with S. Rand and J. Shaffer re: same (.2); analyze impact of Rule 2004 discovery on venture book avoidance action analysis and determine next steps re: same (.3); revise draft memorandum on potential avoidance action, conduct research and review documents re: same, and confer with I. Nesser and FTI re: same (3.9).	4.60	5,589.00
03/15/23	OBY	Analyze documents for venture book analysis. (2.0).	2.00	1,809.00
03/15/23	OBY	Revise drafts of venture book analysis. (1.1).	1.10	994.95
03/15/23	MM2	Reviewing and revising memoranda re avoidance action venture target (2.1).	2.10	2,324.70
03/15/23	NH2	Discussion with S. Seneckzo and M. Meadows regrading a legal issue (0.4), located and shared documents relating to an investigation target (0.5).	0.90	814.05
03/15/23	SS6	Correspond with A. Alden re avoidance action claims (.3); revise memorandum re same (2.9).	3.20	3,153.60
03/15/23	APA	Emails to and from S. Seneczko regarding memo on venture	2.40	3,456.00

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		investment (0.1); review agreements regarding token purchase (1.0); review and revise memo regarding same (1.3).		
03/16/23	EK	Call with Alvarez and Marsal and team re: analyzing valuation for venture fund (0.6); call with J. Shaffer and M. Wittmann re: preferential transfers and "reasonably equivalent value" analysis. (0.5); review and revise venture book memoranda (0.5); legal research in connection with venture book analysis (0.3).	1.90	2,368.35
03/16/23	MW2	Call with J. Shaffer and E. Kapur re. preferential transfers and "reasonably equivalent value" analysis (.5); call with A&M and team re. analyzing valuation for venture fund (.6); analyze public data re. valuation of various tokens that were invested by venture fund (2); draft memo analyzing potential avoidance claim based on preference and/or fraudulent transfer (2.1).	5.20	3,884.40
03/16/23	AN4	Document review for avoidance action analysis (4.2).	4.20	3,137.40
03/16/23	AK2	Draft communication to B. Burck, S. Rand, and K. Lemire re: former avoidance action targets (.3); confer with I. Nesser re: avoidance action memoranda (.1); confer with Sullivan and Cromwell and A. Alden re: Perella Weinberg analysis of monetization opportunities for potential avoidance actions, review and analyze presentations re: same, and assess next steps re: same (.4); revise draft memoranda on potential avoidance actions, conduct research, and review documents re: same (2.6).	3.40	4,131.00
03/16/23	OBY	Revisions to venture book memo. (.5).	0.50	452.25
03/16/23	OBY	Meeting with A&M and team re:	0.60	542.70

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		analyzing valuation for venture fund. (.6).		
03/16/23	NH2	Drafted a memo on a target, addressed A. Alden's comments, and added facts and analysis (3.8).	3.80	3,437.10
03/16/23	KJS	Research re fraudulent transfer claims and prepare correspondence re same (0.4).	0.40	766.80
03/16/23	KJS	Call with E. Kapur and M. Wittmann re. preferential transfers and "reasonably equivalent value" analysis. (0.5).	0.50	958.50
03/16/23	SS6	Revise avoidance diligence memorandum (2.8); correspond with A. Alden re same (.1).	2.90	2,857.95
03/16/23	APA	Review and revise memo regarding token purchase (1.8); research regarding purchase token (0.3).	2.10	3,024.00
03/17/23	AK2	Analyze status of potential avoidance actions re: token investments (.3); review and analyze revised drafts of memoranda on potential avoidance actions (.4); revise draft memoranda on potential avoidance actions, conduct research re: same, and confer with I. Nesser re: same (5.1).	5.80	7,047.00
03/17/23	MW2	Review and edit draft memo re potential avoidance action (.8); correspond with A&M re. document recovery from investor portal (.2).	1.00	747.00
03/17/23	AN4	Document review for avoidance action analysis (7.0).	7.00	5,229.00
03/17/23	EK	Review factual analysis of venture target and correspond with M. Wittmann re: integration into legal analysis (0.4); review and revise venture book memoranda (0.6).	1.00	1,246.50
03/17/23	NH2	Drafted a section on the memo related to a new legal issue (2.5), confirmed facts and communication with A&M (0.9).	3.40	3,075.30

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03/17/23	SS6	Correspond with A. Alden re avoidance action memorandum (.1); revise same (2.3); correspond with A. Canale, A&M team, QE team re same (.1); review materials re same (.3).	2.80	2,759.40
03/17/23	SS6	Correspond with N. Huh re avoidance action memorandum, research (.3).	0.30	295.65
03/17/23	APA	Review and revise memo regarding venture investment and emails to and from S. Seneczko regarding same (1.3); review documents regarding venture investment (0.2).	1.50	2,160.00
03/20/23	AK2	Confer with Sullivan and Cromwell re: avoidance action analysis and memorandum re: same for investment under consideration for monetization (.1); confer with I. Nesser re: status of memoranda on avoidance action analyses, conduct research re: same, confer with E. Kapur, E. Sutton, and A. Alden re: same, and confer with S. Rand and J. Shaffer re: same (1.4); confer with Alvarez and Marsal re: analysis of value of avoidance action target, determine next steps re: same, and confer with I. Nesser re: same (.5); confer with M. Smith and S. Turk re: research on avoidance action target and upcoming call re: same (.3); confer with Alvarez and Marsal re: upcoming call on analysis of potential avoidance actions and attend same (.6); revise draft memorandum on potential avoidance action target and determine next steps re: same (.8); confer with M. Smith and S. Turk re: status of avoidance action analysis and next steps re: same (1.2); analyze status of monetization efforts and impact on venture book analysis and confer with team re: same (.3); confer with O. Yeffet and S. Hill re: use of Rule	5.40	6,561.00

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		2004 discovery in support of avoidance actions and other litigation related to venture book analysis and determine next steps re: same (.2).		
03/20/23	OBY	Correspondence with E. Kapur on venture book memo; correspondence with A&M on same. (.2).	0.20	180.90
03/20/23	AN4	Document review for avoidance action analysis (7.0).	7.00	5,229.00
03/20/23	MS1	Analyze documents re: Venture Book review (1.3).	1.30	971.10
03/20/23	MW2	Draft memo re. Debtor investment in crypto-related business for purposes of potential avoidance (1.5).	1.50	1,120.50
03/20/23	EK	Correspond with Alvarez & Marsal re: review and analysis of venture book memoranda (0.2); review and revise venture book memoranda (3.6); review and analyze factual record in connection with venture book analyses (1.8); correspond with team re: venture book management and strategy (0.4); review and address legal research in connection with venture book analysis (0.6).	6.60	8,226.90
03/20/23	NH2	Legal research related to a memo on a target (0.9), addressed A. Alden's comments throughout and shared for the team's review (1.1).	2.00	1,809.00
03/20/23	SS6	Correspond with A. Canale re diligence memorandum comments (.2); review same (.3).	0.50	492.75
03/20/23	APA	Emails to and from A. Kutscher regarding venture book memos (0.1); review and revise memo regarding token purchase (1.2).	1.30	1,872.00
03/20/23	ST4	Conference call regarding approach to avoidance analysis for transactions (.6).	0.60	542.70
03/21/23	AK2	Confer with I. Nesser and C. Kim re: memoranda on potential avoidance	0.70	850.50

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		actions and determine next steps re: same (.3); draft memorandum on potential avoidance action (.4).		
03/21/23	OBY	Revise venture book memo; correspondence with M. Whittman and J. Reed on same. (.9).	0.90	814.05
03/21/23	EK	Correspond with team re: venture book memoranda (0.4); review and revise venture book memoranda (1.6); attend to impact of Bahamas complaint on venture book analyses (0.3); correspond with Alvarez & Marsal re: venture book analysis (0.2).	2.50	3,116.25
03/21/23	MW2	Edit and draft memo based on updated information from A&M and outside adviser re. investment in crypto venture fund (2.2); correspond with J. Reed re. investment in crypto related business (.2).	2.40	1,792.80
03/21/23	MS1	Review in connection with Venture Book materials (3.1).	3.10	2,315.70
03/21/23	AN4	Prepare memorandum regarding avoidance action analysis (5.5).	5.50	4,108.50
03/21/23	MM2	Preparing memoranda re avoidance action venture target (0.9); research regarding avoidance action claims against potential target (0.4).	1.30	1,439.10
03/21/23	SS6	Correspond with A. Alden re avoidance memorandum (.1); revise same (.8); correspond with J. Shaffer, QE team re same (.1).	1.00	985.50
03/21/23	APA	Review latest PWP presentation on venture investments (0.2); review and revise memo regarding venture investment (0.6); review and revise memo regarding venture investment (1.1).	1.90	2,736.00
03/22/23	AK2	Analyze status of venture book investment analysis and potential avoidance actions on same and confer	5.40	6,561.00

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with I. Nesser and J. Shaffer re: status of same (.9); confer with Alvarez and Marsal re: third party investment in target of potential avoidance action (.1); confer with I. Nesser, S. Seneczko, and J. Shaffer re: revisions to draft avoidance action analysis memoranda (.6); confer with I. Nesser and J. Shaffer re: avoidance action analysis next steps (.7); revise draft memoranda on potential avoidance actions and confer with I. Nesser, O. Yeffet, J. Reed, S. Seneczko, T. Sharma, and M. Wittman re: same (1.5); confer with I. Nesser re: monetization efforts and impact on potential suit, and determine next steps re: same (1.1); attend call with I. Nesser and Sullivan and Cromwell re: same (.3); confer with J. Shaffer, A. Alden, and E. Kapur re: document provided by Venture book investments to from Alvarez and Marsal, Perella, and Sullivan and Cromwell (.3); confer with C. Kim re: same (.1); confer with M. Smith and S. Turk re: document review re: potential avoidance action, evaluate status of same, and determine next steps re: same (.3); review and analyze monetization prioritization list, determine impact of same on avoidance action analyses, and confer with team re: same (.2).

03/22/23	MM2	Preparing memoranda re avoidance action venture target (3.4).	3.40	3,763.80
03/22/23	OBY	Draft memo and conduct legal research on reasonably equivalent value for purposes of asset recovery. (3.4).	3.40	3,075.30
03/22/23	OBY	Revise venture book memo; correspondence with A. Kutscher on same. (.7).	0.70	633.15
03/22/23	AN4	Prepare memorandum re: avoidance	3.00	2,241.00

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		action analysis (3.0).		
03/22/23	EK	Conference with I. Nesser re: venture book analysis (0.4); conference with M. Wittmann re: venture book analysis (0.1); conference with J. Shaffer, A. Kutscher, and A. Alden re: venture book coordination (0.3); correspond and conference with BVI counsel re: venture book analysis (0.4); legal and factual research in connection with venture book analysis (1.3); review and revise venture book memoranda (1.8); correspond with Alvarez & Marsal re: venture book analysis (0.2); attention to new legal decision regarding foreign Rule 2004 efforts and impact on venture analysis (0.3).	4.80	5,983.20
03/22/23	MS1	Review in connection with Venture Book Materials (5.3).	5.30	3,959.10
03/22/23	MW2	Review background check information provided by outside adviser (.7); analyze and review financial analysis provided by A&M for use in valuation of Debtor investment (.7); edit and revise memo based on information from outside advisers (3).	4.40	3,286.80
03/22/23	NH2	Review of document and confirm facts related to a memo on a target (1.2).	1.20	1,085.40
03/22/23	NH2	Integrated the team's edits and finalized a memo on a target (0.9).	0.90	814.05
03/22/23	APA	Email to N. Huh, S. Seneczko and M. Meadows regarding venture memos (0.1); review and revise memo regarding token purchase and emails to and from N. Huh regarding same (1.2).	1.30	1,872.00
03/22/23	SS6	Correspond with I. Nesser re avoidance memorandum comments (.1); revise same (.5); correspond with	3.40	3,350.70



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		QE team re same (.1); correspond with A. Alden, QE team re avoidance action diligence items (.2); analyze same (2.3); correspond with A. Alden re avoidance jurisdiction research, issues (.2).		
03/23/23	AK2	Draft memoranda on potential avoidance actions and conduct research re: same (6.8); confer with I. Nesser re: potential avoidance action targets and conduct research re: same (.3); confer with FTI re: venture analysis and avoidance action document review (.1); confer with Alvarez and Marsal re: upcoming call re: ventures avoidance analysis and attend same (.4); confer with I. Nesser and C. Kim re: final memoranda on avoidance action evaluation and analysis and review same (.2); review and analyze Perella presentation on monetization efforts, assess impact of same on avoidance action analysis and prioritization, confer with team re: same, and confer with I. Nesser re: next steps re: same (.8); attend call with Alvarez and Marsal, Perella, and Sullivan and Cromwell re: coordination on token investments and other monetization efforts (.4); confer with I. Nesser re: status of draft memoranda on avoidance actions and next steps re: same (.4).	9.40	11,421.00
03/23/23	MM2	Reviewing and revising memoranda re avoidance action venture targets (1.2).	1.20	1,328.40
03/23/23	MW2	Research case law re. timing of transfer for commitments to fund in the future for purposes of fraudulent transfers (2); review bankruptcy opinion re. subpoena of U.S. citizens living abroad (.5); revise venture book memo based on research (2).	4.50	3,361.50
03/23/23	MS1	Review in connection with Venture	4.20	3,137.40

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		Book materials (4.2).		
03/23/23	NH2	Call with A&M to discuss the facts related to a venture deal (0.3).	0.30	271.35
03/23/23	NH2	Legal research and added cites to a memo on a venture deal (0.8).	0.80	723.60
03/23/23	EK	Conference with Alvarez & Marsal and PwP re: venture book work (0.4); conference with I. Nesser re: venture book analysis (0.1); correspondence with Alvarez & Marsal re: venture book analyses (0.3); correspondence with Walkers re: BVI law analysis in connection with venture book (0.2).	1.00	1,246.50
03/23/23	AN4	Prepare memorandum regarding avoidance action analysis (6.5).	6.50	4,855.50
03/23/23	APA	Emails to and from Alvarez and Marsal and N. Huh regarding token purchase (0.1); teleconference with N. Huh and Alvarez and Marsal regarding token purchases (0.3); review and revise memos regarding token purchases (1.7).	2.10	3,024.00
03/24/23	AK2	Draft memorandum on potential avoidance action and confer with I. Nesser re: same (1.9); confer with A. Nelson re: revisions to draft memorandum on potential avoidance action (.1); confer with Alvarez and Marsal re: draft memoranda on avoidance actions (.2); conduct research and determine next steps re: draft memoranda on avoidance action analyses (.7); review and revise memorandum on potential avoidance action (.7); confer with I. Nesser re: monetization efforts and coordination re: same and conduct research re: same (.2); confer with team re: pending avoidance action memoranda (.2); confer with C. Kim and I. Nesser re: final memorandum on avoidance action analysis (.5).	4.50	5,467.50

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03/24/23	NH2	Finalized a memo on a venture deal and circulate (0.5).	0.50	452.25
03/24/23	EK	Correspondence with team and Alvarez & Marsal re: venture memo review (0.4); review and revise venture book memoranda (0.4).	0.80	997.20
03/24/23	MS1	Review in connection with Venture Book materials (4.2).	4.20	3,137.40
03/24/23	MW2	Edit venture book memo for uniformity (.1); review venture book memo re. investment in crypto bank (.1).	0.20	149.40
03/24/23	AN4	Confer via email with E. Winston and AS regarding avoidance action analysis memo revisions (.4); document review for avoidance action analysis (6.10).	6.50	4,855.50
03/24/23	APA	Emails to and from A. Kutscher, I. Nesser and N. Huh regarding memo regarding token purchase (0.2); emails to and from Alvarez and Marsal and K. Lemire regarding call (0.1); review and revise memo regarding token exchange (1.1).	1.40	2,016.00
03/25/23	MM2	Reviewing and revising memoranda re potential avoidance claims (0.3).	0.30	332.10
03/25/23	EK	Review and revise venture book memorandum (0.7); correspondence with team re: venture book memoranda (0.2).	0.90	1,121.85
03/26/23	MM2	Reviewing and revising memoranda re potential venture fund avoidance claims (1.8).	1.80	1,992.60
03/26/23	MS1	Review in connection with Venture Book materials (2.8).	2.80	2,091.60
03/26/23	OBY	Revise legal claims analysis for venture book target. (.8).	0.80	723.60
03/26/23	APA	Attention to emails from E. Winston and S. Rand regarding fraudulent transfer claims (0.2); attention to	0.50	720.00

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		emails from PMP, S&C and I. Nesser regarding venture review (0.2); emails to and from M. Meadows regarding token purchase memo (0.1).		
03/27/23	AK2	Confer with S. Rand, E. Kapur, A. Alden, J. Reed, and N. Huh re: revisions to draft avoidance action memoranda (.1); conduct research re: status of same and confer with M. Smith and I. Nesser re: same (.9); conduct research re: potential avoidance actions (3.2); conduct research re: monetization efforts and coordination re: same and confer with C. Kim, K. Flynn, and I. Nesser re: same re: same (.6); confer with S. Hill re: overlap between 2004 discovery requests and potential avoidance actions (.1).	4.90	5,953.50
03/27/23	MM2	Preparing memo re avoidance action venture target (0.2).	0.20	221.40
03/27/23	MS1	Review in connection with Venture Book materials (7.3).	7.30	5,453.10
03/27/23	EK	Review and revise venture book memorandum, and conduct factual research in connection with same (1.4); correspondence with team re: venture book memoranda revisions (0.2); correspondence with Alvarez & Marsal re: marketing of venture book interests (0.3); review and revise venture book memoranda and correspondence with QE team re: same (0.5).	2.40	2,991.60
03/27/23	MW2	Review documents and memo re. investment in crypto cold storage company (.2).	0.20	149.40
03/27/23	OBY	Review analysis of jurisdiction issues across 2004 requests. (.7).	0.70	633.15
03/27/23	OBY	Analyze documents for venture book target; draft email to J. Reed and M.	0.40	361.80

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		Wittmann on same. (.4).		
03/27/23	AN4	Document review for avoidance action analysis (8.0).	8.00	5,976.00
03/27/23	APA	Emails to and from A. Kutscher and N. Huh regarding memo on token purchase (0.4); attend weekly call with QE team regarding status and tasks (0.2); email to J. Shaffer regarding right to assign (0.1).	0.70	1,008.00
03/27/23	ST4	Review electronic documents related to venture book transaction for strategic assessment of claims (3.7); review and revise chronology of events related to venture book transaction and emails to M. Scheck regarding strategic approach to chronology (1.5).	5.20	4,703.40
03/28/23	AK2	Conduct research re: monetization efforts and coordination re: same and confer with C. Kim re: same (.4); confer with Alvarez and Marsal re: draft memoranda on potential avoidance actions and potential revisions to same (.1); conduct research re: status of memoranda on potential avoidance actions and confer with I. Nesser, C. Kim, and A. Alden re: same (.3); conduct research re: potential avoidance action (1.8); confer with M. Smith re: next steps re: potential avoidance action and research into same (.1); review revised draft of memorandum on potential avoidance action (.3).	3.00	3,645.00
03/28/23	MS1	Review in connection with Venture Book materials (6.6).	6.60	4,930.20
03/28/23	MW2	Review documents related to investment in cold storage investment (1.6); revise draft memo re. debtor investment in crypto venture fund based on analysis by A&M (1.3).	2.90	2,166.30

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03/28/23	AN4	Document review for avoidance action analysis (2.2).	2.20	1,643.40
03/28/23	OBY	Correspondence with E. Kapur on venture book target. (.1).	0.10	90.45
03/28/23	EK	Correspondence with MW and O. Yeffet re: venture book analysis (0.2).	0.20	249.30
03/28/23	APA	Review and revise memo regarding token purchase (0.3).	0.30	432.00
03/28/23	ST4	Review electronic documents related to venture book transaction for strategic assessment of claims (2); review and revise chronology of events related to venture book transaction and emails to M. Scheck regarding strategic approach to chronology (.8).	2.80	2,532.60
03/29/23	AK2	Confer with K. Lemire and I. Nesser re: evaluation of potential avoidance action (.1); review and analyze draft tear sheets on potential avoidance actions and confer with I. Nesser and S. Rand re: same (.3); conduct research re: status of memoranda on potential avoidance actions (.1); confer with M. Smith and S. Turk re: research into potential avoidance action and next steps re: same (.1).	0.60	729.00
03/29/23	MM2	Reviewing and revising memoranda re avoidance action venture target (2.8).	2.80	3,099.60
03/29/23	MS1	Review in connection with Venture Book materials (2).	2.00	1,494.00
03/29/23	EK	Conference with O. Yeffet re: venture book analysis (0.1); review and revise venture book memoranda (0.4).	0.50	623.25
03/29/23	OBY	Analyze documents related to venture book target (1.5); revise venture book memo (1.3); call with E. Kapur on same (.1). (2.90).	2.90	2,623.05
03/29/23	AN4	Confer with S. Hill and E. Winston via email regarding avoidance action	4.30	3,212.10

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		analysis (.8); document review for avoidance action analysis (3.5).		
03/29/23	APA	Review and revise memo regarding token purchase and emails to and from Alvarez and Marsal regarding same (1.7); emails to and from M. Meadows regarding venture book memo (0.1).	1.80	2,592.00
03/30/23	AK2	Confer with I. Nesser and B. Burck re: upcoming call on venture book avoidance action analyses, status of same, results of same, and next steps re: same (.2); confer with M. Smith re: potential avoidance action, status of research into same, and next steps re: same (.8); conduct research re: monetization efforts and coordination re: same, confer with Connie Kim re: same, and attend call with Alvarez and Marsal and Perella re: same (.4); confer with Ellie Sutton re: token delivery and status of avoidance action analysis re: same (.2); review and analyze draft Alvarez and Marsal tear sheets on potential avoidance actions, confer with team re: same, and confer with Alvarez and Marsal re: same (.4); conduct research re: status of avoidance action analysis (.2); determine next steps re: venture investments and potential avoidance actions re: same and confer with S. Rand, J. Shaffer, and I. Nesser re: same (.3).	2.50	3,037.50
03/30/23	MM2	Reviewing and revising memoranda re avoidance action venture target (3.3); finalizing memoranda re avoidance action venture target (1.8).	5.10	5,645.70
03/30/23	MM2	Teleconference with A&M re potential avoidance action venture target (0.5).	0.50	553.50
03/30/23	MW2	Call with E. Kapur and A&M re. evaluating debtor investment in	3.20	2,390.40

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		venture fund (.8); integrate feedback from A&M and E. Kapur into memo re. debtors' investments (2.4).		
03/30/23	MS1	Call to discuss Venture Book review (.5); review in connection with Venture Book materials (2.4).	2.90	2,166.30
03/30/23	OBY	Revise venture book memo (.3); call with A&M on venture book target (.2); conference with E. Kapur on same (.1); review A&M work product (.2).	0.80	723.60
03/30/23	EK	Conference with Alvarez and Marsal re: evaluation of venture investment (0.8); review and revise memoranda re: venture investments (0.3); correspondence with M. Wittmann re: venture book analysis (0.1); correspondence with A. Kutscher and I. Nesser re: venture book memoranda (0.2); correspondence with Alvarez and Marsal and QE team re: tear sheet work (0.3).	1.70	2,119.05
03/30/23	AN4	Document review for avoidance action analysis (3.2).	3.20	2,390.40
03/30/23	APA	Review and revise team sheets to J. Ray (1.2); review and revise memo regarding equity investment (1.5).	2.70	3,888.00
03/30/23	SS6	Correspond with M. Meadows re venture book review, analysis (.2).	0.20	197.10
03/31/23	AK2	Determine next steps re: venture investments and potential avoidance actions re: same, conduct research re: same, and confer with Alvarez and Marsal re: same (1.3); conduct research and confer with I. Nesser, J. Palmerson, A. Nelson, and A. Sutton re: status of avoidance action research and memoranda re: same (1.8); confer with team re: disclaimer for avoidance action memoranda (.1); conduct research on recommendations for avoidance	8.10	9,841.50



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		action and related Rule 2004 discovery, confer with I. Nesser, J. Shaffer, and S. Rand re: same (3.0); review and revise draft Alvarez and Marsal tear sheets on potential avoidance actions and confer with I. Nesser and Alvarez and Marsal re: same (.7); conduct research re: monetization efforts, determine impact of same on avoidance action analysis, and confer with team re: same (.4); host call with B. Burck, S. Rand, J. Shaffer, K. Lemire, and I. Nesser re: avoidance action status and next steps (.7); confer with C. Kim re: documents for analysis in evaluating potential avoidance actions (.1).		
03/31/23	MM2	Teleconference with A&M re avoidance action venture target (0.2).	0.20	221.40
03/31/23	MM2	Reviewing and revising memoranda re avoidance action venture target (2.6).	2.60	2,878.20
03/31/23	MW2	Revise memo on debtors' investment in venture fund based on analysis by A&M (.3).	0.30	224.10
03/31/23	EK	Review and revise venture book memoranda "tear sheets" and correspondence with Alvarez and Marsal re: same (1.6); review and revise venture book memoranda and correspondence with team re: same (0.9).	2.50	3,116.25
03/31/23	APA	Emails to and from M. Meadows and Alvarez and Marsal regarding equity purchase (0.1); teleconference with M. Meadows and Alvarez and Marsal regarding same (0.2); attention to emails from Alvarez and Marsal and N. Huh regarding token purchase (0.1).	0.40	576.00
SUBTOTAL			621.50	611,513.10

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**03 Bankruptcy Litigation**

03/01/23	KJS	Analyze documents re new class action claims (0.4).	0.40	766.80
03/01/23	KJS	Research re Grayscale complaint (0.6).	0.60	1,150.20
03/01/23	KJS	Confer with M. Scheck re Grayscale claim issues (0.4).	0.40	766.80
03/01/23	KJS	Exchange correspondence with J. Palmerson re 2004s & meet and confers (0.2).	0.20	383.40
03/01/23	KJS	Attend call with committee re Grayscale complaint (0.5).	0.50	958.50
03/01/23	IN	Confer QE re venture book analysis (0.5); confer A. Kutscher re same (0.3).	0.80	1,152.00
03/01/23	BA1	Call with J. Pickhardt regarding complaint restructure (0.2). Call J. Pickhardt, E. Kapur, P. Collins, K. Wolfe and M. Wittmann to discuss complaint restructure (0.5). Preparation of GBTC complaint (3.7). Call with S. Rand, J. Pickhardt, E. Kapur, and K. Wolfe regarding GBTC complaint (0.5).	4.90	6,107.85
03/01/23	KW	Market research regarding redemption programs (2.0).	2.00	2,430.00
03/01/23	KW	Legal research regarding Regulation M (2.0).	2.00	2,430.00
03/01/23	KW	Strategy conference with QE team, Abrams & Bayliss (1.0).	1.00	1,215.00
03/01/23	KW	Attend team call re complaint strategy (0.5).	0.50	607.50
03/01/23	PC2	Call with E. Kapur re: draft complaint against Grayscale et al. (0.1); call with QE team re: revising same (0.5); call with S. Childs re: fiduciary duty claim and other issues related to draft complaint against Grayscale et al. (0.8); call with B. Adams re: draft complaint against Grayscale et al.	13.30	13,945.05

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		(0.1); call with M. Wittman re: same (0.3); call with J. Arnier re: same (0.1); call with E. Kapur re: same (0.1); revise and restructure same, incorporating comments from QE team (11.3).		
03/01/23	KW	Revise draft complaint (2.3).	2.30	2,794.50
03/01/23	KW	Review Grayscale SEC filings (1.5).	1.50	1,822.50
03/01/23	JA6	TC with M. Wittmann, discussion and analysis re: background of case and claims (0.6); TC to discuss B. Adams proposed edits and restructuring (0.5); retrieve and organize relevant data, begin making demonstratives for Complaint (2.1); TC with consultants re: research projects necessary to back up Complaint (0.6); research and analysis re: Complaint (0.8).	4.60	3,870.90
03/01/23	JEP	Revise draft complaint (4.2); t/c team re complaint (.5).	4.70	7,487.10
03/01/23	MW2	Call with J. Arnier re. potential claims on behalf on debtor (.6); review and analyze documents relating to potential claims on behalf of debtor (4.1); research breach of fiduciary liability for parent companies and directors (4); cite check document for filing (.4).	9.10	6,797.70
03/01/23	EK	Conference with team re: complaint strategy and analysis (1.6); prepare and edit draft complaint (1.8); correspond and conference with A&M and Alix teams re: complaint analysis (0.8); correspond and conference with local counsel re: complaint (0.3); legal and factual research in connection with complaint (1.1); conference with S. Rand and consultants re: complaint strategy (0.5).	6.10	7,603.65
03/02/23	KJS	Exchange correspondence with O.	0.10	191.70

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		Yeffet re class action claims (0.1).		
03/02/23	KJS	Revise Grayscale complaint; confer with M. Scheck and exchange correspondence re same (0.9).	0.90	1,725.30
03/02/23	KJS	Exchange correspondence with QE team re 2004 motions and target negotiations (0.3).	0.30	575.10
03/02/23	MRS	Revising Grayscale complaint, conferring with J. Shaffer regarding the same, and internal correspondence regarding the same (0.9).	0.90	1,186.65
03/02/23	BA1	Preparation of GBTC complaint (6.6). Call with S. Rand, J. Pickhardt, E. Kapur, M. Barlow, and K. Wolfe regarding GBTC complaint (0.5).	7.10	8,850.15
03/02/23	PC2	Call with S. Childs re: complaint against Grayscale et al. (0.2); call with Alix Partners re: same (0.4); call with M. Wittman re: same (0.1); call with QE team and local counsel re: same (1.0); call with A. Sutton re: same (0.5); call with E. Kapur re: same (0.1); call with M. Wittmann re: same (0.2); call with E. Kapur re: same (1.1); revise same and conduct additional factual research in connection with same (9.9).	13.40	14,049.90
03/02/23	KW	Market research regarding redemption programs (2.0).	2.00	2,430.00
03/02/23	KW	Attend team call re complaint strategy (1.0).	1.00	1,215.00
03/02/23	KW	Strategy conference with QE team, Alix Partner (0.4).	0.40	486.00
03/02/23	KW	Draft claims for declaratory judgment (2.5).	2.50	3,037.50
03/02/23	KW	Legal research regarding Regulation M (1.5).	1.50	1,822.50
03/02/23	KW	Revise draft complaint (3.2).	3.20	3,888.00
03/02/23	APA	Review and revise section of draft	1.30	1,872.00

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		complaint (1.3).		
03/02/23	JA6	Edit draft Complaint (0.7).	0.70	589.05
03/02/23	JEP	Teleconference with UCC re complaint (.5); t/c team re complaint drafting issues (1.3); t/c advisor re complaint drafting issues (.5); review and revise draft complaint (5.2).	7.50	11,947.50
03/02/23	EK	Correspond with QE team re: complaint strategy (1.3); draft, review, and revise complaint draft (6.6); conference with Alix regarding analysis in connection with complaint (0.4); conference with QE team regarding complaint strategy (1.0); conference with UCC regarding complaint strategy (0.5); conference with P. Collins re: complaint revisions (1.1).	10.90	13,586.85
03/02/23	MW2	Research and analyze data for potential claim on behalf of debtor (5); create charts and demonstratives for potential claim on behalf of debtor (5); redraft and edit draft legal filing (2.8).	12.80	9,561.60
03/03/23	KJS	Exchange correspondence with J. Palmerson and committee counsel re 2004 requests (0.2).	0.20	383.40
03/03/23	KJS	Research re Grayscale complaint; revise and exchange correspondence re same (0.8).	0.80	1,533.60
03/03/23	KJS	Exchange correspondence with E. Kapur and M. Scheck re Grayscale issues (0.3).	0.30	575.10
03/03/23	BA1	Preparation of draft complaint (1.7).	1.70	2,119.05
03/03/23	MRS	Conferring internally regarding Grayscale complaint (0.6).	0.60	791.10
03/03/23	IN	Prepare venture book analysis, including conference A. Kutscher re same (1.0).	1.00	1,440.00
03/03/23	PC2	Revise complaint against Grayscale et	12.20	12,791.70

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		al. (1.2); address local counsel comments re: same (0.5); compile action item list for QE team re: steps necessary to finish drafting same (0.7); call with QE team re: same (0.8); attention to preparing verification for same and researching applicable notarization rules (2.6); call with S. Childs re: same (0.1); call with QE Managing Clerk's Office re: same (0.1); conduct factual research with view toward revising draft complaint against Grayscale et al. (2.4); draft new section of complaint against Grayscale et al. addressing fiduciary claims (3.8).		
03/03/23	KW	Attend team call re complaint strategy (0.8).	0.80	972.00
03/03/23	KW	Research, prepare charts for complaint and confer with D. Scholz re same (6.8).	6.80	8,262.00
03/03/23	JA6	Edit draft Complaint (0.8); assess data underlying demonstratives (0.6).	1.40	1,178.10
03/03/23	JEP	Review further edits to complaint (3.8); t/c team re weekend projects (1.2); review draft press release (.5).	5.60	8,920.80
03/03/23	EK	Attend team calls re: complaint strategy (1.0); draft, review, and revise complaint draft (3.9); correspond with team and J. Ray re: complaint (1.2); conference with debtor consultants re: complaint (1.0); factual and legal research in connection with complaint (2.6).	9.70	12,091.05
03/03/23	MW2	Create charts and demonstratives for complaint on behalf of debtor (5); redraft and edit draft legal filing (4.8); attend team call re complaint strategy (.8).	10.60	7,918.20
03/04/23	PC2	Revise draft complaint against Grayscale et al., incorporating comments from QE team, and	13.40	14,049.90

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		conduct additional factual and legal research in connection with same (13.4).		
03/04/23	KW	Supplemental research regarding Regulation M (1.0).	1.00	1,215.00
03/04/23	KW	Revise draft complaint (1.3).	1.30	1,579.50
03/04/23	JA6	Work on Complaint demonstratives and underlying data work (1.9).	1.90	1,598.85
03/04/23	JEP	Revisions to complaint (4.1); t/c E. Kapur re same (.4).	4.50	7,168.50
03/04/23	EK	Conference with S. Rand and local counsel re: complaint filing (0.2); review and revise draft complaint (3.1); factual and legal research in connection with draft complaint (2.5); correspond with team re: complaint and press release (0.6); correspond and conference with J. Pickhardt re: complaint revisions and strategy (0.4).	6.80	8,476.20
03/04/23	MW2	Analyze inputs based on most recent trading day to draft assertions in complaint (3.7).	3.70	2,763.90
03/05/23	KJS	Revise Grayscale complaint and exchange correspondence re same (0.6).	0.60	1,150.20
03/05/23	BA1	Call with QE team and local counsel regarding draft complaint (1.7). Preparation of draft complaint (1.9).	3.60	4,487.40
03/05/23	IN	Prepare venture book claims analysis memos (0.7).	0.70	1,008.00
03/05/23	PC2	Prepare instructions for use by QE team in cite checking and finalizing complaint against Grayscale et al. (0.8); call with E. Kapur re: same (0.1); call with E. Kapur re: same (0.1); revise same, incorporating comments from co-counsel and QE team (8.4); call with M. Wittmann re: same (0.2); call with QE team re: cite-checking instructions (0.7); attention to cite-	15.90	16,671.15

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		checking same (3.2); call with QE team and local counsel re: same (1.7); call with M. Wittmann re: same (0.2); call with M. Wittmann re: same (0.1); call with E. Kapur re: same (0.1); call with M. Wittmann re: same (0.1); call with E. Kapur re: same (0.2).		
03/05/23	KW	Cite check complaint (3.4).	3.40	4,131.00
03/05/23	KW	Call with E. Kapur, M. Wittmann, A. Sutton regarding cite-check (0.7).	0.70	850.50
03/05/23	KW	Review formulas, data for complaint (0.9).	0.90	1,093.50
03/05/23	MW2	Analyze inputs based on most recent trading day to draft assertions in complaint (5); cite check and edit draft complaint (4); call with E. Kapur and A. Sutton re. cite check (.7); research SEC disclosures for use in complaint (2.9).	12.60	9,412.20
03/05/23	JEP	Review edits to complaint (1.7); t/c E. Kapur re agreement references (.3); email team re research projects (.7); t/c team re legal issues related to complaint (1.7); t/c S. Rand re same (.4).	4.10	6,531.30
03/05/23	EK	Calls with P. Collins re: complaint finalization (0.3); call with B. Adams, J. Pickhardt, S. Rand, P. Collins, and local counsel re: complaint strategy (1.7); call with QE team re: complaint revisions and editing (0.7); draft, review, and revise complaint and correspond with QE team re: revisions to same (8.0); factual and legal research in connection with draft complaint (2.1).	12.80	15,955.20
03/06/23	KJS	Analyze notice of US Trustee appeal re examiner (0.1).	0.10	191.70
03/06/23	KJS	Exchange correspondence with QE team re 2004 requests and negotiations (0.3).	0.30	575.10



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03/06/23	KJS	Exchange correspondence re Grayscale filing (0.2).	0.20	383.40
03/06/23	BA1	Preparation of draft complaint (1.8). Review of Supplemental Information Sheet, Summons Instruction Letter, and Statement of Good Cause (0.2).	2.00	2,493.00
03/06/23	MRS	Conferring internally regarding Grayscale litigation (0.3).	0.30	395.55
03/06/23	IN	Confer QE re venture book analysis memos (0.5); prepare same (0.5).	1.00	1,440.00
03/06/23	PC2	Assist in finalizing complaint against Grayscale et al. and preparing same for filing (3.1).	3.10	3,250.35
03/06/23	KW	Revise draft complaint (2.4).	2.40	2,916.00
03/06/23	APA	Review U.S. Trustee's notice of appeal (0.1); review and revise complaint (1.2).	1.30	1,872.00
03/06/23	EK	Call with P. Collins re: complaint finalization (0.2); draft, review, and revise complaint and correspond with QE team re: revisions to same (2.8); factual and legal research in connection with draft complaint (0.6); correspond and conference with J. Frank re: Grayscale complaint (0.8); correspond with local counsel and QE team re retention (0.3).	4.70	5,858.55
03/06/23	MW2	Call with P. Collins re. cite check (.2); call with P. Collins re. SharePoint (.1); call with P. Collins re. revising the complaint (.1); edit and cite check final draft of complaint (4.7).	5.10	3,809.70
03/06/23	JEP	Review final complaint edits (1.2); emails re follow up to complaint filing (1.8).	3.00	4,779.00
03/07/23	KJS	Review Prager Metis examination notice and exchange correspondence with J. Palmerson re same (0.3).	0.30	575.10
03/07/23	KJS	Exchange correspondence with J. Palmerson re 2004 requests and	0.20	383.40

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		negotiations re same (0.2).		
03/07/23	KJS	Exchange correspondence re Grayscale action (0.2).	0.20	383.40
03/07/23	KJS	Analyze pleadings re additional class actions (0.4).	0.40	766.80
03/07/23	BA1	Call with QE team and local counsel regarding litigation strategy (.9).	0.90	1,121.85
03/07/23	IN	Prepare venture book analysis memos (0.6).	0.60	864.00
03/07/23	PC2	Call with QE team and local counsel (0.9); call with A. Sutton re: drafting initial discovery requests (0.2).	1.10	1,153.35
03/07/23	KW	Review other complaints, media coverage (0.6).	0.60	729.00
03/07/23	KW	Attend team strategy call (0.9).	0.90	1,093.50
03/07/23	EK	Conference with consultants re: media in regards to Grayscale complaint (0.5); correspond with consultants re: media in regards to Grayscale complaint (0.6); case management and next steps for Grayscale case (0.4); conference with QE Grayscale team re: case strategy (0.9); conference with QE colleagues re: client and media outreach on Grayscale complaint (0.4).	2.80	3,490.20
03/07/23	MW2	Team call to discuss next steps regarding complaint (.9).	0.90	672.30
03/07/23	JA6	TC with team re: next steps in litigation (0.9).	0.90	757.35
03/07/23	JEP	Team meeting re follow up steps (.9); review 210K versus Grayscale complaint (1.1).	2.00	3,186.00
03/08/23	KJS	Analyze correspondence re protective order (0.1).	0.10	191.70
03/08/23	KJS	Exchange correspondence with J. Palmerson re meet and confer issues (0.2).	0.20	383.40

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03/08/23	KJS	Exchange correspondence re 2004 requests/meet and confers (0.2).	0.20	383.40
03/08/23	IN	Prepare venture book memo (1.0).	1.00	1,440.00
03/08/23	PC2	Conduct factual research with view toward drafting initial discovery requests (1.8); draft first set of interrogatories directed to all defendants (4.8).	6.60	6,920.10
03/08/23	KW	Review filings against Grayscale (0.5).	0.50	607.50
03/08/23	MW2	Review public resources re. complaint filed by debtor (.6).	0.60	448.20
03/08/23	EK	Correspond with QE team re: Grayscale strategy and media coverage (1.6); conference with P. Collins re: case management (0.2); prepare interrogatories (0.3).	2.10	2,617.65
03/08/23	JEP	Review Grayscale press statements re suit (.8).	0.80	1,274.40
03/09/23	KJS	Analyze entered protective order and correspondence re same (0.4).	0.40	766.80
03/09/23	KJS	Exchange correspondence re 2004 meet and confers (0.3).	0.30	575.10
03/09/23	PC2	Attention to addressing inquiry from local counsel re: addresses of defendants (1.2); call with A. Sutton re: revising draft initial discovery requests (0.7); revise draft interrogatories, incorporating A. Sutton comments (2.2).	4.10	4,298.85
03/09/23	APA	Draft section of complaint (1.4).	1.40	2,016.00
03/09/23	MW2	Research residential addresses for defendants for purposes of service of process (2.5); research applicability of snap removal diversity jurisdiction removal (1.1).	3.60	2,689.20
03/09/23	EK	Correspond with QE team re: litigation strategy (0.4).	0.40	498.60
03/09/23	JEP	Teleconference with advisor re	0.50	796.50

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		update (.5).		
03/10/23	KJS	Exchange correspondence re Rule 2004 requests and meet and confers (0.3).	0.30	575.10
03/10/23	KJS	Analyze letter from Bahamas counsel re potential action in Bahamas and exchange correspondence re same (0.6).	0.60	1,150.20
03/10/23	KJS	Analyze correspondence re Silvergate 2004 request (0.1).	0.10	191.70
03/10/23	EK	Review and revise discovery requests (0.4); correspond with team re: case strategy (0.3); conference with S. Rand and J. Pickhardt re: litigation strategy (0.4).	1.10	1,371.15
03/10/23	IN	Prepare claim analysis memo re venture book target (0.7).	0.70	1,008.00
03/10/23	JEP	Teleconference with E. Kapur and S. Rand re strategy (.4).	0.40	637.20
03/12/23	EK	Review and revise draft discovery requests and correspond with team re: same (1.7); correspond with team re: document analysis (0.1).	1.80	2,243.70
03/13/23	EK	Correspond with local counsel and other vendors re: Grayscale (0.5); conference with S. Rand and J. Pickhardt re: Grayscale strategy (0.4); conference with J. Arnier re: Grayscale documents (0.1); correspond with J. Arnier re: document review (0.4).	1.40	1,745.10
03/13/23	KJS	Exchange correspondence re Rule 2004 meet and confers (0.2).	0.20	383.40
03/13/23	KJS	Analyze update re class actions (0.1).	0.10	191.70
03/13/23	JA6	Offensive document review (1.8); TC with E. Kapur re: litigation strategy and analysis, discussion of limited discovery project (0.1).	1.90	1,598.85
03/13/23	APA	Review and revise template complaint (1.9).	1.90	2,736.00

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03/13/23	JEP	Teleconference with S. Rand and E. Kapur re counsel outreach (.4).	0.40	637.20
03/14/23	EK	Legal research in connection with Grayscale action (0.6); conference with J. Pickhardt re: Grayscale strategy (0.5); correspond with J. Arnier re: document review (0.4); correspond with J. Pickhardt, S. Rand, and M. Barlow re: litigation strategy (0.3).	1.80	2,243.70
03/14/23	IN	Prepare venture memos (1.5).	1.50	2,160.00
03/14/23	KJS	Research re Bahamas-related issues and exchange correspondence re same (0.7).	0.70	1,341.90
03/14/23	JA6	Offensive discovery document review and related correspondence (1.6).	1.60	1,346.40
03/14/23	JEP	Teleconference with M. Kapur re litigation strategy (.5); t/c client re litigation strategy (.3); email team re follow up to calls (.3).	1.10	1,752.30
03/15/23	EK	Conference with S. Rand and J. Pickhardt re: litigation strategy (0.5); correspond with J. Arnier re: document review (0.2); correspond with A. Sutton re: discovery (0.2); legal research in connection with litigation strategy (0.6); correspond with local counsel re: litigation strategy (0.2).	1.70	2,119.05
03/15/23	KJS	Exchange correspondence re 2004 motions (0.2).	0.20	383.40
03/15/23	KJS	Exchange correspondence re common interest agreement (0.2).	0.20	383.40
03/15/23	KJS	Revise Rule 2004 pleadings and exchange correspondence with J. Palmerson re same (0.3).	0.30	575.10
03/15/23	KJS	Analyze Bankman-Fried stay relief motion (0.3).	0.30	575.10
03/16/23	EK	Correspond with QE team and local	3.60	4,487.40

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		counsel re: OCP application (0.4); correspond with S. Rand re: parallel cases and strategic implications (0.3); correspond with J. Shaffer re: BlockFi (0.1); review and revise draft discovery (2.2); correspond with P. Collins and A. Sutton re: discovery strategy (0.6).		
03/16/23	SNR	Review materials re: Bahamian JLS and various t/c re: same (2.2); review ad hoc pleadings and customer property issues and various follow up re: same (1.4).	3.60	5,734.80
03/16/23	PC2	Revise draft interrogatories directed to Grayscale, incorporating E. Kapur comments (3.8); further revise same, incorporating further E. Kapur comments (0.4); research statute of limitations issues in connection with Grayscale action and discuss same with J. Arnier and E. Kapur (0.8); revise interrogatories directed to non- Grayscale defendants and requests for production directed to each defendant, incorporating E. Kapur comments (4.8).	9.80	10,275.30
03/16/23	APA	Review and revise complaint (1.7).	1.70	2,448.00
03/16/23	KW	Correspond with QE team regarding status of related litigation (0.4).	0.40	486.00
03/17/23	KJS	Analyze correspondence re class action status (0.2).	0.20	383.40
03/17/23	KJS	Revise subpoena and exchange correspondence re same (0.2).	0.20	383.40
03/17/23	EK	Correspond with J. Pickhardt and S. Rand re: litigation strategy (0.2); correspond with local counsel and conference. with M. Scheck re: OCP application (0.5); correspond with P. Collins and A. Sutton re: discovery strategy (0.7); review and revise eight sets of draft RFPs and interrogatories (3.1); factual research in connection	6.40	7,977.60

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		with draft discovery (1.6); correspond with vendor re: litigation strategy (0.3).		
03/17/23	JA6	Legal research, analysis, and discussion pertaining to Grayscale litigation/Complaint (3.6).	3.60	3,029.40
03/17/23	PC2	Draft email to QE team re: relevant period for discovery requests and discuss same with E. Kapur (0.7).	0.70	733.95
03/17/23	APA	Review and revise complaint (1.9).	1.90	2,736.00
03/18/23	PC2	Revise draft interrogatories, incorporating comments from E. Kapur (0.7).	0.70	733.95
03/19/23	MW2	Research public statements made by executive related to investment fees (1.4).	1.40	1,045.80
03/19/23	KJS	Analyze complaint against Joint Liquidators and correspondence re same (0.7).	0.70	1,341.90
03/20/23	EK	Conference with investigator re: litigation support (0.3); correspond with team re: discovery (0.2); review and revise discovery requests (0.4); correspond with investigator re: litigation support (0.2); review legal research and correspond with team re: same (0.3); conference with M. Barlow re: OCP application (0.1).	1.10	1,371.15
03/20/23	PC2	Review and comment on W. Wittmann memorandum re: factual research re: individual defendants (0.4); review and comment on J. Arnier research re: statute of limitations (0.6); attend meeting with investigators re: Grayscale case (0.3); draft email to investigators re: points to research (0.6).	1.90	1,992.15
03/20/23	KJS	Analyze correspondence re Silicon Valley Accountants 2004 and protective order (0.2).	0.20	383.40
03/20/23	KW	Review draft interrogatories and	1.50	1,822.50

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		requests for production (1.5).		
03/20/23	JEP	Teleconference with investor re coordination (.5).	0.50	796.50
03/20/23	APA	Review adversary complaint against FTX Dm and JPLs (0.8).	0.80	1,152.00
03/21/23	EK	Correspond with M. Scheck and M. Barlow re: OCP application (0.3); conference with team re: discovery and Grayscale case strategy (1.4); conference with A. Sutton re: discovery (0.3); correspond with team re: discovery strategy and case timeline (0.5); review and revise discovery requests (0.3).	2.80	3,490.20
03/21/23	BA1	Call QE team and local counsel regarding interrogatories, requests for production, and case strategy (1.4).	1.40	1,745.10
03/21/23	PC2	Call with QE team and local counsel re: revising draft initial discovery requests (1.4).	1.40	1,467.90
03/21/23	KJS	Analyze correspondence re 2004s and document productions (0.2).	0.20	383.40
03/21/23	KJS	Prepare correspondence to QE team re litigation with JLs (0.4).	0.40	766.80
03/21/23	KW	Research recordkeeping obligations and FOIA request requirements (2.2).	2.20	2,673.00
03/21/23	JEP	Teleconference with team re discovery requests (1.4).	1.40	2,230.20
03/21/23	APA	Prepare draft complaint and revise same (1.4).	1.40	2,016.00
03/22/23	IN	Prepare memos re multiple venture investments (4.0); assess venture book target recission issues (1.5); confer S&C re venture book coordination (0.3); confer A&M re same (0.1).	5.90	8,496.00
03/22/23	EK	Conference with investigator re: litigation strategy (0.5); review and revise draft discovery (1.1);	2.20	2,742.30



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		correspond with team re: briefing and discovery strategy (0.6).		
03/22/23	PC2	Proofread and revise draft discovery requests (0.8); further revise same, incorporating comments from J. Pickhardt and E. Kapur (1.5); attend meeting with investigators re: their initial findings (0.5).	2.80	2,935.80
03/22/23	KJS	Exchange correspondence re Grayscale deadlines and request to extend same (0.3).	0.30	575.10
03/22/23	KJS	Exchange correspondence re complaint against Bahamas JLs (0.2).	0.20	383.40
03/22/23	KJS	Analyze correspondence re 2004s and meet and confers (0.2).	0.20	383.40
03/22/23	KJS	Analyze correspondence re SV Accountants production (0.2).	0.20	383.40
03/22/23	KJS	Analyze Three Arrows Rule 2004 decisions and prepare correspondence re same (0.6).	0.60	1,150.20
03/22/23	APA	Emails to and from J. Shaffer regarding complaint against FTX DM (0.1); review and revise complaint (0.9).	1.00	1,440.00
03/22/23	JEP	Review and comment on discovery requests (1.4); email team re schedule (.4).	1.80	2,867.40
03/23/23	MRS	Internal correspondence regarding Grayscale litigation (0.2).	0.20	263.70
03/23/23	IN	Prepare multiple venture book memos (5.0).	5.00	7,200.00
03/23/23	JA6	Research and analysis covering litigation issue (0.4); document review (0.5).	0.90	757.35
03/23/23	PC2	Review and incorporate comments from local counsel on initial discovery requests, while revising and finalizing same (1.2).	1.20	1,258.20
03/23/23	KW	Correspond with QE team regarding	0.30	364.50

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		draft interrogatories and requests for production (0.3).		
03/23/23	EK	Review and revise draft discovery (0.4); correspond with team and opposing counsel re: discovery (0.3); correspond with team re: OCP filing (0.3); correspond with J. Ray re: Grayscale litigation (0.2); correspondence with vendor re: analysis of litigation facts (0.1); correspondence with team re: litigation strategy (0.2).	1.50	1,869.75
03/23/23	KJS	Analyze correspondence re Grayscale litigation (0.2).	0.20	383.40
03/23/23	APA	Research regarding latest elements of claims (1.0).	1.00	1,440.00
03/24/23	IN	Prepare and circulate several venture book memos, including conferences Kutscher re same (2.7).	2.70	3,888.00
03/24/23	JA6	Summarize document review findings (1.0).	1.00	841.50
03/24/23	EK	Conference and correspondence with J. Pickhardt re: litigation strategy (0.2); correspondence with LRC re: OCP list (0.3); correspondence with team re: Grayscale discovery and briefing strategy (0.3).	0.80	997.20
03/24/23	KJS	Analyze pleadings re examiner appeal (0.2).	0.20	383.40
03/24/23	KJS	Analyze correspondence re class actions (0.1).	0.10	191.70
03/24/23	KJS	Analyze Ad Hoc Customer Committee motion re customer property; research and exchange correspondence re same (1.2).	1.20	2,300.40
03/24/23	APA	Emails to and from K. Lemire, B. Timmons and T. Wit regarding claims evaluation (0.2).	0.20	288.00
03/24/23	JEP	Teleconference with investor coordination (.2).	0.20	318.60

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03/25/23	EK	Correspondence with M. Barlow re: OCP application (0.2).	0.20	249.30
03/26/23	EK	Correspondence with M. Barlow re: litigation strategy (0.2); correspondence with LRC re: OCP application (0.2).	0.40	498.60
03/27/23	IN	Prepare memo re venture book target (0.4); confer A. Kutscher re venture book assessment status (0.2).	0.60	864.00
03/27/23	EK	Correspondence with LRC and M. Barlow re: OCP application (0.2); correspondence with J. Pickhardt re: litigation strategy (0.2); prepare for and conference with opposing counsel and M. Barlow re: briefing and discovery (1.0); summarize M&C with opposing counsel (0.2).	1.60	1,994.40
03/27/23	KJS	Analyze correspondence re 2004 discovery (0.1).	0.10	191.70
03/27/23	JEP	Teleconference with investor re coordination (.4).	0.40	637.20
03/28/23	IN	Finalize and circulate memo re venture investment (0.4).	0.40	576.00
03/28/23	JA6	Review make notes re: research memorandum re: Grayscale (0.5).	0.50	420.75
03/28/23	PC2	Review and analyze initial report from investigators re: Grayscale defendants (0.8).	0.80	838.80
03/28/23	KW	Review investigator report and correspond with E. Kapur regarding findings in same (0.9).	0.90	1,093.50
03/28/23	EK	Correspondence with team re: briefing schedule and discovery (0.2); review and summarize factual analysis for Grayscale litigation and correspondence with team re: same (1.0); correspondence with team re: discovery (0.2).	1.40	1,745.10
03/28/23	APA	Review legal research regarding potential third party claims (0.8);	1.20	1,728.00

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		teleconference with Alvarez and Marsal regarding claims evaluation (0.4).		
03/29/23	JA6	Legal research and analysis re: Grayscale litigation (0.4).	0.40	336.60
03/29/23	EK	Review legal analysis re: Grayscale and correspondence with team re: same (0.8); correspondence with team and J. Ray re: briefing and discovery strategy (0.6); conference with J. Pickhardt and S. Rand re: case strategy (0.4); conference with J. Pickhardt and common interest counsel re: litigation (0.3); review and revise discovery requests and legal research in connection with same (0.8); correspondence with team re: factual analysis (0.5).	3.40	4,238.10
03/29/23	KW	Correspondence regarding investigator report and Reg M mechanics; analyze GBTC website and summarize same (1.6).	1.60	1,944.00
03/29/23	KJS	Confer with A. Alden re discovery (0.2).	0.20	383.40
03/29/23	KJS	Analyze correspondence re Rule 2004 discovery (0.3).	0.30	575.10
03/29/23	JEP	Meeting team re case strategy (.4); t/c counsel re other action (.3).	0.70	1,115.10
03/30/23	IN	Prepare venture book analysis memos in consultation w/ Kutscher (0.2).	0.20	288.00
03/30/23	KW	Review SEC FOIA request (0.4).	0.40	486.00
03/30/23	EK	Correspondence with S. Seneczko, M. Barlow, and LRC re: OCP filings (0.2); correspondence with team re: discovery requests (0.3).	0.50	623.25
03/31/23	IN	Confer J. Shaffer, S. Rand, W. Burck, A. Kutscher, K. Lemire re venture book status (0.7); prepare venture book analysis memos (0.5).	1.20	1,728.00

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03/31/23	KJS	Analyze correspondence re Rule 2004 requests (0.2).	0.20	383.40
03/31/23	JA6	Research and analysis re: Grayscale (0.7).	0.70	589.05
03/31/23	EK	Correspondence with team re: litigation strategy (0.2).	0.20	249.30
03/31/23	APA	Review legal research regarding potential claims (0.9).	0.90	1,296.00
SUBTOTAL			442.80	526,082.85

**04 Board/Corporate Governance**

03/06/23	KJS	Analyze correspondence from Hudson Trent re board call agenda and materials (0.4).	0.40	766.80
03/07/23	KJS	FTX board/advisor call (0.5).	0.50	958.50
03/07/23	SNR	Attend steering committee call (0.7); attend board call (0.5).	1.20	1,911.60
03/07/23	IN	Attend BoD call (0.5).	0.50	720.00
03/14/23	SNR	Attend steering committee call and follow up (0.4); attend board meeting and follow up re: same (0.5).	0.90	1,433.70
03/14/23	KJS	Attend board meeting (0.7).	0.70	1,341.90
03/19/23	APA	Review draft search of interim report (1.2).	1.20	1,728.00
03/20/23	KJS	Analyze correspondence from Hudson Trent re board meeting (0.1).	0.10	191.70
03/20/23	APA	Attention to emails from K. Lemire and S. Rand regarding interim report (0.1).	0.10	144.00
03/21/23	SNR	Attend steering committee call and follow up (0.4); attend board meeting and follow up re: same (0.5).	0.90	1,433.70
03/21/23	KJS	Attend board call (0.5).	0.50	958.50
03/27/23	KJS	Analyze board meeting materials and exchange correspondence re same (0.3).	0.30	575.10

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SUBTOTAL	7.30	12,163.50
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**05 Case Administration**

03/01/23	KJS	Analyze chapter 11 pleading & docket updates (0.3).	0.30	575.10
03/02/23	AK2	Confer with E. Kapur re: staffing (.1).	0.10	121.50
03/02/23	DS4	Create graphs per instructions from M. Wittmann (1.8).	1.80	777.60
03/03/23	DS4	Create graphs per instructions from M. Wittmann and E. Kapur (3.3).	3.30	1,425.60
03/06/23	ZM	Review draft report on control failures (.4); review venture book memo comments from A&M (.3); emails re: first-level review progress (.2); team standing call (.4); review documents for venture book analysis (1.2).	2.50	2,261.25
03/06/23	IN	Conference QE re status and strategy (0.4).	0.40	576.00
03/06/23	SS6	Correspond with S. Rand re filed pleadings (.1); correspond with S. Rand re team update (.1); correspond with QE team re same (.1).	0.30	295.65
03/07/23	KJS	Analyze hearing agenda (0.1).	0.10	191.70
03/07/23	IN	Confer Paul Hastings re venture book analysis (0.5).	0.50	720.00
03/07/23	SS6	Review pleadings, hearing agenda re docket (.3); correspond with S. Rand, J. Shaffer re same (.2); correspond with M. Pierce (LRC) re same (.1).	0.60	591.30
03/08/23	SS6	Analyze docket, hearing materials, omnibus hearing schedule (.2); correspond with M. Pierce (LRC) re same (.1); correspond with S. Rand, J. Shaffer re same (.1).	0.40	394.20
03/10/23	MW2	Assist J. Arnier get access to Relativity database for document review (.2).	0.20	149.40

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03/13/23	IN	Conference QE re status (0.6); confer A. Kutscher re venture book status (0.3); prepare venture book memos (0.4).	1.30	1,872.00
03/13/23	KJS	Exchange correspondence re preparation of interim fee application (0.2).	0.20	383.40
03/13/23	KJS	Analyze chapter 11 pleading/docket updates (0.3).	0.30	575.10
03/13/23	SS6	Correspond with S. Rand re docket materials, complaint (.1); review same (.3).	0.40	394.20
03/14/23	AK2	Confer with S. Rand, J. Shaffer, and J. Bandes re: staffing (.2).	0.20	243.00
03/16/23	KJS	Call with K. Pasquale and S. Rand re case developments and strategy (0.5).	0.50	958.50
03/16/23	SS6	Correspond with S. Rand re notice, pleadings (.2).	0.20	197.10
03/17/23	KJS	Analyze documents re bankruptcy schedules (0.4).	0.40	766.80
03/17/23	SS6	Correspond with S. Rand re pleadings, docket update (.1); review same (.2).	0.30	295.65
03/19/23	APA	Update current tasks (0.1).	0.10	144.00
03/20/23	JL9	Prepare production to transfer to hosting vendor per request from J. Palmerson (0.7).	0.70	110.25
03/20/23	IN	Confer QE re status and strategy (0.4); prepare venture book memos (0.5).	0.90	1,296.00
03/20/23	SS6	Correspond with J. Palmerson re debtor entities, case information (.3).	0.30	295.65
03/23/23	IN	Confer Pasquale, S. Rand, and Shaffer re venture book analyses (0.3); confer QE, S&C, A&M, PWP re venture book coordination (0.4).	0.70	1,008.00
03/27/23	IN	Confer QE re status and strategy (0.2).	0.20	288.00

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03/28/23	JL9	Confer with J. Palmerson and O. Yeffet discussing options on getting hard copy documents for review (0.3).	0.30	47.25
03/28/23	KJS	Analyze correspondence and documents re new SBF indictment (0.3).	0.30	575.10
03/30/23	JL9	Coordinate document scanning specifications with vendor per request from O. Yeffet (0.6).	0.60	94.50
SUBTOTAL			18.40	17,623.80

**06 Employment and Fee Applications**

03/03/23	KJS	Exchange correspondence with S. Rand and M. Scheck re monthly fee statements & fee estimates (0.1).	0.10	191.70
03/03/23	MRS	Revising January 2023 monthly fee statement and conferring internally regarding the same (1.1).	1.10	1,450.35
03/03/23	SS6	Correspond with M. Scheck, J. Palmerson re monthly fee statement (.1).	0.10	98.55
03/04/23	KJS	Exchange correspondence re A&B engagement agreement (0.2).	0.20	383.40
03/05/23	KJS	Exchange correspondence re Abrams & Bayliess retention (0.1).	0.10	191.70
03/05/23	SS6	Correspond with M. Scheck, J. Palmerson re January invoice (.1); correspond with QE team re same (.2); analyze invoice, expenses re fee statement (.5); draft monthly fee statement (1.9); correspond with M. Scheck, J. Palmerson re same (.1).	2.80	2,759.40
03/06/23	KJS	Exchange correspondence with Matt Scheck and Sam Seneczko re monthly fee statement (0.2).	0.20	383.40
03/06/23	MRS	Reviewing and revising monthly fee statement for January 2023 and conferring internally regarding the	3.50	4,614.75



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		same (3.5).		
03/06/23	SS6	Review, revise monthly fee statement exhibits (.3); correspond with M. Scheck, QE billing team re same (.2); revise monthly statement (1.9); conference with M. Scheck re same (.3); correspond with M. Scheck, J. Palmerson re same (.4); correspond with S. Rand, J. Shaffer re same (.1); prepare, finalize monthly fee statement filing version (.5); correspond with M. Pierce, LRC team, QE team, S&C team re same (.2); review filed version (.4); correspond with M. Scheck re same (.1).	4.40	4,336.20
03/06/23	JP	Review and revise fee statement and internal correspondence regarding same (0.7).	0.70	800.10
03/07/23	SS6	Draft interim fee application (1.9); draft exhibits re same (1.8).	3.70	3,646.35
03/08/23	SS6	Correspond with M. Scheck, J. Palmerson re interim fee application (.1); draft fee interim application, exhibits (3.6).	3.70	3,646.35
03/09/23	KJS	Analyze documents and exchange correspondence re preparation of interim fee application (0.3).	0.30	575.10
03/09/23	KJS	Confer with M. Scheck and S. Seneczko re preparation of interim fee application (0.5).	0.50	958.50
03/09/23	MRS	Conferring internally regarding interim fee application and analyzing documents related to same (0.8).	0.80	1,054.80
03/09/23	SS6	Correspond with M. Scheck, QE billing team re invoices, LEDES report (.2); review same (.1); correspond with M. Scheck, J. Shaffer re interim fee app, exhibits (.3); conference with M. Scheck, J. Shaffer re fee statement (.5).	1.10	1,084.05

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03/13/23	SS6	Correspond with M. Scheck, J. Shaffer re interim fee app (.1).	0.10	98.55
03/14/23	KJS	Analyze documents and exchange correspondence re preparation of interim fee application (0.5).	0.50	958.50
03/14/23	MRS	Conferring internally regarding interim fee application and analyzing documents related to same (0.6).	0.60	791.10
03/14/23	SS6	Correspond with M. Scheck, J. Shaffer re fee app rates (.2); review materials re same (.1).	0.30	295.65
03/15/23	MRS	Revising interim fee application and attend internal call regarding the same (0.8).	0.80	1,054.80
03/15/23	KJS	Revise interim fee application and attend internal call re same (0.8).	0.80	1,533.60
03/15/23	KJS	Revise interim fee application (0.3).	0.30	575.10
03/15/23	SS6	Correspond with M. Scheck, J. Shaffer re interim fee application (.2); revise fee app re same (.5); analyze diligence re same (.3); conference with M. Scheck, J. Shaffer re same (1.8); correspond with S. Rand re same (.1).	2.90	2,857.95
03/16/23	JP	Review and revise February 2023 bill (0.8).	0.80	914.40
03/16/23	KJS	Revise interim fee application and exchange correspondence re same (0.4).	0.40	766.80
03/17/23	KJS	Revise interim fee application and exchange correspondence re same (0.3).	0.30	575.10
03/17/23	JP	Review and revise interim fee application (0.6).	0.60	685.80
03/17/23	SS6	Correspond with M. Scheck re interim fee app (.2); correspond with M. Pierce, LRC team, S&C team re same (.3); revise, review interim fee application re filing (3.1); correspond with J. Shaffer, QE team re same (.2).	3.80	3,744.90

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03/21/23	JP	Review and revise February 2023 bill (3.4).	3.40	3,886.20
03/21/23	KJS	Exchange correspondence and confer with Matt Scheck re retention of Abrams Bayliss (0.4).	0.40	766.80
03/21/23	SS6	Correspond with H. Robertson (LRC), LRC team, QE team re LEDES file (.2); correspond with QE billing team re same (.1); review same (.2).	0.50	492.75
03/23/23	KJS	Exchange correspondence re meeting with fee examiner (0.1).	0.10	191.70
03/23/23	SS6	Correspond with E. Kapur, M. Scheck re OCP engagement (.3); review OCP order, procedures re same (.3); correspond with M. Pierce, LRC team, E. Kapur re same (.1); review OCP declaration (.2).	0.90	886.95
03/24/23	KJS	Exchange correspondence re fee estimate (0.2).	0.20	383.40
03/24/23	SS6	Correspond with M. Pierce (LRC), E. Kapur, LRC team re OCP declaration (.2).	0.20	197.10
03/28/23	SS6	Correspond with M. Scheck re conflicts report (.1); correspond with J. Petiford, S&C team, LRC team re fee CNO (.2); review CNO re filing (.2); correspond with S. Rand, J. Shaffer re same (.1).	0.60	591.30
03/30/23	SS6	Correspond with E. Kapur re OCP declaration, CNO (.1).	0.10	98.55
SUBTOTAL			41.90	48,521.70

**08 Investigation**

03/01/23	KJS	Exchange correspondence re professional investigations (0.2).	0.20	383.40
03/01/23	SGW	Email correspondence with QE team (.5); email correspondence with S&C team (.5); attention to 2004 requests to law firms (.8); review correspondence	4.20	8,051.40

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		from law firms/ attention to production issues/ plan (.8); review media coverage (.5); review case documents (.5); participate in weekly investigations team telephone conference (.6).		
03/01/23	JY1	Conference regarding report on political and charitable contributions (.3); conference with S. Hill regarding staffing (.2); weekly investigations team meeting (.6); correspondence and review materials regarding ongoing review projects (3.5).	4.60	5,444.10
03/01/23	JR9	Review and revise memo on investigations target (.6), reviewed documents for new investigations target (.1).	0.70	355.95
03/01/23	SNR	Review investigation materials and address strategy re: same (0.6).	0.60	955.80
03/01/23	KS7	Analyze documents and communications to evaluate in-house counsel targets (summarize same) (1.3); review family contribution documents and respond to D. Murphy re: same (.3).	1.60	1,447.20
03/01/23	SR3	Reviewed documents for family investigation targets (6.1); participated in call regarding Family Investigations (.3).	6.40	4,780.80
03/01/23	RP	Review documents for counsel investigations targets (2.5).	2.70	2,442.15
03/01/23	JA4	Conference regarding report on political and charitable contributions (.3); review of documents related to family investigation targets (.2).	0.50	254.25
03/01/23	SH6	Weekly investigations team leadership meeting (0.6); conference with T. Murray regarding updates on 2004 requests to outside counsel (0.5); conference with J. Young re: investigations staffing (0.2); conference with T. Murray regarding	8.30	6,984.45

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		2004 requests to outside counsel (0.2); review invoices, general ledgers, and engagement letters for fees and services for 2004 targets (4.2); draft and prepare law firm and consultant fees chart for 2004 targets (1.4); review and analyze C. Mund findings re: whistle blowers and outside firm investigations (0.9).		
03/01/23	MT9	Review and analyze documents related to in house counsel potential targets and create outline of information (6.7).	6.70	3,406.95
03/01/23	TCM	Weekly investigations team meeting (.6); calls w/ S. Hill re. 2004s to outside counsel (.7).	1.30	1,579.50
03/01/23	OBY	Analyze and summarize recent class action complaint filings. (.5).	0.50	452.25
03/01/23	DRM	Review of documents for family investigation targets (1.2); conference re: report on political and charitable contributions (0.3); analyzing superseding indictment for its relation to political and charitable contribution report (0.6); preparing outline of political and charitable contributions report (0.9); conference with E. Turner and C. Mund re: family investigation targets document review protocol (0.4); aligning full team on strategy for ongoing doc review (0.6).	4.00	2,988.00
03/01/23	CM	Conference with E. Turner and D.R. Murphy re: family investigation targets document review protocol (0.4); Research regarding law firm review (6.3); Research regarding claims against potential targets (1.6).	8.30	4,220.55
03/01/23	KL	Calls and emails re staffing (.9); calls re draft interim report (.4); weekly investigations team meeting (.6); review media reports (.3).	2.20	3,504.60

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03/01/23	ET3	Conference with E. Turner, C. Mund, and D.R. Murphy re: family investigation targets document review protocol (0.4).	0.40	203.40
03/02/23	JR9	Review and revise legal research memo on investigations target targeted search requests (3.5), Conference regarding D. Friedberg review (.5), meeting with R. Pelley, regarding review of documents related to investigation targets (.5), reviewed complaints and other public information on investigation target (2.2).	6.70	3,406.95
03/02/23	ET3	Reviewing and flagging documents responsive to family investigation (3).	3.00	1,525.50
03/02/23	SGW	Email correspondence with QE team (.5); review media coverage (.8); review draft debtors report (.5); review case documents from review process (.8); attention to 2004 requests to law firms (.5).	3.10	5,942.70
03/02/23	JY1	Conference regarding in house counsel review (.5); review and revise memo regarding Bahamas real estate (1.5); correspondence and review materials regarding ongoing small firm review projects (2.8); review background check materials related to insiders (1.7); review outline of proposed report on charitable contributions (1.2).	7.70	9,112.95
03/02/23	SR3	Reviewed documents for family investigation targets (7.2).	7.20	5,378.40
03/02/23	JA4	Review of documents for family investigations targets (2.4).	2.40	1,220.40
03/02/23	RP	Review documents related to investigations target (3.5); conference regarding in-house counsel review (.5); draft email summarizing documents identified during search related to investigation targets (1.0);	5.80	5,246.10

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		conference regarding counsel conflicts review (.3); meeting with J. Robbins regarding review of documents related to investigation targets (.5).		
03/02/23	SH6	Conference with J. Young, R. Pelley, and J. Robbins re: in-house counsel investigation review (0.5); conference with T. Murray re: 2004 requests to outside counsel (0.4); conference with K. Lemire and T. Murray re: law firm 2004 requests (0.6); review invoices, engagement letters, and correspondence for law firm and consultant 2004 requests and update chart regarding fees re: same (4.7); review and analyze A&M report on priority law firm transactions (0.6); review and analyze R. Pelley findings re: outside law firm target and money transmitter license revocation and correspondence with investigations leadership team: same (1.8).	8.60	7,236.90
03/02/23	MT9	Review and analyze documents related to in house counsel potential targets and interviewees and create outline of information (5.6).	5.60	2,847.60
03/02/23	CM	Conference regarding counsel conflicts review (.3); research regarding law firm review (3.1); research regarding claims against potential targets (5.2).	8.60	4,373.10
03/02/23	TCM	Review of investigations team revised list of 2004s to outside counsel (.3); call w/ S. Hill re. same (.4); investigations team call re. same (.6); emails w/ investigations team re. 2004 addressees (.1); review of A&M law firm transaction spreadsheets (.3).	1.70	2,065.50
03/02/23	KL	Emails re interim report (.1); review and distribute relevant media coverage (.3); calls re documents of	2.80	4,460.40

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		interest and 2004 requests (1.2); review documents of interest (.6); tc T. Murray, S. Hill (.6).		
03/02/23	OBY	Analyze class action proceedings arising across country. (1.3).	1.30	1,175.85
03/02/23	OBY	Correspondence with S. Williamson and counsel on 2004 request. (.1).	0.10	90.45
03/03/23	JR9	Reviewed complaints and other public information on investigation target (5.4).	5.40	2,745.90
03/03/23	ET3	Reviewing and flagging documents responsive to family investigation (3).	3.30	1,678.05
03/03/23	KS7	Analyze documents and communications to evaluate in-house counsel targets (summarize same) (1).	1.00	904.50
03/03/23	SGW	Email correspondence with QE team (.5); review media coverage (.5); attention to 2004 requests for law firms (.5); attention to drafting interim report/ review outline for report (.8).	2.30	4,409.10
03/03/23	JY1	Conference with A&M regarding bank accounts (.4); conference regarding law firm 2004 requests (.3); review materials related to small firm investigations and correspondence regarding small firm review (.7).	1.40	1,656.90
03/03/23	SR3	Reviewed documents for family investigation targets (7.3).	7.30	5,453.10
03/03/23	RP	Review documents related to investigation targets (.5); draft email summarizing certain findings related to investigations target (.6); draft email regarding document search results related to investigations targets (.2).	1.30	1,175.85
03/03/23	SH6	Conference with QE and A&M teams re: bank accounts and reports (0.4); conference with QE leadership investigations team re: law firm 2004 requests (0.3); review and revise the	7.90	6,647.85



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		list of law firms and consultants for 2004 requests (1.1); draft meet and confer letters re: 2004 requests to 23 law firms, prepare redlines and correspond with investigations leadership team re: same (6.1).		
03/03/23	MT9	Review and analyze documents related to in house counsel potential targets and interviewees and create outline of information (5.8).	5.80	2,949.30
03/03/23	CM	Research regarding claims against potential targets (6.8).	6.80	3,457.80
03/03/23	TCM	Call w/ A&M re. bank prioritization (.4); investigations team call re. 2004s for outside counsel (.3); review of outline for JJR report on control failures (.2).	0.90	1,093.50
03/03/23	DRM	Reviewing and revising political and charitable contributions report (2.3); analyzing legal research memo re: investigatory target properties (0.3).	2.60	1,942.20
03/03/23	KL	Review law firm and bank 2004 requests, and underlying documentation (2.4); review documents of interest (1.4); calls with A&M and internal re prioritizing bank and law firm 2004 requests (1.1); emails re interim report (.4).	5.30	8,442.90
03/03/23	OBY	Analysis of class action claims in recently filed cases. (1.0).	1.00	904.50
03/04/23	SGW	Prepare for and participate in telephone conference with QE and S&C investigations teams (.5); attention to drafting interim report (.5); review media coverage (.3); email correspondence with QE team (.3).	1.60	3,067.20
03/04/23	SR3	Reviewed documents for family investigation targets (2.1).	2.10	1,568.70
03/04/23	SH6	Conference with C. Mund re: outside law firm findings (0.5).	0.50	420.75

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03/04/23	WAB	Review draft complaint against Grayscale (2.0).	2.00	3,834.00
03/04/23	CM	Research regarding claims against potential targets (1.3); Conference with S. Hill regarding counsel conflicts review (.5); Revise research regarding law firm review (2.3).	4.10	2,084.85
03/04/23	KL	Review interim report outline, discuss with S&C, edit outline, and email re same to investigations team supervisors (1.3).	1.30	2,070.90
03/05/23	CM	Revise research regarding law firm review (2.8).	2.80	1,423.80
03/05/23	SGW	Email correspondence with QE team (.3); attention to drafting interim report (.3); telephone conference with QE investigations team (.3).	0.90	1,725.30
03/05/23	JY1	Conference regarding interim report on institutional controls (.7); conference with D. Murphy regarding interim report drafting (.1); correspondence and review materials regarding interim report drafting (.8).	1.60	1,893.60
03/05/23	KS7	Analyze documents and communications to evaluate in-house counsel targets (summarize same) (3.6).	3.60	3,256.20
03/05/23	JR9	Reviewed memorandum on investigation target (.1), correspondence re: new investigations target (.1).	0.20	101.70
03/05/23	RP	Review documents related to investigation targets (.6).	0.60	542.70
03/05/23	SH6	Conference with K. Lemire, T. Murray and J. Young re: interim report on institutional controls (0.7).	0.70	589.05
03/05/23	MT9	Review and analyze documents for in house counsel potential targets and interviewees and create outline of information (4.5).	4.50	2,288.25

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03/05/23	JA4	Review of documents related to family investigation targets (3.1).	3.10	1,576.35
03/05/23	WAB	Review/revise press release for Grayscale lawsuit (0.2); call with J. Ray re 2004 litigation strategy (0.4).	0.60	1,150.20
03/05/23	TCM	Investigations team call re. interim report on internal controls (.7).	0.70	850.50
03/05/23	DRM	Conference with J. Young regarding interim report drafting (.1).	0.10	74.70
03/05/23	KL	Review media stories (.7); outline draft interim report sections and review underlying documents (1.1); conference regarding interim report on institutional controls (.7).	2.50	3,982.50
03/06/23	CM	Research regarding claims against potential targets (2.8); Revise research regarding law firm review (2.3).	5.10	2,593.35
03/06/23	ET3	Conference with J. Young regarding drafting of interim report (.2); reviewing interviews with key people for quotations relevant to drafting of interim report (3.6).	3.80	1,932.30
03/06/23	KJS	Exchange correspondence re professionals investigation (0.2).	0.20	383.40
03/06/23	SGW	Email correspondence with QE team (.5); review media coverage (.3); attention to drafting interim report (.6); attention to 2004 requests (.7); review court filings re examiner appeal (.3); review case documents (.5); review documents from S&C (.3).	3.20	6,134.40
03/06/23	JY1	Conference with K. Sullivan and M. Trainor regarding interim report drafting (.1); Conference with R. Pelley and J. Robbins regarding interim report on control failures (.4); conference with E. Turner regarding drafting of interim report (.2); conference regarding interim report drafting and potential witness interviews (.4); correspondence and	4.90	5,799.15

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		review materials related to proposed interim report (3.8).		
03/06/23	KS7	Conference with J. Young and M. Trainor regarding interim report drafting (.1); conference with K. Sullivan and M. Trainor regarding interim report drafting assignments (.1); analyze documents and communications to evaluate in-house counsel targets (summarize same) (2.2); prepare background section of the interim draft report (1).	3.40	3,075.30
03/06/23	WAB	Weekly investigations coordinating call (0.5); review and comment on Zhang letter from Dec 2021 and follow-up by in house lawyers/employees (0.8); Grayscale lawsuit press release and filing (0.6).	1.90	3,642.30
03/06/23	SNR	Various t/c w/ investigation team and K. Lemire re: investigation plan and findings (0.8).	0.80	1,274.40
03/06/23	RP	Conference regarding interim report on control failures (.4); follow up conference regarding same (.1); conference regarding investigation target (.1); draft memo summarizing investigation finding (1.9); conference regarding interim report on control failures (.2); draft legal and regulatory section to interim report on control failures (2.0).	4.70	4,251.15
03/06/23	SR3	Reviewed documents for counsel conflicts and family targets investigation (4.5).	4.50	3,361.50
03/06/23	MT9	Conference with J. Young and K. Sullivan regarding interim report drafting (.1); conference with K. Sullivan and M. Trainor re interim report drafting assignments (.1); prepare background section of interim report (2.3).	2.50	1,271.25
03/06/23	DRM	Preparing D. Friedberg portion of	3.00	2,241.00

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		interim report (1.9); reviewing and revising D. Friedberg portion of interim report (0.3); identifying documents related to D. Friedberg misconduct (0.8).		
03/06/23	TCM	Investigations team call re. interim report drafting and potential witness interviews (.2) (late arrival).	0.20	243.00
03/06/23	KL	Emails and calls re interim report (1.3); review documents of interest (2.1); weekly investigations call with J. Ray and S&C (.5); emails and calls re 2004 requests (.3); calls and emails re staffing (.7); conference regarding interim report drafting and potential witness interviews (.4).	5.30	8,442.90
03/07/23	JR9	Prepared legal and regulatory section for interim report (6).	6.00	3,051.00
03/07/23	CM	Revise research regarding law firm review (2.8); Research regarding claims against potential targets (5.2).	8.00	4,068.00
03/07/23	ET3	Reviewing interviews with key people for quotations relevant to drafting of interim report (5.9).	5.90	3,000.15
03/07/23	JY1	Correspondence and review and revise materials related to interim report (4.3).	4.30	5,089.05
03/07/23	SGW	Email correspondence with QE team (.3); email correspondence with S&C team (.3); attention to drafting interim report (.5); review case documents (.5); review media coverage (.3); attention to current/former employee interviews (.3); telephone conference with S. Rand (.2).	2.30	4,409.10
03/07/23	KS7	Prepare and revise background section of interim report (1.2).	1.20	1,085.40
03/07/23	WAB	Weekly steering committee call (0.7); weekly board call (0.5); investigation of in house attorneys (1.0).	2.20	4,217.40
03/07/23	SNR	Address investigation strategic issues	0.50	796.50

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		w/ K. Lemire and others.(0.5).		
03/07/23	RP	Draft legal and regulatory section to interim report on control failures (7.1).	7.10	6,421.95
03/07/23	SR3	Reviewed documents for counsel conflicts and family targets investigation (7.2).	7.20	5,378.40
03/07/23	MT9	Prepare background section of interim report, including section on prior crypto bankruptcies, the FTX entities, and the products and services offered (5.2).	5.20	2,644.20
03/07/23	APA	Prepare for meet and confer with subject of discovery request (0.7); attend meet and confer with discovery target (0.3).	1.00	1,440.00
03/07/23	JA4	Review of docs related to family investigations targets (.5).	0.50	254.25
03/07/23	KL	Emails and calls re 2004 letters (.3); calls and emails re interim report (1.3); calls and emails re internal staffing issues (1.3); review documents of interest (1.4); review interim report draft (.7).	5.00	7,965.00
03/07/23	DRM	Identifying documents to support interim report (0.4); reviewing and revising interim report to include newly identified documents (0.2).	0.60	448.20
03/08/23	JR9	Review and revise legal and regulatory section for interim report (6.8).	6.80	3,457.80
03/08/23	OBV	Legal research on class actions and effect of class actions on bankruptcy. (1.2).	1.20	1,085.40
03/08/23	CM	Revise research regarding law firm review (1.2); prepare response regarding law firm review (1.8); research regarding claims against potential targets (5.5).	8.50	4,322.25
03/08/23	ET3	Reviewing interviews with key	8.00	4,068.00

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		people for quotations relevant to drafting of interim report (8).		
03/08/23	JY1	Conference with A&M, K. Lemire, and T. Murray regarding interim report drafting (.4); review and revise materials related to interim report (3.8).	4.20	4,970.70
03/08/23	SGW	Email correspondence with QE team (.5); review media coverage (.3); attention to current/ former employee interviews and scheduling (.3); review/ edit draft interim report (.8); review case documents (.5); review S&C interview memos (.5).	2.90	5,559.30
03/08/23	WAB	Review hot docs on in house personnel (.9).	0.90	1,725.30
03/08/23	KS7	Review documents and revise November timeline re: same (.8).	0.80	723.60
03/08/23	RP	Review documents related to investigations targets and draft interim report on control failures (4.0); draft interim report on control failures (6.5); conference on legal and regulatory section to interim report (.2).	10.70	9,678.15
03/08/23	SR3	Participated in call related to family investigations (.7); reviewed documents for counsel conflicts/family investigation targets (5).	5.70	4,257.90
03/08/23	SH6	Prepare conflict check for law firm 2004 targets (0.5); review and revise meet and confer letters re: 2004 requests to 23 law firms, search database for additional engagement letters and correspondence with support staff re: preparing the same (3.9); review sent 2004 requests for 2 banks and draft additional 2004 requests for 6 banks (1.8); conference with QE and A&M teams re: follow up on banking prioritization (0.5);	11.10	9,340.65

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		review and analyze documents of interest from S&C team and pull follow up documentation (2.1); pull bank records from S&C and A&M for review (0.8); review and analyze flagged documents re: family issues and political contributions (1.5).		
03/08/23	MT9	Conduct research re FTX representations to the public for interim report (2.5).	2.50	1,271.25
03/08/23	APA	Emails to and from J. Palmerson and S. Rand regarding discovery (0.2); review documents regarding investigation (0.4); emails to and from O. Yeffet regarding document production (0.2).	0.80	1,152.00
03/08/23	DRM	Conferring with R. Pelley re: new document search in D. Friedberg portion of interim memo (0.2); reviewing documents to seek specific support for D. Friedberg portion of interim memo (2.6); analyzing C. Sun interview memo (0.5).	3.30	2,465.10
03/08/23	KL	Review interview memos and other documents of interest (1.7); review media stories (.7); review and forward documents of interest to investigations team members (1.1); calls and email re interim report (.5); call with A&M re bank data (.3); call with investigations team re interim report and in-house counsel interviews (.3).	4.60	7,327.80
03/08/23	TCM	Call w/ A&M and investigations team re. interim report drafting (.4); review of in-house counsel materials (.3); review of A&M spreadsheet re. bank activity (.2).	0.90	1,093.50
03/08/23	AB9	Review C. Sun interview and FTX organizational chart (1.2).	1.20	610.20
03/09/23	JR9	Prepared legal and regulatory section for interim report (8.4).	8.40	4,271.40



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03/09/23	OBY	Call with S. Hill on 2004 requests (.4).	0.40	361.80
03/09/23	OBY	Meet and confer with K. Lemire and target on 2004 request. (.3).	0.30	271.35
03/09/23	OBY	Meeting with Investigations Team related to Interim Report. (.7).	0.70	633.15
03/09/23	OBY	Correspondence with K. Lemire, S. Williamson, S. Hill on 2004 requests and action items from meet and confer. (.5).	0.50	452.25
03/09/23	DRM	Investigations full team meeting re: interim report (0.7).	0.70	522.90
03/09/23	CM	Conference regarding interim report update (.7); prepare response regarding law firm review (2.8); research regarding claims against potential targets (3.3).	6.80	3,457.80
03/09/23	ET3	Drafting and editing interim report section on management and governance (5.1); Investigations team conference led by K. Lemire and J. Young (0.7).	5.80	2,949.30
03/09/23	JY1	Team meeting regarding interim report (.7); review and revise materials related to interim report (2.3); correspondence regarding in-house counsel review projects (1.5).	4.50	5,325.75
03/09/23	KS7	Confer with investigations team re: interim report update (.7).	0.70	633.15
03/09/23	SNR	Address investigation plan w/ K. Lemire (0.5).	0.50	796.50
03/09/23	RP	Review documents related to draft interim report on control failures (4.0); draft legal and regulatory section to interim report on control failures (4.4); conference on interim report on control failures (.7).	9.10	8,230.95
03/09/23	SR3	Reviewed documents for counsel conflicts/family investigation targets (5).	5.00	3,735.00
03/09/23	SH6	Conference with QE leadership team	9.40	7,910.10

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re: Interim report update (0.7);  
conference with O. Yeffet re: 2004  
requests to law firms and banks (0.4);  
review and analyze interim report  
outline (0.4); review and analyze in-  
house counsel targets interview list,  
timeline, and QE reviewers findings,  
pull target contact information and  
correspond with investigations team  
leadership re: same (4.1);  
correspondence with QE team re:  
media updates and staffing for same  
(0.5); review and analyze call notes  
with Fenwick re: document requests,  
pull response to Fenwick request for  
domain names, and emails with J.  
Young and O. Yeffet re: same (0.9);  
review of documents, draft findings  
on venture book target and  
correspondence with QE venture  
book team re: same (1.1); prepare  
2004 letter work flow and  
correspondence with O. Yeffet re:  
same (1.3).

03/09/23	MT9	Conference with investigations team re status of interim report and updates (0.7); review and analyze documents re in house counsel potential targets and interviewees and outline findings (3.6).	4.30	2,186.55
03/09/23	APA	Emails to and from O. Yeffet regarding meet and confer (0.2); emails to and from S. Rand and A. Kutscher regarding documents (0.1); attention to emails from service provider and Sullivan counsel (1.4).	0.50	720.00
03/09/23	JA4	Participated in meeting re first interim report (.7); review of documents related to family investigation targets (3.6).	4.30	2,186.55
03/09/23	KL	Review media coverage (.6); review documents of interest (2.4); calls and meetings re interim report (1.7); emails re in-house counsel	6.60	10,513.80

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		investigation (.3); edit and send emails re interim report (.6); emails and calls re 2004 requests (1.0).		
03/10/23	KJS	Exchange correspondence re professionals' investigations (0.2).	0.20	383.40
03/10/23	KJS	Attend QE team call re 2004 requests to support investigations (1.0).	1.00	1,917.00
03/10/23	JR9	Prepared legal and regulatory section for interim report (3.2).	3.20	1,627.20
03/10/23	SNR	Address insider investigation strategy and review memos re: same. (1.2).	1.20	1,911.60
03/10/23	OBY	Strategy call with team discussing 2004 requests. (1.0).	1.00	904.50
03/10/23	OBY	Call with K. Lemire, S. Hill, and J. Young to discuss 2004 requests. (.5).	0.50	452.25
03/10/23	OBY	Revise 2004 meet and confer requests to 12 potential targets; prepare spreadsheet with all 2004 requests and related information. (2.4).	2.40	2,170.80
03/10/23	DRM	Reviewing and revising charitable and political giving issues memo (2.3).	2.30	1,718.10
03/10/23	CM	Prepare response regarding law firm review (5.5); research regarding claims against potential targets (2.7).	8.20	4,169.70
03/10/23	KL	Calls and emails re staffing and document reviews (.3); review media coverage (.6); review updates re in-house counsel investigation (.2); call with investigation team re 2004 requests (.5); calls and emails re in-house counsel interviews (.3); internal QE team call re 2004 requests (1.0); review 2004 requests (.2); review and edit drafts of interim report (1.5).	4.60	7,327.80
03/10/23	JP	Conference call with team regarding status of Rule 2004 negotiations and productions and outgoing Rule 2004	1.00	1,143.00

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		requests (1.0).		
03/10/23	AK2	Attend meeting re: Rule 2004 discovery requests (1.0); confer with S. Hill re: Rule 2004 discovery targets (.1); confer with O. Yeffet re: same (.1).	1.20	1,458.00
03/10/23	ET3	Drafting and editing interim report section on management and governance (8.6).	8.60	4,373.10
03/10/23	JY1	Conference regarding 2004 requests (.5); conference with S. Rand et al regarding 2004 requests (1); correspondence regarding 2004 request issues (1.2); review and revise materials related to interim report (2.3); correspondence regarding review projects (.8).	5.80	6,864.30
03/10/23	RP	Review documents related to legal and regulatory section of interim report on control failures (1.5); draft legal and regulatory section of interim report on control failures (5.5).	7.00	6,331.50
03/10/23	SR3	Reviewed documents for counsel conflicts/family investigation targets (4.2).	4.20	3,137.40
03/10/23	SH6	Conference with K. Lemire, J. Young, and O. Yeffet re: 2004 requests to law firms and banks status (0.5); correspondence with K. Lemire and M. Scheck re: 2004 conflict checks (0.4); review target chart in preparation for QE team call re: 2004 requests (0.2); conference with QE investigations leadership team re: 2004 requests to law firms and banks (1.0); review and revise outside target memo and emails with E. Turner re: same (1.6); review and analyze S&C interview memorandums and documents of interest (2.2); correspondence with A&M re: bank contacts and review and revise bank	6.80	5,722.20

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		2004s re same (0.9).		
03/10/23	MT9	Review and revise background section of interim report (0.2).	0.20	101.70
03/10/23	APA	Review and revise emails to discovery targets regarding document production (0.2); teleconference with QE investigations team regarding status and tasks (1.0).	1.20	1,728.00
03/10/23	SGW	Email correspondence with QE team (.5); email correspondence with law firms re 2004 requests (.3); attention to drafting interim report (.8); review media coverage (.5).	2.10	4,025.70
03/11/23	JP	Review and revise tracker of Rule 2004 negotiations and productions and outgoing Rule 2004 requests (0.2).	0.20	228.60
03/11/23	KL	Review interview memos (.5).	0.50	796.50
03/11/23	CM	Prepare response regarding claims against potential targets (.3).	0.30	152.55
03/11/23	SGW	Email correspondence with QE team (.5); review/ edit draft interim report sections (2.8).	3.30	6,326.10
03/11/23	TCM	Review and edit management and governance section of interim report (2.9).	2.90	3,523.50
03/12/23	OBY	Analyze news coverage related to class action lawsuits. (.5).	0.50	452.25
03/12/23	KL	Edit draft interim report (1.5).	1.50	2,389.50
03/12/23	OBY	Revise 2004 meet and confer letters to potential target; update tracker re: same. (1.5).	1.50	1,356.75
03/12/23	JY1	Review and revise draft interim report (2.5).	2.50	2,958.75
03/12/23	JR9	Review and revise legal and regulatory section of the interim report (1.1).	1.10	559.35
03/12/23	RP	Identifying documents in response to	0.20	180.90

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		edits to legal and regulatory section to interim report on control failures (.2).		
03/12/23	APA	Emails to and from J. Palmerson regarding discovery (0.1).	0.10	144.00
03/12/23	TCM	Review and edit legal and regulatory section of interim report (2.6).	2.60	3,159.00
03/12/23	JA4	Review of documents related to family investigation targets (1.0).	1.00	508.50
03/12/23	SGW	Email correspondence with QE team (.5); review/ edit draft interim report sections (1.8); attention to current/ former employee interview plans (.3); email correspondence with S&C (.2); email correspondence with law firms re 2004 requests (.3).	3.10	5,942.70
03/13/23	OBY	Correspondence with K. Lemire and S. Williamson regarding 2004 request (.2); revise tracker on all outstanding 2004 requests (1.7); correspondence with 2004 team re: tracker (.1).	2.00	1,809.00
03/13/23	OBY	Review of dockets and update tracker on relevant class action suits. (.8).	0.80	723.60
03/13/23	OBY	Correspondence with A. Alden related to 2004 meet and confer. (.2).	0.20	180.90
03/13/23	JR9	Review and revise interim report (4.8).	4.80	2,440.80
03/13/23	ET3	Editing interim report draft section on management and governance (.3); reviewing documents and drafting report on law firm investigation (2.4).	2.70	1,372.95
03/13/23	CM	Research regarding claims against potential targets (5.2); Prepare additional documentation regarding law firm review (1.2).	6.40	3,254.40
03/13/23	KL	Review media stories (.2); call with S&C re interim report (.3); review materials for and edit interim report (.8); prepare summary of investigations work for internal QE	1.80	2,867.40

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		meeting (.3); review documents of interest (.2).		
03/13/23	JY1	Review and revise materials related to interim report (2.5); correspondence regarding 2004 request issues (1.2); correspondence regarding memo on key inside counsel (.4).	4.10	4,852.35
03/13/23	WAB	Call with J. Ray re litigation strategy (.6).	0.60	1,150.20
03/13/23	KJS	Exchange correspondence re professionals' investigation (0.3).	0.30	575.10
03/13/23	RP	Revise memo on investigation target (1.7).	1.70	1,537.65
03/13/23	SR3	Reviewed documents for counsel conflicts/family investigation targets (6.5).	6.50	4,855.50
03/13/23	SH6	Prepare outside counsel modules and correspondence with C. Mund, M. Mandell, and FTI consultants re: same (2.1); correspondence with QE team re: conflict checks for 2004 requests (0.2); review documents re: gift to family and correspondence with QE team re: same (1.9); correspondence with QE team re: media updates and distribute articles of interest (1); review and analyze S&C employee interview memorandums and notes (3.1); collect digest of documents of interest and interview memos and notes for QE leadership (0.5).	8.30	6,984.45
03/13/23	TCM	Review and edit background section of interim report (2.3).	2.30	2,794.50
03/13/23	SGW	Email correspondence with QE team (.3); prepare for and participate in telephone conference with S&C re report drafting (.3); attention to correspondence with law firms re 2004 requests (.5); attention to drafting interim report sections (1.2);	2.90	5,559.30

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		review materials from S&C (.3); review media coverage (.3).		
03/14/23	KL	Calls and emails re interim report (.6); review media stories (.5); edit interim report (4.9).	6.00	9,558.00
03/14/23	OBY	Meeting with J. Palmerson, J. Young, S. Hill related to upcoming 2004 requests. (.4).	0.40	361.80
03/14/23	OBY	Meet and confer with A. Alden and 2004 target (.2); follow up correspondence on meet confer (.2).	0.40	361.80
03/14/23	OBY	Correspondence on 2004 requests with A. Alden, J. Palmerson, J. Young, and S. Hill; update 2004 tracker with pertinent information. (.3).	0.30	271.35
03/14/23	ET3	Conference with S. Hill on analysis and revisions of outside counsel target module (0.4); drafting outside counsel target module (5.5).	5.90	3,000.15
03/14/23	CM	Research regarding claims against potential targets (6.2); analyze court filings and other documents related to potential claims (.7).	6.90	3,508.65
03/14/23	AK2	Confer with J. Palmerson re: document productions from Rule 2004 subpoenas and next steps re: same, confer with S. Rand and J. Shaffer re: same (.2).	0.20	243.00
03/14/23	MT9	Review and analyze documents re representations to investors (3.2); prepare interim report section on same (4.1).	7.30	3,712.05
03/14/23	JY1	Correspondence and conferences regarding 2004 requests (2.3); review and revise memo on key inside counsel (1.2); correspondence regarding drafting of interim report and review and revise interim report (4.2); review and revise materials related to potential interviews (.9).	8.60	10,178.10



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03/14/23	JR9	Review and revise legal and regulatory section of the interim report (1.1), prepared new section of interim report (8.3).	9.40	4,779.90
03/14/23	KJS	Analyze documents re investigation and preparation of interim report (0.8).	0.80	1,533.60
03/14/23	SH6	Conference with QE investigations leadership team re: 2004 requests to law firms and banks (0.4); review and revise outside counsel target memorandum (0.5); conference with E. Turner re: same (0.4); review support payment backup and report from A&M re: counsel fees and family disbursements (0.5); correspondence with QE team re: draft 2004s and staffing (0.9); review documents for the interim report and emails with K. Lemire and S. Rand re: same (2.1); review and revise draft bank 2004s and correspondence with QE team re: same (0.9); review and analyze in-house counsel signal messages and follow up investigation into referenced documents (1.5).	7.20	6,058.80
03/14/23	JA4	Review of documents related to family investigation targets (1.1).	1.10	559.35
03/14/23	SGW	Email correspondence with FPL and QE teams (.5); attention to MTD/ removal papers and related research (.7); attention to matter workplan (.3); attention to case filings/ motion for extension (.4).	1.90	3,642.30
03/14/23	WAB	Weekly steering committee call (0.5); prepare for and attend weekly board call (1.0).	1.50	2,875.50
03/15/23	DRM	Aligning for a charitable and political donations full team meeting (0.1); reviewing and revising political and charitable donations documents memo (0.8).	0.90	672.30

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03/15/23	KL	Emails re 2004 requests (.3); edit draft report (5.9).	6.20	9,876.60
03/15/23	ET3	Cite checking draft interim report section on management and governance (2.7); drafting module on law firm investigation target (3.1).	5.80	2,949.30
03/15/23	JR9	Review and revise new section of interim report (2.5).	2.50	1,271.25
03/15/23	SNR	Review materials re: investigation interviews (1.8); consider strategy re: same (0.4).	2.20	3,504.60
03/15/23	CM	Research regarding claims against potential targets (.2); research regarding law firm review (5.6).	5.80	2,949.30
03/15/23	KS7	Revise background section of interim report (.3).	0.30	271.35
03/15/23	MT9	Prepare sections of the interim report (1.2); review and analyze cited materials in interim report (.7).	1.90	966.15
03/15/23	JY1	Correspondence regarding family review project (.8); review and revise interim report materials and related correspondence (6.5).	7.30	8,639.55
03/15/23	KJS	Analyze draft interim report and review documents re same (0.6).	0.60	1,150.20
03/15/23	SR3	Participated in call related to family investigations (.8); reviewed documents for counsel conflicts/family investigation targets (2); performed research for outline of Family Investigations memo (.7).	3.50	2,614.50
03/15/23	SH6	Correspondence with QE team re: 2004 conflict checks, staffing, and outstanding needs (1.2); review and revise draft interim report background section, check citations to same and correspondence with K. Lemire re: same (4.9); draft outside counsel module template and correspondence with QE re same (1.1); review and revise outside	8.40	7,068.60

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		counsel target memorandum and flagged documents and correspondence with M. Mandell re: same (1.2).		
03/15/23	MM6	Review documents and begin drafting memo related to counsel conflicts questions (7.20).	7.20	8,229.60
03/15/23	SGW	Email correspondence with QE team (.3); attention to drafting interim report sections (.8); review media coverage (.3); attention to correspondence with law firms re 2004 requests (.3).	1.70	3,258.90
03/16/23	DRM	Phone conference with M. Mandell re: Foundation documents (0.3); conferring re: post-document review family investigations work product (0.4).	0.70	522.90
03/16/23	KL	Edit draft report (5.7); calls re interim report (.6).	6.30	10,035.90
03/16/23	CM	Research regarding law firm review (6.2).	6.20	3,152.70
03/16/23	ET3	Drafting outside counsel law firm investigation module (6.7).	6.70	3,406.95
03/16/23	JR9	Review and revise new section of interim report (.7).	0.70	355.95
03/16/23	SGW	Email correspondence with QE team (.5); review media coverage (.3); attention to employee interview planning and related document review (.5); attention to 2004 requests to law firms and related correspondence (.5); attention to drafting interim report sections (.5).	2.30	4,409.10
03/16/23	JY1	Conference regarding interim report drafting (.3); review interview materials from Sullivan & Cromwell (3).	3.30	3,905.55
03/16/23	KJS	Revise investigation interim report; research and exchange correspondence re same (1.4).	1.40	2,683.80

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03/16/23	OBY	Correspondence on 2004 requests. (.2).	0.20	180.90
03/16/23	RP	Draft email summarizing research related to investigation target (.6).	0.60	542.70
03/16/23	SR3	Reviewed documents for counsel conflicts/family investigation targets (6.2).	6.20	4,631.40
03/16/23	SH6	Conference with K. Lemire and J. Young re: drafting interim report (0.3); review and revise draft interim report legal and regulatory section, cite check, investigation into supporting documents, and correspondence with K. Lemire re: same (6.1); review documents re: political targets and correspondence with K. Lemire re: same (1.2); investigation and module groundwork re: in-house counsel and employee whistle blower complaints (1.3).	8.90	7,489.35
03/16/23	MM6	Doc review on in-house counsel and write summary emails to team about hot docs (6.30).	6.30	7,200.90
03/17/23	DRM	Conference with J. Young, S. Hill, J. Abrams, S. Rosenberg re: family investigation factual memo (0.8); identifying Friedberg documents for S. Hill (0.1).	0.90	672.30
03/17/23	SNR	Review materials re: investigation interviews (0.8).	0.80	1,274.40
03/17/23	ET3	Drafting outside counsel law firm investigation module (6.1).	6.10	3,101.85
03/17/23	KL	Edit draft report (5.2); emails and calls re interim report (.9).	6.10	9,717.30
03/17/23	CM	Research regarding law firm review (7.1).	7.10	3,610.35
03/17/23	KJS	Revise interim investigation report and exchange correspondence re same (0.9).	0.90	1,725.30

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03/17/23	SGW	Email correspondence with QE team(.5); draft/ edit sections of interim report (.8); review media coverage (.3); attention to correspondence with law firms re 2004 requests (.3).	1.90	3,642.30
03/17/23	JY1	Conferences and correspondence regarding staffing (.6); review interview materials from Sullivan & Cromwell (2.5).	3.10	3,668.85
03/17/23	JA4	Team meeting re family investigations preliminary work product (.8).	0.80	406.80
03/17/23	OBY	Research and circulate updates related to pending class actions. (.9).	0.90	814.05
03/17/23	SH6	Conference with J. Young and R. Pelley re: transition and in-house counsel investigation status (0.4); review and revise outside counsel module and correspondence with E. Turner re same (1.8); weekly investigations team leadership meeting (0.1); conference with J. Young and QE reviewers re: family issues work flow and updates (0.5); review and revise draft interim report legal and regulatory and management and government sections and correspondence with K. Lemire re: same (4.3); review and revise draft memorandum on outside counsel and correspondence with M. Mandell re: same (0.7); review and revise in-house counsel targets interview list and correspondence with investigations team leadership re: same (0.8).	8.60	7,236.90
03/17/23	MM6	Investigation into various BVI and Panama entities (2.0).	2.00	2,286.00
03/18/23	ET3	Drafting paragraphs summarizing module on outside counsel law firm investigation (1).	1.00	508.50

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03/18/23	KL	Calls re interim report (.9).	0.90	1,433.70
03/18/23	CM	Research regarding law firm review (5.2).	5.20	2,644.20
03/19/23	SGW	Email correspondence with QE team (.3); review media coverage (.3).	0.60	1,150.20
03/19/23	OBY	Correspondence with J. Palmerson and A. Alden related to 2004 productions. (.1).	0.10	90.45
03/19/23	KJS	Exchange correspondence re investigation of potential claims (0.2).	0.20	383.40
03/20/23	AK2	Confer with J. Palmerson re: document productions in response to Rule 2004 discovery requests (.1).	0.10	121.50
03/20/23	SNR	Team meeting and follow up (0.7).	0.70	1,115.10
03/20/23	JR9	Reviewed documents on investigations target (.6), reviewed documents in preparation for new investigations target (.6).	1.20	610.20
03/20/23	RI	Conference with A. Alden and J. Palmerson regarding potential claims (0.2); legal research regarding potential claims against professional services firms (7.2).	7.40	8,757.90
03/20/23	SH6	Conference with J. Young and O. Yeffet re: 2004 requests (0.5); correspondence with investigations team re: same (1.1) review of in-house counsel targets documents for interview list and correspondence with investigations team leadership re: same (1.9); conference with O. Yeffet re: work flow of 2004 review protocol (0.3); conference with A. Alden, K. Lemire, J. Young, O. Yeffet, and J. Palmerson regarding 2004 requests (0.5); conference with K. Lemire and J. Young re same (0.2); review and revise draft memorandum on outside counsel and correspondence with E. Turner re: same (1.5); review and analyze	8.80	7,405.20

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		A&M report re: distributions to individuals and supporting documents and correspondence with A&M re: same (0.5); review and analyze QE venture book team memorandum for investigation subjects (0.4); review and revise in-house counsel targets interview list and correspondence with investigations team leadership re: same (0.8); review and analyze documents of interest re: Salameda and Cottonwood and outside counsel issues (1.1).		
03/20/23	OBY	Revise 2004 tracker (.6); correspondence with S. Williamson on 2004 meet and confer (.2); correspondence with S. Hill, J. Palmerson, and J. Young re 2004 requests (.1).	0.90	814.05
03/20/23	OBY	Meeting with S. Hill to discuss document review for 2004 requests (.3); meeting with S. Hill and J. Young to discuss same (.2); correspondence with A. Kutscher on 2004 requests and venture book crossover. (.1).	0.60	542.70
03/20/23	SGW	Prepare for and participate in telephone conference with J. Ray and QE/S&C teams (.5); telephone conference with K. Lemire (.3); attention to drafting interim report (.5); review media coverage (.3); prepare for and participate in KWM meet and confer re 2004 requests (.5); attention to employee interview planning and related document review (.3); email correspondence with S&C team and review documents from S&C (.5); email correspondence with QE team (.7).	3.60	6,901.20
03/20/23	WAB	Weekly investigations coordination call (.5).	0.50	958.50
03/20/23	JY1	Conference regarding 2004 requests	2.70	3,195.45

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		(.5); conference with S. Hill and K. Lemire regarding 2004 requests (.2); correspondence regarding review projects and staffing (.8); correspondence regarding review protocol for 2004 request documents (1.2).		
03/20/23	JP	Conference call with R. Izakelian and A. Alden to discuss document review protocol for Rule 2004 productions (0.2); conference call with Rule 2004 team to discuss work flow for reviewing document productions (0.5).	0.70	800.10
03/20/23	OBY	Conference call regarding 2004 requests (.5).	0.50	452.25
03/20/23	OBY	Prepare for 2004 meet and confer (.1); meet and confer with S. Williamson and target (.3); follow up with S. Williamson (.1); circulate summary of call and revise notes on same (.2); correspondence with S. Williamson and K. Lemire on outstanding 2004 requests (.1); draft email to 2004 target (.2).	1.00	904.50
03/20/23	KL	TCs QE team re review of 2004 documents produced (.7); review email re 2004 requests (.2).	2.70	4,301.10
03/20/23	DRM	Preparing outline of family investigations factual memo (0.5); conferring with J. Abrams and S. Rosenberg re: assignment of portions of family investigations factual memo outline (0.2).	0.70	522.90
03/20/23	ET3	Drafting investigation module for outside counsel law firm first target (3.1).	3.10	1,576.35
03/20/23	KJS	Analyze correspondence re King & Wood documents (0.2).	0.20	383.40
03/20/23	SS6	Correspond with A. Alden re 2004 review (.1).	0.10	98.55



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03/20/23	CM	Research regarding law firm review (2.1).	2.10	1,067.85
03/20/23	APA	Emails to and from J. Palmerson and S. Rand regarding discovery target (0.1); attention to email from discovery target and emails regarding same (0.2); teleconference with K. Lemire, J. Palmerson, J. Young, S. Hill and O. Yeffet regarding 2004 requests (0.5); emails to and from R. Henderson regarding document review memo (0.1); emails to and from S. Seneczko and N. Huh regarding document review (0.1); teleconference with R. Izakelian and J. Palmerson regarding document review memo (0.2); teleconference with S. Rand and K. Lemire regarding 2004 discovery (0.2).	1.40	2,016.00
03/21/23	AK2	Confer with O. Yeffet re: Rule 2004 production from Deloitte and confer with S. Rand re: same (.1).	0.10	121.50
03/21/23	SH6	Internal correspondence regarding 2004 bank requests, review of productions staffing and correspondence with S&C and A&M regarding bank records and related to the same (1.6); fact research regarding potential outside counsel target and employee terminations, draft investigations protocol and correspondence with M. Mandell regarding same (2.9); analyze employee interview notes and related documents of interest (2.3); fact research and internal correspondence regarding Salameda, Cottonwood and outside counsel issues (.7); fact research regarding potential outside counsel target and venture investments, draft investigations protocol and correspondence with E. Turner regarding same (1.7).	9.00	7,573.50
03/21/23	OBY	Coordinate discovery production	1.60	1,447.20

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		with 2004 target; preliminary review of produced documents; correspondence with A. Alden and target on production. (1.4).		
03/21/23	KL	Edit interim report (1.0); read media stories (.3).	1.30	2,070.90
03/21/23	WAB	Weekly steering comm call (0.4); prepare for and attend weekly board call (1.0); call with J. Ray re insider actions (0.5).	1.90	3,642.30
03/21/23	JY1	Conferences and correspondence regarding 2004 requests (.6); review material related to 2004 requests (1.2); review key documents (1.5).	3.30	3,905.55
03/21/23	JR9	Reviewed documents in preparation for new investigations target (.8).	0.80	406.80
03/21/23	SR3	Reviewed documents received from Rivers and Moorehead as well as counsel conflicts and family targets investigation (2.8).	2.80	2,091.60
03/21/23	ET3	Completing first draft of the outside counsel law firm investigation first target (6.5); reviewing module outline for outside counsel law firm investigation second target (0.2).	6.70	3,406.95
03/21/23	JA4	Met re bank request document review (.3).	0.30	152.55
03/21/23	CM	Research regarding law firm review (3.4).	3.40	1,728.90
03/21/23	APA	Emails to and from S. Hill regarding Rule 2004 discovery (0.1); teleconference with Alvarez and Marsal regarding 2004 requests (0.5); emails to and from discovery targets and UCC (0.2).	0.80	1,152.00
03/22/23	AK2	Confer with O. Yeffet re: Rule 2004 production from Deloitte (.1).	0.10	121.50
03/22/23	SH6	Weekly investigations team leadership meeting (0.5); analyze employee interview memorandums	7.80	6,563.70

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		and related documents of interest (1.1); fact research regarding in-house counsel in preparation of interviews and internal correspondence regarding same (1.5); fact research regarding outside counsel targets and prepare investigations protocol regarding the same (1.7); analyze engagement letters, settlement agreements and documents of interest, and internal correspondence with E. Turner regarding the same (2.2); analyze documents of interest regarding outside counsel engagement and employee settlements and correspondence with C. Mund regarding the same (0.8).		
03/22/23	RI	Prepare memo regarding documents relevant to potential claims against professional services firms, legal research regarding same (6.2).	6.20	7,337.70
03/22/23	OBY	Correspondence with 2004 target on production. (.2).	0.20	180.90
03/22/23	KL	Review emails re 2004 requests (.9); review media coverage (.3); emails re final report (.2); prepare for and participate in weekly investigations call (.6); edit final report (.2).	2.20	3,504.60
03/22/23	SGW	Email correspondence with QE team (.3); participate in QE investigations team telephone conference (.5); attention to document productions for law firm 2004 requests (.5); attention to employee interviews and related document review (.3); review media coverage (.3); review documents from A&M (.5); email correspondence with S&C (.2).	2.60	4,984.20
03/22/23	JY1	Weekly team investigations call (.5); correspondence regarding review projects (1.3).	1.80	2,130.30
03/22/23	SR3	Reviewed documents received from Rivers and Moorehead (7.3).	7.30	5,453.10

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03/22/23	CM	Research regarding law firm review (5.3).	5.30	2,695.05
03/22/23	APA	Attention to emails from discovery target (0.1); prepare for meet and confer with discovery target (0.6); emails to and from E. Kapur and I. Nesser regarding PWP outreach (0.3); emails to and from I. Izakelian regarding claims memo (0.1); email to discovery target regarding status (0.1); attend meet and confer with discovery target (0.2).	1.40	2,016.00
03/22/23	AB9	Review background information re: Rule 2004 production (1.7); review documents from Armanino Rule 2004 production (4.3).	6.00	3,051.00
03/23/23	JR9	Review and revise research memo on investigations target (.5); review and revise 2004 bankruptcy memo in light of recent case law (.9).	1.40	711.90
03/23/23	RI	Legal research regarding claims against law firms (3.6).	3.60	4,260.60
03/23/23	SH6	Internal correspondence regarding bank, law firm and consultant 2004 requests (0.6); fact research regarding two outside counsel targets, prepare investigations protocol and correspondence with N. Huh and S. Seneczko re: same (2.1); conference with J. Young, N. Huh, and S. Seneczko regarding on boarding and counsel investigation work stream (0.4); analyze documents of interest regarding family issues, fact research and internal discussion regarding the same (1.1); fact research regarding in-house counsel in preparation of interviews and internal correspondence regarding same (1.9); analyze legal research regarding international subpoena and internal correspondence regarding the same (0.6).	6.10	5,133.15

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03/23/23	SGW	Email correspondence with QE team (.3); review draft report from S&C (.8); review media coverage (.2); email correspondence with S&C (.2).	1.50	2,875.50
03/23/23	JY1	Conferences regarding review of 2004 materials (.3); conference regarding review of small law firms (.4); correspondence regarding small firm and 2004 request review projects (2.5); correspondence and review materials from family review (.8).	4.00	4,734.00
03/23/23	KL	Read draft report (1.2); review 2004 requests (.3); review media stories (.2); emails re contacts for law firms (.2).	1.90	3,026.70
03/23/23	SR3	Reviewed documents received from Rivers and Moorehead (7.3).	7.30	5,453.10
03/23/23	NH2	Call with J. Young and S. Hill related to investigation targets (0.4).	0.40	361.80
03/23/23	RP	Prepare summary of documents related to investigation targets (3.5).	3.50	3,165.75
03/23/23	ET3	Reviewing database search results for responsiveness to query for outside counsel law firm second target (0.5).	0.50	254.25
03/23/23	CM	Research regarding law firm review (4.8).	4.80	2,440.80
03/23/23	APA	Emails to and from J. Palmerson regarding 2004 discovery (0.3); review draft memo regarding document review (0.2); emails to and from S. Hill and K. Lemire regarding 2004 requests (0.1); email to S. Rand, J. Shaffer and K. Lemire regarding investigations (0.3).	0.90	1,296.00
03/23/23	SS6	Correspond with J. Young, S. Hill, N. Huh re investigation diligence review (.1); conference with J. Young, S. Hill, N. Huh re same (.4); review materials, guidelines re investigation procedures (.8); correspond with S. Hill, FTI team re same (.1); review	1.60	1,576.80

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		search materials re same (.2).		
03/23/23	AB9	Review documents from Armanino Rule 2004 production (4.5).	4.50	2,288.25
03/24/23	SH6	Telephone conference with K. Lemire re: staffing and investigative subjects (0.2); internal correspondence regarding 2004 requests and work streams regarding the same (0.8); analyze in-house counsel un-redacted signal messages (0.6); analyze draft interim report on internal controls and fact research regarding investigation issues (1.1); internal correspondence regarding 2004 bank request and coordination with S&C (0.7); correspondence with E. Turner regarding documents of interest related to outside counsel target (.5); correspondence with J. Young and R. Pelley regarding memorandum on in-house counsel investigation findings (0.4); fact research regarding in-house counsel targets, separation agreements and whistle blower issues and correspondence with M. Mandell regarding the same (2.8); correspondence with FTI regarding search terms for outside counsel investigation targets (.5).	7.60	6,395.40
03/24/23	RI	Conference with A. Alden and J. Palmerson regarding document review memo (0.3); review and analyze complaints, review and revise document review memo (3.9).	4.20	4,970.70
03/24/23	SGW	Email correspondence with QE team (.5); review documents from S&C (.3); review media coverage (.3); review documents from law firm 2004 requests (.7); email correspondence with Covington team re employee interviews (.3); review case documents (.7).	2.80	5,367.60
03/24/23	JY1	Review new material from Sullivan &	4.90	5,799.15

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		Cromwell (2.3); correspondence regarding review projects (.8); review interim report draft (1.8).		
03/24/23	KL	Review draft interim report (.7); review documents of interest (.3); review media stories (.2); tc S. Hill re staffing and subjects (.2); review documents of interest (.6).	2.00	3,186.00
03/24/23	KS7	Conference regarding coordination of in-house counsel investigation (.4).	0.40	361.80
03/24/23	JR9	Conference regarding coordination of in-house counsel investigation (.4), review and revise memo on investigation target (2.7).	3.10	1,576.35
03/24/23	SR3	Reviewed documents received from Rivers and Moorehead (6.5).	6.50	4,855.50
03/24/23	NH2	Analyzed documents on Relativity for investigation on a target law firm and took notes for a memo on the target(4.1).	4.10	3,708.45
03/24/23	RP	Revise summary of documents related to investigation targets (.6); conference regarding coordination of in-house counsel investigation (.4); review documents related to investigation target (1.9).	2.90	2,623.05
03/24/23	ET3	Reviewing emails and documents responsive to outside counsel law firm investigation second target (3.3); correspondence with J. Young and S. Hill regarding same (0.1).	3.40	1,728.90
03/24/23	MT9	Conference regarding coordination of in-house counsel investigation (.4); review and analyze Signal messages and update November 2022 timeline (1.1).	1.50	762.75
03/24/23	OBY	Legal research on class action allegations; update tracker on same; analyze newly filed cases. (1.0).	1.00	904.50
03/24/23	OBY	Analyze documents from 2004 target for potential claims. (.5).	0.50	452.25

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03/24/23	OBY	Correspondence with S. Williamson and 2004 target on document production. (.2).	0.20	180.90
03/24/23	DRM	Preparing family investigations documents binder (4.2).	4.20	3,137.40
03/24/23	CM	Research regarding law firm review (4.2); research regarding claims against potential targets (1.2).	5.40	2,745.90
03/24/23	JP	Conference call with R. Izakelian and A. Alden to discuss document review protocol for Rule 2004 productions (0.3); review draft document review protocol for Rule 2004 productions (0.1).	0.40	457.20
03/24/23	KJS	Analyze correspondence re investigations (0.2).	0.20	383.40
03/24/23	APA	Attention to emails from S&C, S. Hill and J. Palmerson regarding Rule 2004 requests (0.2); teleconference with S. Rand regarding claims evaluation (0.2); teleconference with J. Palmerson and R. Izakelian regarding document review memo (0.3); emails to and from Alvarez and Marsal regarding claims evaluation (0.2); attention to email from discovery target (0.1); revise emails to discovery targets (0.2).	1.20	1,728.00
03/24/23	MM6	Analyzing documents and draft investigation memo on potential conflicts with counsel (5.0) review of additional docs related to whistleblower complaint (1.2).	6.20	7,086.60
03/24/23	SS6	Correspond with S. Hill re investigation materials, diligence (.2); review materials re same (1.1).	1.30	1,281.15
03/24/23	AB9	Review documents from Armanino Rule 2004 production (4.9).	4.90	2,491.65
03/25/23	SGW	Email correspondence with S&C team (.2); review S&C draft report (.8); email correspondence with QE	1.60	3,067.20



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		and Covington teams (.3); review media coverage (.3).		
03/25/23	DRM	Reviewing and revising important family investigations targets documents binder (0.8); conferring with C. Mund re: identification and organization of family investigation targets documents (0.1).	0.90	672.30
03/25/23	KL	Review revised interim report draft (1.1).	1.10	1,752.30
03/25/23	CM	Research regarding law firm review (1.8); research regarding claims against potential targets (2.4).	4.20	2,135.70
03/26/23	CM	Research regarding law firm review (4.2).	4.20	2,135.70
03/26/23	SGW	Email correspondence with S&C and QE teams (.3); review S&C draft reports (.7).	1.00	1,917.00
03/26/23	OBY	Analyze documents from 2004 target for possible legal claims. (.7).	0.70	633.15
03/26/23	KL	Review revised interim report (.4); email re in-house counsel interviews (.1); review documents of interest (1.0).	1.50	2,389.50
03/26/23	APA	Emails to and from J. Palmerson regarding Rule 2004 discovery (0.2); attention to email from J. Shaffer regarding Rule 2004 discovery (0.1); review subpoena to discovery target and memo regarding search parameters (0.3); review legal research memo regarding taking Rule 2004 discovery abroad (0.3).	0.90	1,296.00
03/27/23	SH6	Internal correspondence regarding law firm 2004 targets (0.2); review and revise draft memorandum on in-house counsel target, fact research, and internal correspondence with K. Lemire regarding the same (3.7); analyze draft interim report on internal controls and fact research	6.50	5,469.75

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		regarding insider trading controls related to the same (2.4).		
03/27/23	CM	Research regarding law firm review (4.8).	4.80	2,440.80
03/27/23	NH2	Review documents related to a target law firm (4.1).	4.10	3,708.45
03/27/23	WAB	Weekly investigations coordinating call (0.4); review draft investigation reports (1.8).	2.20	4,217.40
03/27/23	SGW	Email correspondence with QE team (.5); prepare for and attend case status discussion with J. Ray, S&C and QE teams (.5); review media coverage (.3); attend QE team cadence call (.4); telephone conference with K. Lemire (.2); review documents re insiders (.6); email correspondence with current and former employees and pool counsel re possible interviews (.5).	3.00	5,751.00
03/27/23	MM6	Examination of severance agreements of more than a dozen former employees and create accompanying spreadsheet summarizing findings (6.7).	6.70	7,658.10
03/27/23	JY1	Review materials related to family issues and potential claims and related correspondence (2.5); review materials related to small firm review projects (1).	3.50	4,142.25
03/27/23	JR9	Review and revise existing memo on investigations target (1.8).	1.80	915.30
03/27/23	KS7	Review and analyze documents related to November events (2.3).	2.30	2,080.35
03/27/23	SR3	Reviewed documents received from Rivers and Moorehead (7.3).	7.30	5,453.10
03/27/23	RP	Revise summary of documents related to investigations target (1.2); draft memo on documents related to investigation target (.9).	2.10	1,899.45

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03/27/23	KL	Review documents of interest (.7)); weekly investigations call with S&C (.3); tc S. Williamson re next steps in investigations (.5); tc O. Yeffet re 2004 requests (.2); emails re 2004 requests (.5); review media stories (.2); review memo on person of interest (.8); review documents of interest (.7).	3.90	6,212.70
03/27/23	MT9	Review and analyze background documents for Counsel investigation (3.1); review and analyze document with Signal messages and update November 2022 timeline (2.2).	5.30	2,695.05
03/27/23	OBY	Conference with K. Lemire on 2004 request (.2); follow up correspondence to K. Lemire on same (.2).	0.40	361.80
03/27/23	APA	Emails to and from K. Lemire and J. Palmerson regarding Rule 2004 discovery (0.2); teleconference with B. Timmons, T. Wit and K. Lemire regarding claims evaluation (1.0); teleconference with K. Lemire regarding claim evaluation (0.2); review draft interim report on control failures (1.5); email to discovery target (0.1).	3.00	4,320.00
03/27/23	SS6	Analyze diligence, 2004 records re investigation (4.8); draft memorandum outline re same (2.0).	6.80	6,701.40
03/27/23	AB9	Review documents from Armanino Rule 2004 production (4.4).	4.40	2,237.40
03/28/23	RI	Legal research regarding claims against banks, review and revise document review memo (1.8).	1.80	2,130.30
03/28/23	CM	Research regarding law firm review (4.7); Correspondence to S. Hill regarding law firm review (.2).	4.90	2,491.65
03/28/23	WAB	Weekly steering comm call (0.5); weekly board call (1.0).	1.50	2,875.50
03/28/23	SGW	Email correspondence with QE team	2.20	4,217.40

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		(.6); email correspondence with current and former employees and pool counsel re potential interviews (.5); review media coverage (.3); review court filings (.5); telephone conference with QE investigations team re employee interviews (.3).		
03/28/23	SH6	Conference with K. Lemire, J. Young, S. Hill and J. Robbins regarding international government bribe matters, fact research re: same and follow up correspondence with J. Robbins re: same (3.3); review of A&M report regarding bank targets and conference with QE and A&M teams regarding the same (0.9); review and revise 2004 staffing and work flow and internal correspondence re: same (0.9); weekly investigations team leadership meeting (0.5); analyze superseding indictment and internal correspondence re: same (0.4); review and revise draft memorandum on in-house counsel target, fact research and internal correspondence with K. Lemire regarding the same (2.5); correspondence with S&C and QE regarding venture book asset target (0.5).	9.00	7,573.50
03/28/23	JY1	Conference with K. Lemire, S. Hill and J. Robbins re: Bahamas issues (0.3); conferences and correspondence regarding 2004 request issues (1.8); conference with employees' counsel regarding potential in house counsel interviews and follow ups from conference (.8); review materials and correspondence regarding in-house counsel interviews (1); conferences and correspondence regarding review project for key in house counsel and review related materials (2.5).	6.40	7,574.40
03/28/23	JR9	Review and revise investigations	4.30	2,186.55

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		target memo (1.4), Conference with K. Lemire, J. Young, and S. Hill re: new investigations target (0.3), reviewed documents for new investigation target (2.6).		
03/28/23	SR3	Reviewed documents received from Rivers and Moorehead (8.1).	8.10	6,050.70
03/28/23	ET3	Reviewing documents responsive to outside counsel law firm investigation second target and drafting module detailing findings (3.3).	3.30	1,678.05
03/28/23	KL	Review media coverage (.1); review court documents .4); review investigations team reports (.4); meet with investigations teams re additional research (.3); tc counsel for witnesses to be interviewed (.1).	1.30	2,070.90
03/28/23	MT9	Review and analyze hot documents and timelines (1.2); review and gather documents for outline for counsel interview (4.1).	5.30	2,695.05
03/28/23	JA4	Review of Prime Trust production (2.4).	2.40	1,220.40
03/28/23	OBY	Review of 2004 production (1.5); correspondence with S. William on same (.3); legal research on Hong Kong Data Privacy (.6). ordinances. (2.4).	2.40	2,170.80
03/28/23	OBY	Conference with A&M and 2004 team on discovery requests (.5); conference with 2004 team on status of outstanding requests (.5); follow up correspondence to 2004 on meetings (.4).	1.40	1,266.30
03/28/23	OBY	Correspondence to K. Lemire re: 2004 production (.1); preliminary review of 2004 target production (.7); update 2004 tracker (.4).	1.20	1,085.40
03/28/23	KJS	Exchange correspondence re draft investigative report (0.2).	0.20	383.40

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03/28/23	APA	Emails to and from Rule 2004 discovery team regarding status (0.1); emails regarding SBF FCA indictment (0.1); emails to and from J. Palmerson regarding Rule 2004 discovery (0.1); emails to and from K. Lemire regarding call with Alvarez and Marsal (0.1); teleconference with S&C regarding Rule 2004 discovery (0.3); teleconference with Rule 2004 discovery team regarding status and tasks (0.5); emails to and from R. Izakelian regarding document review memo (0.2).	1.40	2,016.00
03/28/23	SS6	Analyze diligence, 2004 records re investigation (3.6); draft investigation outline re same (1.8).	5.40	5,321.70
03/28/23	AB9	Review documents from Armanino Rule 2004 production (5.1).	4.50	2,288.25
03/29/23	RI	Legal research regarding claims against banks and law firms, review and revise document review memo (4.4).	4.40	5,207.40
03/29/23	CM	Research regarding law firm review (3.8); conference with S. Hill regarding law firm review (.4).	4.20	2,135.70
03/29/23	SGW	Email correspondence with QE team (.5); review media coverage (.3); telephone conference with QE investigations team (.4); email correspondence with current/ former employees and pool counsel (.6); review documents re former employees (.5); attention to correspondence with law firms re 2004 requests (.3).	2.60	4,984.20
03/29/23	SH6	Internal correspondence re: investigation issues and staffing needs (0.4); conference with C. Mund regarding outside counsel target investigation (0.4); conference with J. Young, J. Palmerson and O. Yeffet regarding 2004 requests (0.2); internal	4.50	3,786.75

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		correspondence re: same (0.6); review and revise draft memorandum on in-house counsel target, fact research and internal correspondence with K. Lemire regarding the same (2.4); internal correspondence re: in house counsel interview work flow (0.5).		
03/29/23	JY1	Conference regarding 2004 requests (.2); weekly team meeting and follow ups from conference (.4); correspondence regarding preparation for in-house interviews and review related materials (3); review materials related to family review and related correspondence (3.5).	7.10	8,402.85
03/29/23	DRM	Conferring with J. Young and S. Hill re: gifts to family investigations targets (0.2); conferring with J. Young, S. Hill, K. Lemire, and T. Murray re: insight into family investigations target important documents and investigations factual memo (0.5).	0.70	522.90
03/29/23	SR3	Continued writing and refining already written portions for family investigation targets memo (7.5).	7.50	5,602.50
03/29/23	RP	Review documents related to investigation target (2.4); draft memo regarding same (5.0).	7.40	6,693.30
03/29/23	MT9	Review and analyze documents and create interview outline for N. Ziourti (6.2).	6.20	3,152.70
03/29/23	ET3	Reviewing documents responsive to outside counsel law firm investigation second target and drafting module detailing findings (7.4).	7.40	3,762.90
03/29/23	KL	Review email re updates (.9); calls re investigations updates (.3); review documents for law firm engaged by FTX (.7) review memo on person of	5.20	8,283.60

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		interest (1.9); read media coverage (.3); review documents of interest (.7); internal investigations call (.4).		
03/29/23	OBY	Correspondence on 2004 target production (.5); review of 2004 production (.5); meeting with J. Palmerson, J. Young and S. Hill on 2004 targets (.2).	1.20	1,085.40
03/29/23	APA	Emails to and from J. Palmerson and K. Lemire regarding Rule 2004 discovery (0.2); emails to and from R. Izakelian regarding document review memo (0.1); teleconference with S. Rand and J. Shaffer regarding Rule 2004 discovery (0.2); attention to email from O. Yeffet regarding document production (0.1).	0.60	864.00
03/29/23	TCM	Investigations team weekly call (.4); review of family hot docs binder (.5).	0.90	1,093.50
03/29/23	AB9	Review documents received from Armanino (4.5).	4.50	2,288.25
03/30/23	CM	Research regarding law firm review (1.7); Prepare memorandum regarding law firm review (3.5).	5.20	2,644.20
03/30/23	SH6	Conference with K. Lemire and J. Young re: 2004 review auditor protocol (0.4); review and revise 2004 auditor response protocol and internal correspondence regarding the same (1.6); fact research regarding counsel targets, employee terminations and whistleblower complaints, prepare investigations protocol and correspondence with M. Mandell re: same (3.7); fact research regarding family gift issues, analyze flagged documents of interest and internal correspondence regarding the same (1.7); internal correspondence re: outside counsel investigations, review of 2004 bank records and 2004 requests to law firms (1.1).	8.50	7,152.75



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03/30/23	SGW	Email correspondence with QE team (.3); prepare for and conduct discussion with former employee (.5); review media coverage (.3); email correspondence with law firms re 2004 requests (.5); review documents re insider transfers (.5); email with S&C re Salameda documents (.2).	2.30	4,409.10
03/30/23	JY1	Conference with former employee regarding potential interview and follow ups from conference (.8); conference and correspondence regarding 2004 request issues (1.2); review and revise protocol for 2004 request review (2.7); correspondence and review materials related to family review project (1.5).	6.20	7,337.70
03/30/23	JR9	Reviewed documents for new investigations target and prepared memorandum summarizing said documents (8).	8.00	4,068.00
03/30/23	KJS	Analyze documents and exchange correspondence re investigation workstreams (0.7).	0.70	1,341.90
03/30/23	OBY	Draft correspondence to A. Alden re: 2004 (.2); conference with K. Lemire on 2004 target (.1); draft correspondence to S. Williamson related to 2004 (.2); review correspondence from 2004 target (.5); draft letter to 2004 target (.9).	1.90	1,718.55
03/30/23	SR3	Continued writing and refining already written portions for family investigation targets memo; performed searches within Relativity pursuant to a particular monetary gift/transfer (a multimillion dollar "gift") (5.0).	5.00	3,735.00
03/30/23	RP	Draft memo on documents related to investigation target (4.0).	4.00	3,618.00
03/30/23	KL	Read and send emails re documents of interest (1.1); review documents of	3.10	4,938.30

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		interest (.9); call with in-house attorney (.3); calls re in-house counsel interviews (.8).		
03/30/23	MT9	Review and analyze documents and create interview outline for N. Ziourti (2.6).	2.60	1,322.10
03/30/23	ET3	Reviewing documents responsive to outside counsel law firm investigation second target and drafting module detailing findings (4.9).	4.90	2,491.65
03/30/23	JA4	Review of Prime Trust document production (4.3).	4.30	2,186.55
03/30/23	APA	Prepare for and attend meet and confer with discovery target and J. Palmerson (0.5); teleconference with S. Rand, K. Lemire and J. Shaffer regarding Rule 2004 discovery (0.5).	1.00	1,440.00
03/30/23	SS6	Correspond with S. Hill, J. Young re diligence, investigation review (.3); research, review diligence materials re same (4.7); correspond with J. Robbins re same (.1).	5.10	5,026.05
03/30/23	AB9	Review documents from Armanino Rule 2004 production (4.9).	4.90	2,491.65
03/31/23	AK2	Confer with K. Lemire, A. Alden, J. Shaffer, and S. Rand re: potential investigation into insider severance packages (.1).	0.10	121.50
03/31/23	RI	Conference with J. Palmerson, K. Lemire, and J. Young regarding document review memo (0.2); legal research regarding fiduciary duties owned by professional advisors (5.5).	5.70	6,745.95
03/31/23	CM	Research regarding law firm review (1.4); prepare memorandum regarding law firm review (3.8).	5.20	2,644.20
03/31/23	SGW	Email conference with QE team (.3); prepare for and conduct telephone conference with former employee (.5); review media coverage (.3);	1.80	3,450.60

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		telephone conference with QE investigations team (.2); attention to potential claims with insiders (.5).		
03/31/23	JY1	Conference with former employee regarding potential interview and follow ups from conference (.5); conference and correspondence regarding A&M presentation and review and revise presentation (1.6); conference and correspondence regarding review protocol for 2004 request documents and review and revise review protocol (1.7); draft complaint related to family issues (2.8); finalize and send 2004 requests (.7).	7.10	8,402.85
03/31/23	WAB	Review ventures memos (1.8); call with team re ventures book (0.7).	2.50	4,792.50
03/31/23	JR9	Reviewed documents for new investigations target and prepared memorandum summarizing said documents (5.7).	5.70	2,898.45
03/31/23	OBY	Correspondence with A. Alden to 2004 target. (.1).	0.10	90.45
03/31/23	KL	Calls re in-house interviews (.7); calls re materials for presentation and review drafts for same (1.8); review media stories (.4).	2.90	4,619.70
03/31/23	SR3	Continued writing and refining already written portions for family investigation targets memo (7.3).	7.30	5,453.10
03/31/23	RP	Revise memo regarding investigations target (1.0); draft email regarding the same (.2).	1.20	1,085.40
03/31/23	MT9	Review superseding indictment (0.8); review updates to November timeline (0.4).	1.20	610.20
03/31/23	SH6	Conference with K. Lemire and J. Young re: A&M tear sheets (0.2); telephone conference with M. Mandell re: counsel targets and	7.00	5,890.50

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		whistleblowers (0.3); finalize and send 2004 requests to law firms, correspond with QE team re: same, and update work flow tracking re: same (2.4); emails with QE team re: outside counsel memo updates and follow up (0.6); draft proposed workflow for meet and confer scheduling with law firms and consultant 2004 targets (0.5); review and revise A&M tear sheets (0.7); review and revise draft bank 2004s and correspondence with J. Palmerson re: same (0.9); review and analyze A&M draft memo and related documents re: family gift (0.8); emails with QE team re: Signet and Signature bank issues (0.6).		
03/31/23	ET3	Reviewing documents responsive to outside counsel law firm investigation second target and drafting module detailing findings (3.5).	3.50	1,779.75
03/31/23	APA	Emails to and from O Yeffett regarding Rule 2004 discovery (0.1); emails to and from K. Lemire regarding document review (0.1); review document review memo and email to K. Lemire regarding same (0.6).	0.80	1,152.00
03/31/23	MM6	Discussion of conflicts counsel and whistleblowers doc review with S. Hill (.3.); analyzing whistleblower docs (8.0).	8.30	9,486.90
03/31/23	SS6	Analyze diligence materials re same (1.1); draft memorandum re diligence review (4.8).	5.90	5,814.45
03/31/23	AB9	Review documents produced by Armanino (5.2).	5.20	2,644.20
		SUBTOTAL	1,362.90	1,243,812.60

**Fee Summary**

los angeles | new york | san francisco | silicon valley | chicago | dc | london | mannheim | tokyo | hamburg | paris | munich  
sydney | hong kong | houston | brussels | seattle | zurich | shanghai | stuttgart | perth | boston | salt lake city | riyadh | berlin |

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Attorneys	Init.	Title	Hours	Rate	Amount
K. John Shaffer	KJS	Partner	69.40	1,917.00	133,039.80
William A. Burck	WAB	Partner	18.30	1,917.00	35,081.10
Sam Williamson	SGW	Partner	65.30	1,917.00	125,180.10
Sascha Rand	SNR	Partner	85.80	1,593.00	136,679.40
Jonathan Pickhardt	JEP	Partner	39.60	1,593.00	63,082.80
Katherine Lemire	KL	Partner	108.20	1,593.00	172,362.60
Anthony Alden	APA	Partner	85.30	1,440.00	122,832.00
Isaac Nesser	IN	Partner	27.80	1,440.00	40,032.00
Eric D. Winston	EDW	Partner	9.00	1,440.00	12,960.00
Matthew R. Scheck	MRS	Partner	8.80	1,318.50	11,602.80
Elinor C. Sutton	ECS	Partner	31.80	1,318.50	41,928.30
Emily Kapur	EK	Partner	134.20	1,246.50	167,280.30
Blair Adams	BA1	Partner	21.60	1,246.50	26,924.40
Andrew Kutscher	AK2	Counsel	106.80	1,215.00	129,762.00
Kurt Wolfe	KW	Counsel	46.50	1,215.00	56,497.50
Tyler Murray	TCM	Counsel	15.40	1,215.00	18,711.00
Razmig Izakelian	RI	Associate	33.30	1,183.50	39,410.55
Justine Young	JY1	Associate	116.50	1,183.50	137,877.75
Meredith Mandell	MM6	Associate	45.80	1,143.00	52,349.40
Ari Roytenberg	AR0	Associate	27.30	1,143.00	31,203.90
Jaclyn Palmerson	JP	Associate	111.80	1,143.00	127,787.40
Andrew Sutton	AS2	Associate	109.20	1,143.00	124,815.60
Max Meadows	MM2	Associate	53.70	1,107.00	59,445.90
Joseph Reed	JR8	Associate	31.90	1,048.50	33,447.15
Peter Collins	PC2	Associate	102.40	1,048.50	107,366.40
Samuel Seneczko	SS6	Associate	121.90	985.50	120,132.45
Olivia Yeffet	OBY	Associate	74.10	904.50	67,023.45
Kelsey Sullivan	KS7	Associate	15.30	904.50	13,838.85
Natalie Huh	NH2	Associate	60.30	904.50	54,541.35
Zane Muller	ZM	Associate	52.60	904.50	47,576.70
Reece Pelley	RP	Associate	72.60	904.50	65,666.70
Sara Turk	ST4	Associate*	13.60	904.50	12,301.20
Tanmayi Sharma	TS4	Associate	55.10	841.50	46,366.65
Sophie Hill	SH6	Associate	170.30	841.50	143,307.45
Jeffery Arnier	JA6	Associate	20.10	841.50	16,914.15
Destiny Rose Murphy	DRM	Associate	25.60	747.00	19,123.20
Michael Wittmann	MW2	Associate	106.70	747.00	79,704.90
Angela Nelson	AN4	Associate	99.10	747.00	74,027.70
Marissa Smith	MS1	Associate	78.60	747.00	58,714.20
Seth Rosenberg	SR3	Associate	124.90	747.00	93,300.30
Gavin Coyle	GC2	Law Clerk	3.60	508.50	1,830.60
Cara Mund	CM	Law Clerk	158.80	508.50	80,749.80
Jack Robbins	JR9	Law Clerk	82.20	508.50	41,798.70
Elijah Turner	ET3	Law Clerk	99.80	508.50	50,748.30
Mary Trainor	MT9	Law Clerk	68.60	508.50	34,883.10

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Jonathan Abrams	JA4	Law Clerk	20.70	508.50	10,525.95
Alec Bahramipour	AB9	Law Clerk	58.70	508.50	29,848.95
Marika Szczech	MS8	Attorney	8.80	445.50	3,920.40
Alanna D. Martin	AM6	Attorney	34.40	445.50	15,325.20

Case Assistants	Init.	Title	Hours	Rate	Amount
Connie Kim	CK	Paralegal	1.00	432.00	432.00
Dave Scholz	DS4	Graphics Coordinator	5.10	432.00	2,203.20

## Litigation

## Support/Document

Management Services	Init.	Title	Hours	Rate	Amount
Joe Liao	JL9	Litigation Support	1.60	157.50	252.00

\* Admitted to practice by at least one state bar; not admitted to practice in state where officed.

**Expense Summary**

Description	Amount
Lexis Courtlink - Off Contract	11.72
Express mail	2.29
Online Research	184.00
Document Reproduction 0.10	276.50
Travel	855.00
Color Document Reproduction 0.40	257.60
Word processing	0.00
Velobind	4.00
Document Services	1,440.08
<b>Total Expenses</b>	<b>\$3,031.19</b>

**quinn emanuel trial lawyers****quinn emanuel urquhart & sullivan, llp**LOS ANGELES | NEW YORK | SAN FRANCISCO | SILICON VALLEY |  
CHICAGO | DC | LONDON | MANNHEIM | TOKYO | HAMBURG |  
PARIS | MUNICH | SYDNEY | HONG KONG | HOUSTON | BOSTON |  
BRUSSELS | SEATTLE | ZURICH | SHANGHAI | STUTTGART | PERTH |  
SALT LAKE CITY | RIYADH | BERLIN**Current Invoice Summary**

Matter Name : FTX Trading

Matter #: 11807-00001  
Bill Date: April 30, 2023  
Invoice Number: 101-  
0000151264Total Fees.....\$3,192,717.60  
Expenses.....\$3,031.19  
Total Due this Invoice.....\$3,195,748.79  
**Payment Due By June 02, 2023****Account Summary**Balance Due from Previous Statement(s).....\$3,379,121.62  
Total Balance Due.....\$6,574,870.41**Current Account Summary**

Date	Invoice No.	Month of Service	Amount Billed	Payments Applied	Outstanding Amount
12/20/22	101- 0000145138	November 2022	\$710,222.84	\$568,828.61	\$141,394.23
02/05/23	101- 0000146920	January 2023	\$830,394.38	\$664,529.78	\$165,864.60
02/13/23	101- 0000148189	January 2023	\$1,442,335.43	\$1,154,252.45	\$288,082.98
04/05/23	101- 0000149656	March 2023	\$2,783,779.81	\$0.00	\$2,783,779.81
04/30/23	101- 0000151264	March 2023	\$3,195,748.79	\$0.00	\$3,195,748.79

**Please reference invoice number and send check to:****Quinn Emanuel Urquhart & Sullivan, LLP**  
865 S. Figueroa St., 10th Floor  
Los Angeles, CA 90017**Or Wire funds**  
**to:**City National Bank  
555 South Flower St., 12th Floor  
Los Angeles, CA 90071  
Quinn Emanuel Urquhart & Sullivan, LLP  
Deposit Account #210032347  
122016066  
CINAUS6LAccount Info:  
Bank Account:  
Bank ABA No.:  
Swift Code:  
**References:****Invoice number and client name / matter number please**los angeles | new york | san francisco | silicon valley | chicago | dc | london | mannheim | tokyo | hamburg | paris | munich  
sydney | hong kong | houston | brussels | seattle | zurich | shanghai | stuttgart | perth | boston | salt lake city | riyadh | berlin |

**quinn emanuel trial lawyers**  
quinn emanuel urquhart & sullivan, llp

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Tax ID# 95-4004138

REMITTANCE